

Cambridge Economic Development Authority (EDA)

Regular Meeting Minutes – August 19, 2024

A regular meeting of the Cambridge Economic Development Authority (EDA) was held at Cambridge City Hall Council Chambers, 300 3rd Avenue NE, Cambridge, Minnesota, 55008.

Members Present: EDA members Mark Ziebarth, Lisa Iverson, Jim Godfrey and Aaron Berg.

Members Absent: EDA member Bob Shogren

Staff present: City Administrator Vogel, Deputy City Administrator Smith, Executive Director Moe, Police Chief Machin, Deputy Fire Chief Benzen, Public Works Director Schwab, and Assistant to the City Administrator Seiberlich.

Call to Order

Berg called the meeting to order at 5:46 p.m.

Approval of Agenda

Iverson moved, seconded by Ziebarth, to approve the agenda. All voted aye, no nays, motion passed.

Consent Agenda

Godfrey moved, seconded by Ziebarth, to approve consent agenda items A – F:

- A. Approval of July 15, 2024, regular meeting minutes
- B. Approve EDA Draft June 2024 Financial Statements
- C. Approve EDA Admin Division Bills Checks #129602 - #129932 Totaling \$39,814.46
- D. Housing Supervisor's Report
- E. Resident Meeting Minutes
- F. Resident Advisory Board Meeting

Upon roll call, Godfrey, Ziebarth, Berg and Iverson voted aye, no nays. Motion carried.

Work Session

There were no items under the work session.

Unfinished Business

A. Approve proposal for Roof Replacement project manager

Moe said on February 20, 2024 the EDA approved solicitation of proposals for a firm to manage the Bridge Park Roof Replacement. HUD requires that at least two proposals be solicited. A solicitation request was sent to Inspec, BJ Baas and Companies, and S.E.H.

BJ Baas received a proposal from RSI Building Envelope on our behalf totaling \$24,420. S.E.H. submitted a proposal totaling \$37,500. Inspec declined to submit a proposal. Qualifications of the proposers were reviewed and the firms were determined to be qualified to complete the work.

Iverson motioned, seconded by Godfrey, to approve the proposal from RSI Building Envelope for oversight of Bridge Park Apartment roof replacement not to exceed \$24,420, subject to City Attorney review and approval of contract language. All voted aye, no nays, motion passed.

New Business

A. 2025 Annual PHA Plan & 5- year Capital Fund 2025-2029

Moe said on an annual basis the Public Housing Agency (PHA) is required to develop a PHA Plan in relation to the funding received from the US Department of Housing & Urban Development (HUD). The purpose of the PHA Plan is to provide a source for interested parties on operation, programs, and services.

The Five-Year Action Plan describes the mission and long-range goals of the agency, and the approach for managing programs and providing services for the upcoming year. The 2025 annual plan lists the planned capital projects using the 2025 Capital Fund.

The next project planned is the roof replacement, which took several years of capital funds to achieve. Bridge Park reserves can be added if the funding falls short. Future projects include mill and overlay of the parking lot, and replacement of stoves, air conditioning, stair and landing vinyl. Further in the future the landscaping will be replaced.

Public Hearing

Berg opened the public hearing at 5:52 pm.

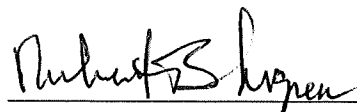
Patti Smith, 220 21st Ave SW. Smith asked what Bridge Park was, Moe said it is an apartment building owned by the EDA, Smith clarified if it was owned by EDA or the City, Moe said the EDA was a subcomponent of the City. Smith asked if the City collected rent, Moe said the EDA had its own budget. Smith verified funds did not come out of tax dollars, Moe said they did not.

No further residents approached to speak, Berg closed the public hearing at 5:55 pm.

Ziebarth motioned, seconded by Godfrey, to approve Resolution EDA R24-003 Adopting the PHA Plan and the capital plan for 2025-2029. All voted aye, no nays, motion passed.

Adjournment

Berg moved, seconded by Iverson, to adjourn the meeting at 5:55 p.m. All voted aye, no nays, motion passed.



Bob Shogren, President

ATTEST:



Caroline Moe, Executive Director

CITY OF CAMBRIDGE
BALANCE SHEET
JUNE 30, 2024

LOW RENT PROGRAM-BRIDGE PARK

ASSETS

901-10010	CASH AND INVESTMENTS	(2,519.12)	
901-10102	INVESTMENTS--PBC	121,931.29	
901-10200	EDA OPERATING ACCOUNT-LOW RENT	364,689.93	
901-16100	LAND AND LAND IMPROVEMENTS	134,042.37	
901-16200	BUILDINGS AND STRUCTURES	474,877.78	
901-16250	BUILDING IMPROVEMENTS	1,352,905.34	
901-16300	SITE IMPROVEMENTS	103,618.10	
901-16350	NON-DWELLING STRUCTURES	76,009.20	
901-16400	FURNITURE, EQUIPMENT, MACH-DWE	34,782.90	
901-16450	FURN, EQUIP, MACH-ADMIN	38,854.91	
901-16460	ACCUM DEPREC-FURN,EQUIP- ADMIN	(1,843,700.42)	
	TOTAL ASSETS		<u>855,492.28</u>

LIABILITIES AND EQUITY

LIABILITIES

901-20100	AP ALLOCATED TO OTHER FUNDS	210.00	
901-21650	ACCRUED VACATION & SICK PAY	2,891.56	
901-22600	TENANT SECURITY DEPOSITS	37,416.08	
	TOTAL LIABILITIES		<u>40,517.64</u>

FUND EQUITY

901-27200	UNRESTRICTED NET ASSETS	453,968.09	
901-27300	INVESTED IN CAPITAL ASSETS	301,555.77	
901-27400	HUD OPERATING RESERVE MEMO	227,249.46	
901-27500	HUD OPERATING RESERVE CONTRA	(227,249.46)	
	UNAPPROPRIATED FUND BALANCE: REVENUE OVER EXPENDITURES - YTD	<u>59,450.78</u>	
	BALANCE - CURRENT DATE	<u>59,450.78</u>	
	TOTAL FUND EQUITY		<u>814,974.64</u>
	TOTAL LIABILITIES AND EQUITY		<u>855,492.28</u>

CITY OF CAMBRIDGE
 DETAIL REVENUES WITH COMPARISON TO BUDGET
 FOR THE 6 MONTHS ENDING JUNE 30, 2024

FUND 901 - LOW RENT PROGRAM-BRIDGE PARK

	ADOPTED BUDGET	AMENDED BUDGET	YTD ACTUAL	UNUSED/ UNEARNED	% OF BUDGET	PRIOR YR YTD ACTUAL
<u>INTERGOVERNMENTAL REVENUES</u>						
901-33160 OPERATING GRANTS-HUD	90,000.00	90,000.00	50,034.00	39,966.00	55.59	111,842.00
TOTAL INTERGOVERNMENTAL REVE	90,000.00	90,000.00	50,034.00	39,966.00	55.59	111,842.00
<u>INTEREST & MISC INCOME</u>						
901-36210 INTEREST EARNINGS	300.00	300.00	414.44	(114.44)	138.15	760.98
TOTAL INTEREST & MISC INCOME	300.00	300.00	414.44	(114.44)	138.15	760.98
<u>RENTAL INCOME</u>						
901-37220 DWELLING RENTAL	180,000.00	180,000.00	117,234.18	62,765.82	65.13	205,890.74
901-37221 LAUNDRY INCOME BRIDGE PARK	3,000.00	3,000.00	1,980.42	1,019.58	66.01	3,418.67
TOTAL RENTAL INCOME	183,000.00	183,000.00	119,214.60	63,785.40	65.14	209,309.41
<u>OTHER FINANCING SOURCES</u>						
901-39203 TRANSFERS FROM OTHER FUNDS	35,000.00	35,000.00	.00	35,000.00	.00	18,700.00
TOTAL OTHER FINANCING SOURCES	35,000.00	35,000.00	.00	35,000.00	.00	18,700.00
TOTAL FUND REVENUE	308,300.00	308,300.00	169,663.04			340,612.39

CITY OF CAMBRIDGE
DETAIL EXPENDITURES WITH COMPARISON TO BUDGET
FOR THE 6 MONTHS ENDING JUNE 30, 2024

FUND 901 - LOW RENT PROGRAM-BRIDGE PARK

		ADOPTED BUDGET	AMENDED BUDGET	YTD ACTUAL	UNUSED/ UNEARNED	% OF BUDGET	PRIOR YR YTD ACTUAL
LOW RENT ADMINISTRATION							
<i>PERSONAL SERVICES</i>							
901-49500-103	ADMIN PART-TIME - REGULAR	44,392.00	44,392.00	20,608.17	(23,783.83)	46.42	41,617.18
901-49500-121	PERA (EMPLOYER)	3,330.00	3,330.00	1,545.61	(1,784.39)	46.41	3,023.72
901-49500-122	FICA/MEDICARE (EMPLOYER)	3,396.00	3,396.00	1,437.16	(1,958.84)	42.32	2,919.38
901-49500-131	MEDICAL/LIFE/DENTAL	10,013.00	10,013.00	6,217.50	(3,795.50)	62.09	9,527.61
901-49500-151	WORKERS' COMPENSATION PREMIU	433.00	433.00	195.34	(237.66)	45.11	334.69
901-49500-154	HRA/FLEX FEES	100.00	100.00	38.85	(61.15)	38.85	67.40
TOTAL PERSONAL SERVICES		61,664.00	61,664.00	30,042.63	(31,621.37)	48.72	57,489.98
<i>SUPPLIES</i>							
901-49500-201	OFFICE SUPPLY	658.00	658.00	153.98	(504.02)	23.40	209.23
TOTAL SUPPLIES		658.00	658.00	153.98	(504.02)	23.40	209.23
<i>OTHER SERVICES AND CHARGES</i>							
901-49500-304	LEGAL FEES	10,000.00	10,000.00	.00	(10,000.00)	.00	11,197.00
901-49500-306	AUDITING	3,000.00	3,000.00	.00	(3,000.00)	.00	3,000.00
901-49500-313	IT MGMT & BACKUP	6,500.00	6,500.00	2,749.50	(3,750.50)	42.30	5,482.52
901-49500-321	TELEPHONE EXPENSE	7,500.00	7,500.00	3,115.55	(4,384.45)	41.54	7,373.83
901-49500-322	POSTAGE	300.00	300.00	.00	(300.00)	.00	269.12
901-49500-331	TRAVEL/MEALS/LODGING	100.00	100.00	.00	(100.00)	.00	.00
901-49500-340	ADVERTISING	50.00	50.00	.00	(50.00)	.00	61.96
TOTAL OTHER SERVICES AND CHA		27,450.00	27,450.00	5,865.05	(21,584.95)	21.37	27,384.43
<i>MISCELLANEOUS</i>							
901-49500-413	RENTALS - OFFICE EQUIPMENT	275.00	275.00	174.30	(100.70)	63.38	282.34
901-49500-433	DUES AND SUBSCRIPTIONS	3,800.00	3,800.00	3,464.00	(336.00)	91.16	3,699.00
901-49500-440	STAFF TRAINING	400.00	400.00	.00	(400.00)	.00	225.00
TOTAL MISCELLANEOUS		4,475.00	4,475.00	3,638.30	(836.70)	81.30	4,206.34
TOTAL LOW RENT ADMINISTRATION		94,247.00	94,247.00	39,699.96	(54,547.04)	42.12	89,289.98

CITY OF CAMBRIDGE
 DETAIL EXPENDITURES WITH COMPARISON TO BUDGET
 FOR THE 6 MONTHS ENDING JUNE 30, 2024

FUND 901 - LOW RENT PROGRAM-BRIDGE PARK

	ADOPTED BUDGET	AMENDED BUDGET	YTD ACTUAL	UNUSED/ UNEARNED	% OF BUDGET	PRIOR YR YTD ACTUAL
<u>LOW RENT TENANT SERVICES</u>						
<i>SUPPLIES</i>						
901-49600-210 REC, PUB & OTHER SERVICES	240.00	240.00	46.91	(193.09)	19.55	225.33
<i>TOTAL SUPPLIES</i>	<u>240.00</u>	<u>240.00</u>	<u>46.91</u>	<u>(193.09)</u>	<u>19.55</u>	<u>225.33</u>
TOTAL LOW RENT TENANT SERVICE	<u><u>240.00</u></u>	<u><u>240.00</u></u>	<u><u>46.91</u></u>	<u><u>(193.09)</u></u>	<u><u>19.55</u></u>	<u><u>225.33</u></u>

CITY OF CAMBRIDGE
DETAIL EXPENDITURES WITH COMPARISON TO BUDGET
FOR THE 6 MONTHS ENDING JUNE 30, 2024

FUND 901 - LOW RENT PROGRAM-BRIDGE PARK

	ADOPTED BUDGET	AMENDED BUDGET	YTD ACTUAL	UNUSED/ UNEARNED	% OF BUDGET	PRIOR YR YTD ACTUAL
LOW RENT MAINTENANCE						
<i>PERSONAL SERVICES</i>						
901-49700-103 MAINT PT EMPLOYEES - REGULAR	26,084.00	26,084.00	11,151.02	(14,932.98)	42.75	23,660.84
901-49700-121 PERA (EMPLOYER)	1,957.00	1,957.00	836.33	(1,120.67)	42.74	1,616.59
901-49700-122 FICA/MEDICARE (EMPLOYER)	1,996.00	1,996.00	778.76	(1,217.24)	39.02	1,672.15
901-49700-131 MEDICAL/DENTAL/LIFE	5,006.00	5,006.00	2,903.50	(2,102.50)	58.00	4,768.50
901-49700-151 WORKERS' COMPENSATION PREMIU	2,520.00	2,520.00	986.48	(1,533.52)	39.15	1,765.26
<i>TOTAL PERSONAL SERVICES</i>	<u>37,563.00</u>	<u>37,563.00</u>	<u>16,656.09</u>	<u>(20,906.91)</u>	<u>44.34</u>	<u>33,483.34</u>
<i>SUPPLIES</i>						
901-49700-210 MATERIALS-OPER SUPPLIES	5,000.00	5,000.00	5,074.23	74.23	101.48	5,033.89
901-49700-212 FUEL PURCHASE	50.00	50.00	.00	(50.00)	.00	.00
<i>TOTAL SUPPLIES</i>	<u>5,050.00</u>	<u>5,050.00</u>	<u>5,074.23</u>	<u>24.23</u>	<u>100.48</u>	<u>5,033.89</u>
<i>OTHER SERVICES AND CHARGES</i>						
901-49700-304 CONTRACT COSTS	41,000.00	41,000.00	27,536.80	(13,463.20)	67.16	44,718.19
901-49700-360 INSURANCE AND BONDS	10,000.00	10,000.00	.00	(10,000.00)	.00	6,813.00
901-49700-370 PAYMENT IN LIEU OF TAXES	15,000.00	15,000.00	.00	(15,000.00)	.00	16,498.00
901-49700-381 ELECTRIC UTILITIES	38,000.00	38,000.00	15,927.89	(22,072.11)	41.92	35,794.69
901-49700-382 WATER/WASTEWATER UTILITIES	7,000.00	7,000.00	2,824.98	(4,175.02)	40.36	6,727.28
901-49700-383 GAS UTILITIES	3,000.00	3,000.00	792.36	(2,207.64)	26.41	1,806.96
901-49700-384 REFUSE HAULING	4,200.00	4,200.00	1,653.04	(2,546.96)	39.36	4,498.91
<i>TOTAL OTHER SERVICES AND CHA</i>	<u>118,200.00</u>	<u>118,200.00</u>	<u>48,735.07</u>	<u>(69,464.93)</u>	<u>41.23</u>	<u>116,857.03</u>
<i>MISCELLANEOUS</i>						
901-49700-420 DEPRECIATION EXPENSE	43,000.00	43,000.00	.00	(43,000.00)	.00	45,256.07
<i>TOTAL MISCELLANEOUS</i>	<u>43,000.00</u>	<u>43,000.00</u>	<u>.00</u>	<u>(43,000.00)</u>	<u>.00</u>	<u>45,256.07</u>
<i>IMPROVEMENTS/BETTERMENTS</i>						
901-49700-501 REPLACEMENT OF EQUIPMENT	5,000.00	5,000.00	.00	(5,000.00)	.00	.00
901-49700-502 BETTERMENTS AND ADDITIONS	5,000.00	5,000.00	.00	(5,000.00)	.00	3,294.20
<i>TOTAL IMPROVEMENTS/BETTERM</i>	<u>10,000.00</u>	<u>10,000.00</u>	<u>.00</u>	<u>(10,000.00)</u>	<u>.00</u>	<u>3,294.20</u>
TOTAL LOW RENT MAINTENANCE	<u><u>213,813.00</u></u>	<u><u>213,813.00</u></u>	<u><u>70,465.39</u></u>	<u><u>(143,347.61)</u></u>	<u><u>32.96</u></u>	<u><u>203,924.53</u></u>

CITY OF CAMBRIDGE
 DETAIL EXPENDITURES WITH COMPARISON TO BUDGET
 FOR THE 6 MONTHS ENDING JUNE 30, 2024

FUND 901 - LOW RENT PROGRAM-BRIDGE PARK

	ADOPTED BUDGET	AMENDED BUDGET	YTD ACTUAL	UNUSED/ UNEARNED	% OF BUDGET	PRIOR YR YTD ACTUAL
TOTAL FUND EXPENDITURES	308,300.00	308,300.00	110,212.26			293,439.84
NET REVENUES OVER EXPENDITURE	.00	.00	59,450.78			47,172.55

CITY OF CAMBRIDGE
BALANCE SHEET
JUNE 30, 2024

HOUSING-OTHER BUS ACTIVITIES

<u>ASSETS</u>			
903-10200	EDA HOUSING DIV OPERATING CASH	<u>75,733.00</u>	
	TOTAL ASSETS		<u>75,733.00</u>
<u>LIABILITIES AND EQUITY</u>			
<u>FUND EQUITY</u>			
903-27200	UNRESTRICTED NET ASSETS	<u>75,733.00</u>	
	TOTAL FUND EQUITY		<u>75,733.00</u>
	TOTAL LIABILITIES AND EQUITY		<u>75,733.00</u>

CITY OF CAMBRIDGE
BALANCE SHEET
JUNE 30, 2024

CAPITAL FUND PROGRAM-HUD

ASSETS

904-10200 EDA OPERATING ACCOUNT-CAPITAL

38,251.25

TOTAL ASSETS

38,251.25

LIABILITIES AND EQUITY

FUND EQUITY

UNAPPROPRIATED FUND BALANCE:
REVENUE OVER EXPENDITURES - YTD

38,251.25

BALANCE - CURRENT DATE

38,251.25

TOTAL FUND EQUITY

38,251.25

TOTAL LIABILITIES AND EQUITY

38,251.25

CITY OF CAMBRIDGE
DETAIL REVENUES WITH COMPARISON TO BUDGET
FOR THE 6 MONTHS ENDING JUNE 30, 2024

FUND 904 - CAPITAL FUND PROGRAM-HUD

	ADOPTED BUDGET	AMENDED BUDGET	YTD ACTUAL	UNUSED/ UNEARNED	% OF BUDGET	PRIOR YR YTD ACTUAL
<u>INTERGOVERNMENTAL REVENUES</u>						
904-33160 HUD CAPITAL GRANTS	35,000.00	35,000.00	38,251.25	(3,251.25)	109.29	18,700.00
TOTAL INTERGOVERNMENTAL REVE	35,000.00	35,000.00	38,251.25	(3,251.25)	109.29	18,700.00
TOTAL FUND REVENUE	35,000.00	35,000.00	38,251.25			18,700.00

CITY OF CAMBRIDGE
DETAIL EXPENDITURES WITH COMPARISON TO BUDGET
FOR THE 6 MONTHS ENDING JUNE 30, 2024

FUND 904 - CAPITAL FUND PROGRAM-HUD

		ADOPTED BUDGET	AMENDED BUDGET	YTD ACTUAL	UNUSED/ UNEARNED	% OF BUDGET	PRIOR YR YTD ACTUAL
<u>OTHER FINANCING USES</u>							
904-49300-720	TRANSFERS OUT	35,000.00	35,000.00	.00	(35,000.00)	.00	18,700.00
	<i>TOTAL FUNCTION 7</i>	35,000.00	35,000.00	.00	(35,000.00)	.00	18,700.00
	TOTAL OTHER FINANCING USES	<u>35,000.00</u>	<u>35,000.00</u>	<u>.00</u>	<u>(35,000.00)</u>	<u>.00</u>	<u>18,700.00</u>

CITY OF CAMBRIDGE
 DETAIL EXPENDITURES WITH COMPARISON TO BUDGET
 FOR THE 6 MONTHS ENDING JUNE 30, 2024

FUND 904 - CAPITAL FUND PROGRAM-HUD

	ADOPTED BUDGET	AMENDED BUDGET	YTD ACTUAL	UNUSED/ UNEARNED	% OF BUDGET	PRIOR YR YTD ACTUAL
TOTAL FUND EXPENDITURES	35,000.00	35,000.00	.00			18,700.00
NET REVENUES OVER EXPENDITURE	.00	.00	38,251.25			.00

CITY OF CAMBRIDGE
DETAIL REVENUES WITH COMPARISON TO BUDGET
FOR THE 6 MONTHS ENDING JUNE 30, 2024

FUND 205 - EDA ADMIN FUND

	ADOPTED BUDGET	AMENDED BUDGET	YTD ACTUAL	UNUSED/ UNEARNED	% OF BUDGET	PRIOR YR YTD ACTUAL
<u>INTEREST</u>						
205-36210 INTEREST EARNINGS	.00	.00	.00	.00	.00	17,368.71
TOTAL INTEREST	.00	.00	.00	.00	.00	17,368.71
<u>MALL OPERATING REVENUES</u>						
205-37220 RENTAL FEES	180,000.00	180,000.00	121,934.28	58,065.72	67.74	195,844.79
TOTAL MALL OPERATING REVENUES	180,000.00	180,000.00	121,934.28	58,065.72	67.74	195,844.79
<u>TRANSFERS FROM OTHER FUNDS</u>						
205-39203 TRANSFERS FROM OTHER FUNDS	150,000.00	150,000.00	.00	150,000.00	.00	50,000.00
TOTAL TRANSFERS FROM OTHER FU	150,000.00	150,000.00	.00	150,000.00	.00	50,000.00
TOTAL FUND REVENUE	<u>330,000.00</u>	<u>330,000.00</u>	<u>121,934.28</u>			<u>263,213.50</u>

CITY OF CAMBRIDGE
DETAIL EXPENDITURES WITH COMPARISON TO BUDGET
FOR THE 6 MONTHS ENDING JUNE 30, 2024

FUND 205 - EDA ADMIN FUND

	ADOPTED BUDGET	AMENDED BUDGET	YTD ACTUAL	UNUSED/ UNEARNED	% OF BUDGET	PRIOR YR YTD ACTUAL
EDA ADMINISTRATION						
<i>PERSONAL SERVICES</i>						
205-41930-101	82,933.00	82,933.00	41,636.50	(41,296.50)	50.20	69,411.24
205-41930-112	2,500.00	2,500.00	1,050.00	(1,450.00)	42.00	1,845.00
205-41930-121	6,248.00	6,248.00	3,122.74	(3,125.26)	49.98	5,185.36
205-41930-122	6,373.00	6,373.00	3,204.39	(3,168.61)	50.28	5,311.26
205-41930-131	14,500.00	14,500.00	8,533.58	(5,966.42)	58.85	13,810.56
205-41930-132	380.00	380.00	.00	(380.00)	.00	.00
205-41930-133	1,200.00	1,200.00	1,200.00	.00	100.00	1,200.00
205-41930-151	810.00	810.00	437.89	(372.11)	54.06	571.12
205-41930-154	80.00	80.00	31.11	(48.89)	38.89	53.92
<i>TOTAL PERSONAL SERVICES</i>	<u>115,024.00</u>	<u>115,024.00</u>	<u>59,216.21</u>	<u>(55,807.79)</u>	<u>51.48</u>	<u>97,388.46</u>
<i>SUPPLIES</i>						
205-41930-201	300.00	300.00	.00	(300.00)	.00	122.29
205-41930-209	.00	.00	.00	.00	.00	102.94
205-41930-240	300.00	300.00	.00	(300.00)	.00	.00
<i>TOTAL SUPPLIES</i>	<u>600.00</u>	<u>600.00</u>	<u>.00</u>	<u>(600.00)</u>	<u>.00</u>	<u>225.23</u>
<i>OTHER SERVICES & CHARGES</i>						
205-41930-304	5,000.00	5,000.00	.00	(5,000.00)	.00	844.00
205-41930-307	.00	19,000.00	8,257.78	(10,742.22)	43.46	.00
205-41930-313	5,600.00	5,600.00	2,749.50	(2,850.50)	49.10	5,482.52
205-41930-321	540.00	540.00	270.00	(270.00)	50.00	405.00
205-41930-331	1,200.00	1,200.00	334.94	(865.06)	27.91	466.30
205-41930-334	800.00	800.00	192.96	(607.04)	24.12	275.95
205-41930-351	300.00	300.00	.00	(300.00)	.00	125.37
205-41930-360	.00	.00	.00	.00	.00	1,735.62
<i>TOTAL OTHER SERVICES & CHARG</i>	<u>13,440.00</u>	<u>32,440.00</u>	<u>11,805.18</u>	<u>(20,634.82)</u>	<u>36.39</u>	<u>9,334.76</u>
<i>MISCELLANEOUS</i>						
205-41930-404	100.00	100.00	.00	(100.00)	.00	.00
205-41930-407	.00	.00	2,000.00	2,000.00	.00	8,800.00
205-41930-408	.00	.00	.00	.00	.00	2,190.65
205-41930-430	100.00	100.00	.00	(100.00)	.00	.00
205-41930-433	4,000.00	4,000.00	1,825.00	(2,175.00)	45.63	2,965.00
205-41930-440	2,000.00	2,000.00	975.00	(1,025.00)	48.75	795.00
205-41930-484	7,800.00	7,800.00	9,324.00	1,524.00	119.54	.00
205-41930-485	.00	.00	.00	.00	.00	3,042.00
205-41930-489	5,000.00	5,000.00	.00	(5,000.00)	.00	.00
<i>TOTAL MISCELLANEOUS</i>	<u>19,000.00</u>	<u>19,000.00</u>	<u>14,124.00</u>	<u>(4,876.00)</u>	<u>74.34</u>	<u>17,792.65</u>
TOTAL EDA ADMINISTRATION	<u><u>148,064.00</u></u>	<u><u>167,064.00</u></u>	<u><u>85,145.39</u></u>	<u><u>(81,918.61)</u></u>	<u><u>50.97</u></u>	<u><u>124,741.10</u></u>

CITY OF CAMBRIDGE
DETAIL EXPENDITURES WITH COMPARISON TO BUDGET
FOR THE 6 MONTHS ENDING JUNE 30, 2024

FUND 205 - EDA ADMIN FUND

	ADOPTED BUDGET	AMENDED BUDGET	YTD ACTUAL	UNUSED/ UNEARNED	% OF BUDGET	PRIOR YR YTD ACTUAL
MALL OPERATING EXPENSES						
<i>PERSONAL SERVICES</i>						
205-47000-101 FULL-TIME EMPLOYEES - REGULAR	30,981.00	30,981.00	15,894.79	(15,086.21)	51.30	30,064.05
205-47000-102 FULL-TIME EMPLOYEES - OVERTIME	1,000.00	1,000.00	.00	(1,000.00)	.00	.00
205-47000-103 TEMPORARY EMPLOYEE	7,000.00	7,000.00	804.34	(6,195.66)	11.49	5,769.37
205-47000-121 PERA (EMPLOYER)	2,500.00	2,500.00	1,192.11	(1,307.89)	47.68	2,247.87
205-47000-122 FICA/MEDICARE (EMPLOYER)	3,045.00	3,045.00	1,239.23	(1,805.77)	40.70	2,663.13
205-47000-131 MEDICAL/DENTAL/LIFE	9,064.00	9,064.00	5,320.52	(3,743.48)	58.70	8,605.68
205-47000-132 LONGEVITY PAY	833.00	833.00	.00	(833.00)	.00	.00
205-47000-133 DEDUCTIBLE CONTRIBUTION	750.00	750.00	.00	(750.00)	.00	.00
205-47000-151 WORKERS' COMPENSATION PREMIU	3,845.00	3,845.00	1,461.84	(2,383.16)	38.02	2,403.99
205-47000-154 HRA/FLEX FEES	100.00	100.00	19.45	(80.55)	19.45	33.70
TOTAL PERSONAL SERVICES	59,118.00	59,118.00	25,932.28	(33,185.72)	43.87	51,787.79
<i>SUPPLIES</i>						
205-47000-211 MISC OPERATING SERVICES	200.00	200.00	131.69	(68.31)	65.85	240.77
205-47000-212 GASOLINE/FUEL	125.00	125.00	83.85	(41.15)	67.08	102.41
205-47000-221 REPAIRS & MAINTENANCE SUPPLIES	15,000.00	15,000.00	2,289.48	(12,710.52)	15.26	5,089.56
205-47000-240 SMALL TOOLS	1,000.00	1,000.00	23.04	(976.96)	2.30	97.79
TOTAL SUPPLIES	16,325.00	16,325.00	2,528.06	(13,796.94)	15.49	5,530.53
<i>OTHER SERVICES & CHARGES</i>						
205-47000-321 TELEPHONE/CELLULAR PHONES	350.00	350.00	123.69	(226.31)	35.34	246.93
205-47000-360 INSURANCE AND BONDS	6,000.00	6,000.00	.00	(6,000.00)	.00	4,966.00
205-47000-381 ELECTRIC UTILITIES	20,500.00	20,500.00	7,560.52	(12,939.48)	36.88	20,264.18
205-47000-382 WATER/WASTEWATER UTILITIES	5,500.00	5,500.00	3,237.89	(2,262.11)	58.87	5,667.75
205-47000-383 GAS UTILITIES	4,200.00	4,200.00	4,051.82	(148.18)	96.47	6,257.20
205-47000-384 REFUSE HAULING	6,000.00	6,000.00	1,319.68	(4,680.32)	21.99	4,527.26
TOTAL OTHER SERVICES & CHARG	42,550.00	42,550.00	16,293.60	(26,256.40)	38.29	41,929.32
<i>MISCELLANEOUS</i>						
205-47000-401 REP & MAINT-BLDG/STRUCTURES	25,000.00	25,000.00	3,337.27	(21,662.73)	13.35	19,621.90
205-47000-413 BNSF PARKING LOT LEASE	2,500.00	2,500.00	2,646.04	146.04	105.84	2,568.97
205-47000-489 OTHER CONTRACTED SERVICES	1,000.00	1,000.00	.00	(1,000.00)	.00	.00
205-47000-494 PARKING LOT/EXTERIOR PROJECT	.00	.00	.00	.00	.00	458,597.21
205-47000-496 MALL CAPITAL EQUIPMENT	.00	.00	3,850.00	3,850.00	.00	.00
205-47000-498 TENANT BUILD OUT	.00	.00	20,147.25	20,147.25	.00	15,940.00
TOTAL MISCELLANEOUS	28,500.00	28,500.00	29,980.56	1,480.56	105.19	496,728.08
TOTAL MALL OPERATING EXPENSES	146,493.00	146,493.00	74,734.50	(71,758.50)	51.02	595,975.72

CITY OF CAMBRIDGE
DETAIL EXPENDITURES WITH COMPARISON TO BUDGET
FOR THE 6 MONTHS ENDING JUNE 30, 2024

FUND 205 - EDA ADMIN FUND

	ADOPTED BUDGET	AMENDED BUDGET	YTD ACTUAL	UNUSED/ UNEARNED	% OF BUDGET	PRIOR YR YTD ACTUAL
TOTAL FUND EXPENDITURES	294,557.00	313,557.00	159,879.89			720,716.82
NET REVENUES OVER EXPENDITURE	35,443.00	16,443.00	(37,945.61)			(457,503.32)