

Cambridge Economic Development Authority (EDA)

Regular Meeting Minutes – Monday, March 18, 2024

A regular meeting of the Cambridge Economic Development Authority (EDA) was held at Cambridge City Hall Council Chambers, 300 3rd Avenue NE, Cambridge, Minnesota, 55008.

Members Present: EDA members Bob Shogren, Mark Ziebarth, Lisa Iverson, Jim Godfrey and Aaron Berg.

Staff present: Executive Director Moe, Housing Supervisor Barrett, City Administrator Vogel, Deputy City Administrator Smith, and Assistant to the City Administrator Seiberlich.

Call to Order

Shogren called the meeting to order at 5:45 p.m.

Approval of Agenda

Ziebarth moved, seconded by Godfrey, to approve the agenda. Motion carried unanimously.

Consent Agenda

Iverson moved, seconded by Godfrey, to approve consent agenda items A – D:

- A. Approval of February 20, 2024 regular meeting minutes
- B. Approve EDA Draft January 2024 Financial Statements
- C. Approve EDA Admin Division Bills Checks #128460 - #128638 Totaling \$14,755.11
- D. Housing Supervisor's Report

Upon roll call, Godfrey, Shogren, Ziebarth, Berg and Iverson voted aye, no nays. Motion carried unanimously.

Work Session

There were no items under the work session.

Unfinished Business

There were no items under unfinished business.

New Business

A Award bid for Water Softener

Barret said two proposals were received for the water softener replacement project. Kramer Mechanical out of Stacy, MN bid \$8,614.00 and Hayes Mechanical out of Brooklyn Center, MN bid \$7,077.00.

Iverson motioned, seconded by Ziebarth, to accept the bid submitted by Hayes Mechanical in the amount of \$7,077.00 and authorize the Executive Director to sign contract for work to be performed. All voted aye, no nays, motion passed unanimously.

B Award bid for New Refrigerators

Barret said staff received one proposal from M&H Appliance in Cambridge, MN for \$35,144.55.

Iverson motioned, seconded by Berg, to accept the bid submitted by M&H Appliance in the amount of \$35,144.55 and authorize the Executive Director to sign contract for work to be performed.

Godfrey noted tax was included in the quote, but the City is tax exempt, Barret said the amount to be paid would be the pre-tax dollars quoted at \$35,144.55.

All voted aye, no nays, motion passed unanimously.

C SACs Lease Suite 164

Smith said the lease for Isanti County Commission on Aging (SACs) expires at the end of March, they have requested to renew their lease for suites 164 and 176 for an additional ten years at the same rate of \$500 per month, or \$6,000 per year, which includes the cost of utilities. The rate of \$500 per month totals to \$0.22 per square foot, the next lowest lease held in the Cambridge City Center Mall is for Pregnancy Resource Center at \$8.76 per square foot. The low rate with SACs has been allowed as the kitchen is agreed to be utilized to support emergency management staff operations in the case of an emergency, a rare occurrence, as well as to be used for wine tasting events by the City, which have been hosted at the Armory for the past several years due to needing more space. Staff recommend approving a 5-year lease and to discuss the rate.

Iverson noted the kitchen was used to host the Minnesota Design Team in 2017.

Shogren asked if the kitchen in the EOC was too small, Smith in case of an emergency the commercial sized kitchen would be needed.

Godfrey asked if any other tenants have a 10-year lease, Smith replied Gamers Den does.

Berg asked the length of current lease that is expiring, Smith answered it was for 5 years.

Shogren asked if staff feel there should be an increase in the rate, Vogel said staff recommend to maintain the \$500 per month lease. Increases in rates are usually 3%, which the EDA board could chose to utilize, but the amount would be nominal so staff do not see the benefit. SACs offers seniors a place to go and residents would have a place to go in an emergency.

Berg motioned, seconded by Iverson, to renew the lease for Isanti County Commission on Aging (SACs) for 5-years at \$500 per month. All voted aye, no nays, motion passed unanimously.

D Jayda Belle Lease Amendment Suite 140

Smith said there was an error on the lease presented in the February meeting for Jayda Belle Boutique. The typo was the term dates on the lease, the staff report and verbal presentation were correct.

Berg motioned, seconded by Godfrey, to approve the amendment to the 2-year lease for Suite 140 with Jayda Belle Boutique. All voted aye, no nays, motion passed unanimously.

Adjournment

Berg moved, seconded by Ziebarth, to adjourn the meeting at 5:54 p.m. Motion carried unanimously.



Bob Shogren, President

ATTEST:



Caroline Moe, Executive Director

CITY OF CAMBRIDGE
BALANCE SHEET
FEBRUARY 29, 2024

LOW RENT PROGRAM-BRIDGE PARK

ASSETS

901-10102	INVESTMENTS--PBC	121,809.10	
901-10200	EDA OPERATING ACCOUNT-LOW RENT	357,832.90	
901-16100	LAND AND LAND IMPROVEMENTS	134,042.37	
901-16200	BUILDINGS AND STRUCTURES	474,877.78	
901-16250	BUILDING IMPROVEMENTS	1,317,760.79	
901-16300	SITE IMPROVEMENTS	103,618.10	
901-16350	NON-DWELLING STRUCTURES	76,009.20	
901-16400	FURNITURE, EQUIPMENT, MACH-DWE	34,782.90	
901-16450	FURN, EQUIP, MACH-ADMIN	38,854.91	
901-16460	ACCUM DEPREC-FURN,EQUIP- ADMIN	(1,843,700.42)	
	TOTAL ASSETS		815,887.63

LIABILITIES AND EQUITY

LIABILITIES

901-20100	AP ALLOCATED TO OTHER FUNDS	1,569.18	
901-21650	ACCRUED VACATION & SICK PAY	2,891.56	
901-22600	TENANT SECURITY DEPOSITS	36,773.00	
	TOTAL LIABILITIES		41,233.74

FUND EQUITY

901-27200	UNRESTRICTED NET ASSETS	453,968.09	
901-27300	INVESTED IN CAPITAL ASSETS	301,555.77	
901-27400	HUD OPERATING RESERVE MEMO	227,249.46	
901-27500	HUD OPERATING RESERVE CONTRA	(227,249.46)	
	UNAPPROPRIATED FUND BALANCE: REVENUE OVER EXPENDITURES - YTD	19,130.03	
	BALANCE - CURRENT DATE	19,130.03	
	TOTAL FUND EQUITY		774,653.89
	TOTAL LIABILITIES AND EQUITY		815,887.63

CITY OF CAMBRIDGE
DETAIL REVENUES WITH COMPARISON TO BUDGET
FOR THE 2 MONTHS ENDING FEBRUARY 29, 2024

FUND 901 - LOW RENT PROGRAM-BRIDGE PARK

	ADOPTED BUDGET	AMENDED BUDGET	YTD ACTUAL	UNUSED/ UNEARNED	% OF BUDGET	PRIOR YR YTD ACTUAL
<u>INTERGOVERNMENTAL REVENUES</u>						
901-33160 OPERATING GRANTS-HUD	90,000.00	90,000.00	15,715.00	74,285.00	17.46	111,842.00
TOTAL INTERGOVERNMENTAL REVE	90,000.00	90,000.00	15,715.00	74,285.00	17.46	111,842.00
<u>INTEREST & MISC INCOME</u>						
901-36210 INTEREST EARNINGS	300.00	300.00	134.60	165.40	44.87	760.98
TOTAL INTEREST & MISC INCOME	300.00	300.00	134.60	165.40	44.87	760.98
<u>RENTAL INCOME</u>						
901-37220 DWELLING RENTAL	180,000.00	180,000.00	38,689.06	141,310.94	21.49	205,890.74
901-37221 LAUNDRY INCOME BRIDGE PARK	3,000.00	3,000.00	800.74	2,199.26	26.69	3,418.67
TOTAL RENTAL INCOME	183,000.00	183,000.00	39,489.80	143,510.20	21.58	209,309.41
<u>OTHER FINANCING SOURCES</u>						
901-39203 TRANSFERS FROM OTHER FUNDS	35,000.00	35,000.00	.00	35,000.00	.00	18,700.00
TOTAL OTHER FINANCING SOURCES	35,000.00	35,000.00	.00	35,000.00	.00	18,700.00
TOTAL FUND REVENUE	<u>308,300.00</u>	<u>308,300.00</u>	<u>55,339.40</u>			<u>340,612.39</u>

CITY OF CAMBRIDGE
DETAIL EXPENDITURES WITH COMPARISON TO BUDGET
FOR THE 2 MONTHS ENDING FEBRUARY 29, 2024

FUND 901 - LOW RENT PROGRAM-BRIDGE PARK

	ADOPTED BUDGET	AMENDED BUDGET	YTD ACTUAL	UNUSED/ UNEARNED	% OF BUDGET	PRIOR YR YTD ACTUAL
LOW RENT ADMINISTRATION						
<i>PERSONAL SERVICES</i>						
901-49500-103	ADMIN PART-TIME - REGULAR	44,392.00	44,392.00	6,320.07 (38,071.93)	14.24	41,617.18
901-49500-121	PERA (EMPLOYER)	3,330.00	3,330.00	474.01 (2,855.99)	14.23	3,023.72
901-49500-122	FICA/MEDICARE (EMPLOYER)	3,396.00	3,396.00	438.10 (2,957.90)	12.90	2,919.38
901-49500-131	MEDICAL/LIFE/DENTAL	10,013.00	10,013.00	2,853.50 (7,159.50)	28.50	9,527.61
901-49500-151	WORKERS' COMPENSATION PREMIU	433.00	433.00	.00 (433.00)	.00	334.69
901-49500-154	HRA/FLEX FEES	100.00	100.00	20.05 (79.95)	20.05	67.40
	<i>TOTAL PERSONAL SERVICES</i>	61,664.00	61,664.00	10,105.73 (51,558.27)	16.39	57,489.98
<i>SUPPLIES</i>						
901-49500-201	OFFICE SUPPLY	658.00	658.00	.00 (658.00)	.00	209.23
	<i>TOTAL SUPPLIES</i>	658.00	658.00	.00 (658.00)	.00	209.23
<i>OTHER SERVICES AND CHARGES</i>						
901-49500-304	LEGAL FEES	10,000.00	10,000.00	.00 (10,000.00)	.00	11,197.00
901-49500-306	AUDITING	3,000.00	3,000.00	.00 (3,000.00)	.00	3,000.00
901-49500-313	IT MGMT & BACKUP	6,500.00	6,500.00	916.50 (5,583.50)	14.10	5,482.52
901-49500-321	TELEPHONE EXPENSE	7,500.00	7,500.00	656.29 (6,843.71)	8.75	7,373.83
901-49500-322	POSTAGE	300.00	300.00	.00 (300.00)	.00	269.12
901-49500-331	TRAVEL/MEALS/LODGING	100.00	100.00	.00 (100.00)	.00	.00
901-49500-340	ADVERTISING	50.00	50.00	.00 (50.00)	.00	61.96
	<i>TOTAL OTHER SERVICES AND CHA</i>	27,450.00	27,450.00	1,572.79 (25,877.21)	5.73	27,384.43
<i>MISCELLANEOUS</i>						
901-49500-413	RENTALS - OFFICE EQUIPMENT	275.00	275.00	65.58 (209.42)	23.85	282.34
901-49500-433	DUES AND SUBSCRIPTIONS	3,800.00	3,800.00	3,224.00 (576.00)	84.84	3,699.00
901-49500-440	STAFF TRAINING	400.00	400.00	.00 (400.00)	.00	225.00
	<i>TOTAL MISCELLANEOUS</i>	4,475.00	4,475.00	3,289.58 (1,185.42)	73.51	4,206.34
	TOTAL LOW RENT ADMINISTRATION	94,247.00	94,247.00	14,968.10 (79,278.90)	15.88	89,289.98

CITY OF CAMBRIDGE
 DETAIL EXPENDITURES WITH COMPARISON TO BUDGET
 FOR THE 2 MONTHS ENDING FEBRUARY 29, 2024

FUND 901 - LOW RENT PROGRAM-BRIDGE PARK

		ADOPTED BUDGET	AMENDED BUDGET	YTD ACTUAL	UNUSED/ UNEARNED	% OF BUDGET	PRIOR YR YTD ACTUAL
<u>LOW RENT TENANT SERVICES</u>							
<i>SUPPLIES</i>							
901-49600-210	REC, PUB & OTHER SERVICES	240.00	240.00	8.98	(231.02)	3.74	225.33
	<i>TOTAL SUPPLIES</i>	240.00	240.00	8.98	(231.02)	3.74	225.33
	TOTAL LOW RENT TENANT SERVICE	240.00	240.00	8.98	(231.02)	3.74	225.33

CITY OF CAMBRIDGE
DETAIL EXPENDITURES WITH COMPARISON TO BUDGET
FOR THE 2 MONTHS ENDING FEBRUARY 29, 2024

FUND 901 - LOW RENT PROGRAM-BRIDGE PARK

	ADOPTED BUDGET	AMENDED BUDGET	YTD ACTUAL	UNUSED/ UNEARNED	% OF BUDGET	PRIOR YR YTD ACTUAL
LOW RENT MAINTENANCE						
<i>PERSONAL SERVICES</i>						
901-49700-103 MAINT PT EMPLOYEES - REGULAR	26,084.00	26,084.00	3,467.29	(22,616.71)	13.29	23,660.84
901-49700-121 PERA (EMPLOYER)	1,957.00	1,957.00	260.04	(1,696.96)	13.29	1,616.59
901-49700-122 FICA/MEDICARE (EMPLOYER)	1,996.00	1,996.00	240.94	(1,755.06)	12.07	1,672.15
901-49700-131 MEDICAL/DENTAL/LIFE	5,006.00	5,006.00	1,221.50	(3,784.50)	24.40	4,768.50
901-49700-151 WORKERS' COMPENSATION PREMIU	2,520.00	2,520.00	.00	(2,520.00)	.00	1,765.26
<i>TOTAL PERSONAL SERVICES</i>	<u>37,563.00</u>	<u>37,563.00</u>	<u>5,189.77</u>	<u>(32,373.23)</u>	<u>13.82</u>	<u>33,483.34</u>
<i>SUPPLIES</i>						
901-49700-210 MATERIALS-OPER SUPPLIES	5,000.00	5,000.00	2,349.90	(2,650.10)	47.00	5,033.89
901-49700-212 FUEL PURCHASE	50.00	50.00	.00	(50.00)	.00	.00
<i>TOTAL SUPPLIES</i>	<u>5,050.00</u>	<u>5,050.00</u>	<u>2,349.90</u>	<u>(2,700.10)</u>	<u>46.53</u>	<u>5,033.89</u>
<i>OTHER SERVICES AND CHARGES</i>						
901-49700-304 CONTRACT COSTS	41,000.00	41,000.00	7,498.86	(33,501.14)	18.29	44,718.19
901-49700-360 INSURANCE AND BONDS	10,000.00	10,000.00	.00	(10,000.00)	.00	6,813.00
901-49700-370 PAYMENT IN LIEU OF TAXES	15,000.00	15,000.00	.00	(15,000.00)	.00	16,498.00
901-49700-381 ELECTRIC UTILITIES	38,000.00	38,000.00	4,819.01	(33,180.99)	12.68	35,794.69
901-49700-382 WATER/WASTEWATER UTILITIES	7,000.00	7,000.00	862.50	(6,137.50)	12.32	6,727.28
901-49700-383 GAS UTILITIES	3,000.00	3,000.00	158.71	(2,841.29)	5.29	1,806.96
901-49700-384 REFUSE HAULING	4,200.00	4,200.00	353.54	(3,846.46)	8.42	4,498.91
<i>TOTAL OTHER SERVICES AND CHA</i>	<u>118,200.00</u>	<u>118,200.00</u>	<u>13,692.62</u>	<u>(104,507.38)</u>	<u>11.58</u>	<u>116,857.03</u>
<i>MISCELLANEOUS</i>						
901-49700-420 DEPRECIATION EXPENSE	43,000.00	43,000.00	.00	(43,000.00)	.00	45,256.07
<i>TOTAL MISCELLANEOUS</i>	<u>43,000.00</u>	<u>43,000.00</u>	<u>.00</u>	<u>(43,000.00)</u>	<u>.00</u>	<u>45,256.07</u>
<i>IMPROVEMENTS/BETTERMENTS</i>						
901-49700-501 REPLACEMENT OF EQUIPMENT	5,000.00	5,000.00	.00	(5,000.00)	.00	.00
901-49700-502 BETTERMENTS AND ADDITIONS	5,000.00	5,000.00	.00	(5,000.00)	.00	3,294.20
<i>TOTAL IMPROVEMENTS/BETTERM</i>	<u>10,000.00</u>	<u>10,000.00</u>	<u>.00</u>	<u>(10,000.00)</u>	<u>.00</u>	<u>3,294.20</u>
TOTAL LOW RENT MAINTENANCE	<u><u>213,813.00</u></u>	<u><u>213,813.00</u></u>	<u><u>21,232.29</u></u>	<u><u>(192,580.71)</u></u>	<u><u>9.93</u></u>	<u><u>203,924.53</u></u>

CITY OF CAMBRIDGE
DETAIL EXPENDITURES WITH COMPARISON TO BUDGET
FOR THE 2 MONTHS ENDING FEBRUARY 29, 2024

FUND 901 - LOW RENT PROGRAM-BRIDGE PARK

	ADOPTED BUDGET	AMENDED BUDGET	YTD ACTUAL	UNUSED/ UNEARNED	% OF BUDGET	PRIOR YR YTD ACTUAL
TOTAL FUND EXPENDITURES	308,300.00	308,300.00	36,209.37			293,439.84
NET REVENUES OVER EXPENDITURE	.00	.00	19,130.03			47,172.55

CITY OF CAMBRIDGE
BALANCE SHEET
FEBRUARY 29, 2024

HOUSING-OTHER BUS ACTIVITIES

ASSETS

903-10200 EDA HOUSING DIV OPERATING CASH

75,733.00

TOTAL ASSETS

75,733.00

LIABILITIES AND EQUITY

FUND EQUITY

903-27200 UNRESTRICTED NET ASSETS

75,733.00

TOTAL FUND EQUITY

75,733.00

TOTAL LIABILITIES AND EQUITY

75,733.00

CITY OF CAMBRIDGE
DETAIL REVENUES WITH COMPARISON TO BUDGET
FOR THE 2 MONTHS ENDING FEBRUARY 29, 2024

FUND 904 - CAPITAL FUND PROGRAM-HUD

	ADOPTED BUDGET	AMENDED BUDGET	YTD ACTUAL	UNUSED/ UNEARNED	% OF BUDGET	PRIOR YR YTD ACTUAL
<u>INTERGOVERNMENTAL REVENUES</u>						
904-33160 HUD CAPITAL GRANTS	35,000.00	35,000.00	.00	35,000.00	.00	18,700.00
TOTAL INTERGOVERNMENTAL REVE	35,000.00	35,000.00	.00	35,000.00	.00	18,700.00
 TOTAL FUND REVENUE	<u>35,000.00</u>	<u>35,000.00</u>	<u>.00</u>			<u>18,700.00</u>

CITY OF CAMBRIDGE
DETAIL EXPENDITURES WITH COMPARISON TO BUDGET
FOR THE 2 MONTHS ENDING FEBRUARY 29, 2024

FUND 904 - CAPITAL FUND PROGRAM-HUD

		ADOPTED BUDGET	AMENDED BUDGET	YTD ACTUAL	UNUSED/ UNEARNED	% OF BUDGET	PRIOR YR YTD ACTUAL
<u>OTHER FINANCING USES</u>							
904-49300-720	TRANSFERS OUT	35,000.00	35,000.00	.00	(35,000.00)	.00	18,700.00
	<i>TOTAL FUNCTION 7</i>	35,000.00	35,000.00	.00	(35,000.00)	.00	18,700.00
	TOTAL OTHER FINANCING USES	35,000.00	35,000.00	.00	(35,000.00)	.00	18,700.00

CITY OF CAMBRIDGE
DETAIL EXPENDITURES WITH COMPARISON TO BUDGET
FOR THE 2 MONTHS ENDING FEBRUARY 29, 2024

FUND 904 - CAPITAL FUND PROGRAM-HUD

	ADOPTED BUDGET	AMENDED BUDGET	YTD ACTUAL	UNUSED/ UNEARNED	% OF BUDGET	PRIOR YR YTD ACTUAL
TOTAL FUND EXPENDITURES	35,000.00	35,000.00	.00			18,700.00
NET REVENUES OVER EXPENDITURE	.00	.00	.00			.00

CITY OF CAMBRIDGE
DETAIL REVENUES WITH COMPARISON TO BUDGET
FOR THE 2 MONTHS ENDING FEBRUARY 29, 2024

FUND 205 - EDA ADMIN FUND

	ADOPTED BUDGET	AMENDED BUDGET	YTD ACTUAL	UNUSED/ UNEARNED	% OF BUDGET	PRIOR YR YTD ACTUAL
<u>INTEREST</u>						
205-36210 INTEREST EARNINGS	.00	.00	.00	.00	.00	17,368.71
TOTAL INTEREST	.00	.00	.00	.00	.00	17,368.71
<u>MALL OPERATING REVENUES</u>						
205-37220 RENTAL FEES	180,000.00	180,000.00	44,838.88	135,161.12	24.91	195,844.79
TOTAL MALL OPERATING REVENUES	180,000.00	180,000.00	44,838.88	135,161.12	24.91	195,844.79
<u>TRANSFERS FROM OTHER FUNDS</u>						
205-39203 TRANSFERS FROM OTHER FUNDS	150,000.00	150,000.00	.00	150,000.00	.00	50,000.00
TOTAL TRANSFERS FROM OTHER FU	150,000.00	150,000.00	.00	150,000.00	.00	50,000.00
TOTAL FUND REVENUE	<u>330,000.00</u>	<u>330,000.00</u>	<u>44,838.88</u>			<u>263,213.50</u>

CITY OF CAMBRIDGE
DETAIL EXPENDITURES WITH COMPARISON TO BUDGET
FOR THE 2 MONTHS ENDING FEBRUARY 29, 2024

FUND 205 - EDA ADMIN FUND

	ADOPTED BUDGET	AMENDED BUDGET	YTD ACTUAL	UNUSED/ UNEARNED	% OF BUDGET	PRIOR YR YTD ACTUAL
EDA ADMINISTRATION						
<i>PERSONAL SERVICES</i>						
205-41930-101	82,933.00	82,933.00	12,792.32	(70,140.68)	15.42	69,411.24
205-41930-112	2,500.00	2,500.00	350.00	(2,150.00)	14.00	1,845.00
205-41930-121	6,248.00	6,248.00	959.44	(5,288.56)	15.36	5,185.36
205-41930-122	6,373.00	6,373.00	985.54	(5,387.46)	15.46	5,311.26
205-41930-131	14,500.00	14,500.00	3,662.66	(10,837.34)	25.26	13,810.56
205-41930-132	380.00	380.00	.00	(380.00)	.00	.00
205-41930-133	1,200.00	1,200.00	.00	(1,200.00)	.00	1,200.00
205-41930-151	810.00	810.00	.00	(810.00)	.00	571.12
205-41930-154	80.00	80.00	16.07	(63.93)	20.09	53.92
TOTAL PERSONAL SERVICES	115,024.00	115,024.00	18,766.03	(96,257.97)	16.31	97,388.46
<i>SUPPLIES</i>						
205-41930-201	300.00	300.00	.00	(300.00)	.00	122.29
205-41930-209	.00	.00	.00	.00	.00	102.94
205-41930-240	300.00	300.00	.00	(300.00)	.00	.00
TOTAL SUPPLIES	600.00	600.00	.00	(600.00)	.00	225.23
<i>OTHER SERVICES & CHARGES</i>						
205-41930-304	5,000.00	5,000.00	.00	(5,000.00)	.00	844.00
205-41930-307	.00	19,000.00	.00	(19,000.00)	.00	.00
205-41930-313	5,600.00	5,600.00	916.50	(4,683.50)	16.37	5,482.52
205-41930-321	540.00	540.00	90.00	(450.00)	16.67	405.00
205-41930-331	1,200.00	1,200.00	289.94	(910.06)	24.16	466.30
205-41930-334	800.00	800.00	148.74	(651.26)	18.59	275.95
205-41930-351	300.00	300.00	.00	(300.00)	.00	125.37
205-41930-360	.00	.00	.00	.00	.00	1,735.62
TOTAL OTHER SERVICES & CHARG	13,440.00	32,440.00	1,445.18	(30,994.82)	4.45	9,334.76
<i>MISCELLANEOUS</i>						
205-41930-404	100.00	100.00	.00	(100.00)	.00	.00
205-41930-407	.00	.00	.00	.00	.00	8,800.00
205-41930-408	.00	.00	.00	.00	.00	2,190.65
205-41930-430	100.00	100.00	.00	(100.00)	.00	.00
205-41930-433	4,000.00	4,000.00	320.00	(3,680.00)	8.00	2,965.00
205-41930-440	2,000.00	2,000.00	575.00	(1,425.00)	28.75	795.00
205-41930-484	7,800.00	7,800.00	9,324.00	1,524.00	119.54	.00
205-41930-485	.00	.00	.00	.00	.00	3,042.00
205-41930-489	5,000.00	5,000.00	.00	(5,000.00)	.00	.00
TOTAL MISCELLANEOUS	19,000.00	19,000.00	10,219.00	(8,781.00)	53.78	17,792.65
TOTAL EDA ADMINISTRATION	148,064.00	167,064.00	30,430.21	(136,633.79)	18.21	124,741.10

CITY OF CAMBRIDGE
DETAIL EXPENDITURES WITH COMPARISON TO BUDGET
FOR THE 2 MONTHS ENDING FEBRUARY 29, 2024

FUND 205 - EDA ADMIN FUND

	ADOPTED BUDGET	AMENDED BUDGET	YTD ACTUAL	UNUSED/ UNEARNED	% OF BUDGET	PRIOR YR YTD ACTUAL
MALL OPERATING EXPENSES						
<i>PERSONAL SERVICES</i>						
205-47000-101	30,981.00	30,981.00	4,884.80	(26,096.20)	15.77	30,064.05
205-47000-102	1,000.00	1,000.00	.00	(1,000.00)	.00	.00
205-47000-103	7,000.00	7,000.00	.00	(7,000.00)	.00	5,769.37
205-47000-121	2,500.00	2,500.00	366.36	(2,133.64)	14.65	2,247.87
205-47000-122	3,045.00	3,045.00	361.25	(2,683.75)	11.86	2,663.13
205-47000-131	9,064.00	9,064.00	2,284.84	(6,779.16)	25.21	8,605.68
205-47000-132	833.00	833.00	.00	(833.00)	.00	.00
205-47000-133	750.00	750.00	.00	(750.00)	.00	.00
205-47000-151	3,845.00	3,845.00	.00	(3,845.00)	.00	2,403.99
205-47000-154	100.00	100.00	10.05	(89.95)	10.05	33.70
<i>TOTAL PERSONAL SERVICES</i>	<u>59,118.00</u>	<u>59,118.00</u>	<u>7,907.30</u>	<u>(51,210.70)</u>	<u>13.38</u>	<u>51,787.79</u>
<i>SUPPLIES</i>						
205-47000-211	200.00	200.00	55.69	(144.31)	27.85	240.77
205-47000-212	125.00	125.00	34.68	(90.32)	27.74	102.41
205-47000-221	15,000.00	15,000.00	881.04	(14,118.96)	5.87	5,089.56
205-47000-240	1,000.00	1,000.00	15.70	(984.30)	1.57	97.79
<i>TOTAL SUPPLIES</i>	<u>16,325.00</u>	<u>16,325.00</u>	<u>987.11</u>	<u>(15,337.89)</u>	<u>6.05</u>	<u>5,530.53</u>
<i>OTHER SERVICES & CHARGES</i>						
205-47000-321	350.00	350.00	41.24	(308.76)	11.78	246.93
205-47000-360	6,000.00	6,000.00	.00	(6,000.00)	.00	4,966.00
205-47000-381	20,500.00	20,500.00	1,758.91	(18,741.09)	8.58	20,264.18
205-47000-382	5,500.00	5,500.00	950.40	(4,549.60)	17.28	5,667.75
205-47000-383	4,200.00	4,200.00	1,035.01	(3,164.99)	24.64	6,257.20
205-47000-384	6,000.00	6,000.00	277.04	(5,722.96)	4.62	4,527.26
<i>TOTAL OTHER SERVICES & CHARG</i>	<u>42,550.00</u>	<u>42,550.00</u>	<u>4,062.60</u>	<u>(38,487.40)</u>	<u>9.55</u>	<u>41,929.32</u>
<i>MISCELLANEOUS</i>						
205-47000-401	25,000.00	25,000.00	.00	(25,000.00)	.00	19,621.90
205-47000-413	2,500.00	2,500.00	2,646.04	146.04	105.84	2,568.97
205-47000-489	1,000.00	1,000.00	.00	(1,000.00)	.00	.00
205-47000-494	.00	.00	.00	.00	.00	458,597.21
205-47000-498	.00	.00	17,253.50	17,253.50	.00	15,940.00
<i>TOTAL MISCELLANEOUS</i>	<u>28,500.00</u>	<u>28,500.00</u>	<u>19,899.54</u>	<u>(8,600.46)</u>	<u>69.82</u>	<u>496,728.08</u>
TOTAL MALL OPERATING EXPENSES	<u><u>146,493.00</u></u>	<u><u>146,493.00</u></u>	<u><u>32,856.55</u></u>	<u><u>(113,636.45)</u></u>	<u><u>22.43</u></u>	<u><u>595,975.72</u></u>

CITY OF CAMBRIDGE
DETAIL EXPENDITURES WITH COMPARISON TO BUDGET
FOR THE 2 MONTHS ENDING FEBRUARY 29, 2024

FUND 205 - EDA ADMIN FUND

	ADOPTED BUDGET	AMENDED BUDGET	YTD ACTUAL	UNUSED/ UNEARNED	% OF BUDGET	PRIOR YR YTD ACTUAL
TOTAL FUND EXPENDITURES	294,557.00	313,557.00	63,286.76			720,716.82
NET REVENUES OVER EXPENDITURE	35,443.00	16,443.00	(18,447.88)			(457,503.32)