

## **Cambridge Economic Development Authority (EDA)**

### **Special Meeting Minutes – April 5, 2021**

Pursuant to due call and notice thereof, a regular meeting of the Cambridge Economic Development Authority (EDA) was held on Monday, April 5, 2021 at Cambridge City Center, 300 3<sup>rd</sup> Ave NE, Cambridge, Minnesota, 55008.

**Members Present:** EDA members Bob Shogren, Mark Ziebarth, Lisa Iverson, Jim Godfrey, and Kersten Conley (via Zoom).

**Staff present:** Executive Director Moe, Assistant City Administrator Vogel, and City Administrator Woulfe.

#### **Call to Order**

Shogren called the meeting to order at 7:26 p.m.

#### **Approval of Agenda**

Ziebarth moved, seconded by Godfrey, to approve the agenda. Upon roll call, Ziebarth, Godfrey, Conley, Shogren, and Iverson all voted aye. Motion carried unanimously.

#### **New Business**

##### *Call for Public Hearing to Amend Capital Improvement Plan*

Moe stated the Cambridge EDA has already adopted its 2021 and Five-Year Capital Housing Plan (PHA), as required by the US Department of Housing and Urban Development (HUD). She said any amendments to the plan that include new projects, may only be done after a public hearing. Moe said Bridge Park Apartments has applied to participate in the Minnesota Housing Finance Agency (MHFA) Publicly Owned Housing Program (PHOP) to install a sprinkler system, but it still needs to be approved. With the potential of the sprinkler project being approved, Moe said the council will need to call for a public hearing so the HUD PHA plan can be amended to include the project. She recommended they hold the hearing on Monday, June 21, 2021 at 5:45 pm. Iverson moved, seconded by Godfrey, to hold a public hearing on Monday, June 21, 2021 at 5:45 pm to amend the 2021 and Five-Year PHA for to meet HUD requirements. Upon roll call, Ziebarth, Conley, Shogren, Iverson, and Godfrey all voted aye, and the motion passed unanimously.

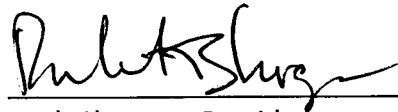
##### *Resolution EDA R21-001 Amending of EDA Admin Budget*

Moe stated an amendment to the 2020 EDA Administration Special Revenue Fund Budget needed to be made. She said it was a routine cleanup procedure to prepare the financial statements for the annual audit. Moe said all of the changes to the budget have been previously discussed and approved by board members. Godfrey moved, seconded by Ziebarth, to approve Resolution EDA R21-001 amending the 2020 EDA Administration Special Revenue

Fund Budget. Upon roll call, Ziebarth, Shogren, Conley, Godfrey, and Iverson all voted their approval. The motion passed unanimously.

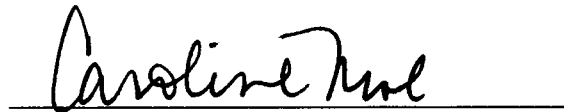
**Adjournment**

Iverson moved, seconded by Godfrey, to adjourn the meeting at 7:28 p.m. Upon roll call, Shogren, Iverson, Conley, Ziebarth, and Godfrey all voted aye. The motion carried unanimously.



Bob Shogren, President

ATTEST:



Caroline Moe, Executive Director