

**Cambridge Economic Development Authority (EDA)
Regular Meeting Minutes
September 2, 2014**

Pursuant to due call and notice thereof, a regular meeting of the Cambridge Economic Development Authority (EDA) was held on Tuesday, September 2, 2014 at Cambridge City Center, 300 3rd Ave NE, Cambridge, Minnesota, 55008.

Members Present: President Lisa Iverson and EDA members Howard Lewis, Corey Bustrom and Marlys Palmer

Members Absent: Vice President Chris Caulk

Others Present: Executive Director Lynda Woulfe, and Finance Director Caroline Moe

Call to Order

President Iverson called the meeting to order at 5:21pm.

Approval of Agenda

Moe added 2014 Bridge Park Garage Construction Project (4A). Lewis moved, seconded by Palmer, to approve the agenda as amended. Motion carried 4/0.

Consent Agenda

Lewis moved, seconded by Bustrom, to approve the consent agenda item A - H as presented:

- A. Approve August 4, 2014 EDA meeting minutes
- B. Approve Housing Division Bills – ACH totalling \$60,691.00
- C. Approve EDA Bills – Check #97196 to #97409, totalling \$12,083.85
- D. Approve Draft July 2014 Financial Statements
- E. Approve Lease Amendment for Rum River Special Education Cooperative/District 6079 for a three year extension
- F. Approve Lease Amendment for Isanti County Commission on Aging (Senior Enrichment Center) to add water to the list of utilities paid by Landlord
- G. Approve Housing Supervisor Report
- H. Approve proposal for Entry System Improvements

Upon call of the roll, Bustrom, Palmer, Lewis, and Iverson voted aye, no nays. Motion passed 4/0.

New Business

2014 Bridge Park Garage Construction Project

Moe stated Todd Lind Construction has submitted Pay Request #3 for completing the 2014 Bridge Park Garage Construction Project and the final inspection has been performed and passed. Moe stated Davis Bacon documentation and lien waivers from the sub-contractors have been received. Moe noted staff will be placing barriers to protect the garage from vehicle damage.

Bustrom moved, seconded by Lewis to approve Resolution EDA R14-010 authorizing final payment request No. 3 to Todd Lind Construction for \$12,798.84. Motion passed 4/0.

Unfinished Business

Approve Agreement for Section 8 Administration with Mora Housing & Redevelopment Authority

Moe stated at the August 4, 2014 EDA meeting, the board authorized staff to prepare an agreement for administration of Section 8 vouchers by the Mora HRA subject to final agreement by the Mora HRA Board and Cambridge EDA Board. Moe stated an agreement was prepared for the administration of the Section 8 vouchers by the Mora HRA, the attorney for the Mora HRA reviewed the agreement and minor changes were made, Attorney Squires reviewed the agreement and recommended changes were made, and the Mora HRA board approved the agreement on August 19, 2014.

Moe stated the Agreement is being presented to the Cambridge EDA Board for final approval. Moe stated after approval, staff will send a copy of the Agreement along with a copy of Board resolutions from both agencies to the Minneapolis Field Office for their final approval.

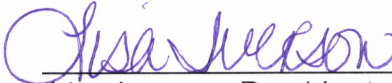
Moe stated the Cambridge EDA will work closely with Mora throughout the transition and both agencies will write a letter to Cambridge's Section 8 voucher participants and applicants informing them of the change. Moe stated they will also notify the housing authorities who have ported in families from other areas. Moe stated in December, Housing Data System (HDS) will transfer the electronic files to Mora and hard copy files will be transferred by December 31st, 2014.

Moe noted the City can terminate the contract with a 90-day notice.

Lewis moved, seconded by Bustrom to approve the Administrative Service Agreement allowing Mora HRA to administer Cambridge's Section 8 Housing Choice Program and the Bridge's Program with an effective date of January 1, 2015. Motion passed 3/0 with Palmer voting nay.

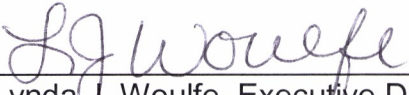
Adjournment

Lewis moved, seconded by Bustrom, to adjourn the meeting at 5:26 p.m. The motion passed unanimously.



Lisa Iverson, President

ATTEST:



Lynda J. Woulfe, Executive Director

Time: 14:31:26

Check Register Detail Report

Cambridge

From: 08/01/2014 To: 08/26/2014

\$321,005.90

Date	Ref Num	Payee/Split Detail	Pmt/Dep	Amount	Balance	Memo
08/01/2014	000052	Aaron Jordan 4715.1 Hap - Occupied Unit	Payment 317.00	317.00	320,688.90	August Hap Aadland, Ashley
08/01/2014	000052	Bungalows of Chisago LLC 4715.1 Hap - Occupied Unit 4715.1 Hap - Occupied Unit	Payment 603.00 392.00	995.00	319,693.90	August Hap Cross, Grace Willms, Monica
08/01/2014	000052	Calhoun Apartments 4715.1 Hap - Occupied Unit 4715.1 Hap - Occupied Unit	Payment 291.00 326.00	617.00	319,076.90	August Hap Arneberg, Danielle M Lessman, Bobbie
08/01/2014	000052	Calhoun Apartments 4715.1 Hap - Occupied Unit	Payment 329.00	329.00	318,747.90	August Hap Deiman, Antoinette
08/01/2014	000052	Chen Liu 4715.1 Hap - Occupied Unit 4715.1 Hap - Occupied Unit 4715.1 Hap - Occupied Unit 4715.1 Hap - Occupied Unit 4715.1 Hap - Occupied Unit	Payment 340.00 447.00 276.00 604.00 417.00	2,084.00	316,663.90	August Hap Paquette, Laurie Schug, Brenda Kay Schulz, Cynthia J Voss, Breana Weigel, Collin W
08/01/2014	000052	DJ Properties of Stanchfield, LLC 4715.1 Hap - Occupied Unit	Payment 664.00	664.00	315,999.90	August Hap Nicholas, Judith Evelyn
08/01/2014	000052	Dudley Peno 4715.1 Hap - Occupied Unit	Payment 623.00	623.00	315,376.90	August Hap Mains, Kimberly A
08/01/2014	000052	Eliot Avenue Apartments LLC 4715.1 Hap - Occupied Unit	Payment 109.00	109.00	315,267.90	August Hap Erickson, Todd
08/01/2014	000052	Isanti Housing Associates LP 4715.1 Hap - Occupied Unit	Payment 531.00	531.00	314,736.90	August Hap Johnston, Shaylee
08/01/2014	000052	John Maher 4715.1 Hap - Occupied Unit	Payment 198.00	198.00	314,538.90	August Hap Diers, Scott A
08/01/2014	000052	Kestrel Meadows Townhomes 4715.1 Hap - Occupied Unit	Payment 530.00	530.00	314,008.90	August Hap Barrett, Christy
08/01/2014	000052	Ramon Salgado 4715.1 Hap - Occupied Unit	Payment 237.00	237.00	313,771.90	August Hap Walkama, Danielle K
08/01/2014	000052	Richard Berget 4715.1 Hap - Occupied Unit	Payment 167.00	167.00	313,604.90	August Hap Tschida, Joyce
08/01/2014	000052	Sunrise Court Apartments 4715.1 Hap - Occupied Unit	Payment 176.00	176.00	313,428.90	August Hap Mullens, Darice R
08/01/2014	000052	Franconia Associates 4715.1 Hap - Occupied Unit	Payment 224.00	224.00	313,204.90	August Hap Wallace, Lynnell
08/01/2014	000052	Tim Rahey Jr	Payment	602.00	312,602.90	August Hap

Time: 14:31:26

Check Register Detail Report

Cambridge

From: 08/01/2014 To: 08/26/2014

Date	Ref Num	Payee/Split Detail	Pmt/Dep	Amount	Balance	Memo
		4715.1 Hap - Occupied Unit	401.00			Kovacs, Gail
08/01/2014	000052	Thomas Hinz	Payment	690.00	311,912.90	August Hap
		4715.1 Hap - Occupied Unit	690.00			Renspe, Alicia M
08/01/2014	000052	William Francisco	Payment	323.00	311,589.90	August Hap
		4715.1 Hap - Occupied Unit	323.00			Griffin, Deena M
08/01/2014	000053	Annette M. Jensen	Payment	273.00	311,316.90	August Hap
		4715.1 Hap - Occupied Unit	273.00			Roberts, Paula
08/01/2014	000053	Bohmer, John	Payment	852.00	310,464.90	August Hap
		4715.9 Hap - Portable Receiving	852.00			Brasch, Terrie L
08/01/2014	000053	Dean & Jennifer Bondeson	Payment	1,069.00	309,395.90	August Hap
		4715.9 Hap - Portable Receiving	1,069.00			Bobo, Shawna L
08/01/2014	000053	Brigitte Erickson	Payment	377.00	309,018.90	August Hap
		4715.1 Hap - Occupied Unit	377.00			White, Teresa
08/01/2014	000053	Ellen Brown	Payment	111.00	308,907.90	August Hap
		4715.94 Urp - Portable Receiving	111.00			Brown, Ellen
08/01/2014	000053	Bungalows of Chisago LLC	Payment	2,309.00	306,598.90	August Hap
		4715.1 Hap - Occupied Unit	580.00			Johnson, Mary Jane
		4715.1 Hap - Occupied Unit	705.00			LeCuyer, Christine J
		4715.1 Hap - Occupied Unit	564.00			Mapson, Diane E
		4715.1 Hap - Occupied Unit	157.00			Marohn, Gerald
		4715.1 Hap - Occupied Unit	242.00			Meyers, Colleen J
		4715.9 Hap - Portable Receiving	61.00			Soderquist, Roxanne
08/01/2014	000053	Calhoun Apartments	Payment	469.00	306,129.90	August Hap
		4715.1 Hap - Occupied Unit	469.00			Lillion, Laurie A
08/01/2014	000053	Cambridge Square Associates LP	Payment	2,043.00	304,086.90	August Hap
		4715.9 Hap - Portable Receiving	316.00			Erickson, James P
		4715.1 Hap - Occupied Unit	533.00			Falvey, Deborah
		4715.1 Hap - Occupied Unit	367.00			Longley, Christine A
		4715.1 Hap - Occupied Unit	508.00			Puffer, Michelle
		4715.9 Hap - Portable Receiving	319.00			Schibilla, Jamie
08/01/2014	000053	Samantha Carlson	Payment	30.00	304,056.90	August Hap
		4715.4 Hap - Utility Reimbursements	30.00			Carlson, Samantha
08/01/2014	000053	Chen Liu	Payment	4,904.00	299,152.90	August Hap
		4715.1 Hap - Occupied Unit	555.00			Banaszak, David
		4715.9 Hap - Portable Receiving	574.00			Hjelmhaug, Karen E
		4715.9 Hap - Portable Receiving	553.00			Nyreen, Rebecca A
		4715.1 Hap - Occupied Unit	457.00			Paquette, JoAnn
		4715.9 Hap - Portable Receiving	654.00			Raasch, Alicia
		4715.9 Hap - Portable Receiving	555.00			Radke, Suzanne

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Cambridge

From: 08/01/2014 To: 08/26/2014

Date	Ref Num	Payee/Split Detail	Pmt/Dep	Amount	Balance	Memo
		4715.1 Hap - Occupied Unit		580.00		Schaefer, Mike E
		4715.9 Hap - Portable Receiving		976.00		Troupe, Michael E
08/01/2014	000053	David Cobb	Payment	854.00	298,298.90	August Hap
		4715.9 Hap - Portable Receiving		854.00		Taylor, Alice H
08/01/2014	000053	Leah Degerstrom	Payment	66.00	298,232.90	August Hap
		4715.4 Hap - Utility Reimbursements		66.00		Degerstrom, Leah
08/01/2014	000053	DJ Properties of Stanchfield, LLC	Payment	416.00	297,816.90	August Hap
		4715.1 Hap - Occupied Unit		416.00		Fischer, Cheryl A
08/01/2014	000053	Eliot Avenue Apartments LLC	Payment	1,064.00	296,752.90	August Hap
		4715.9 Hap - Portable Receiving		549.00		Eickstadt, Cheryl
		4715.9 Hap - Portable Receiving		515.00		Grabau, Jill
08/01/2014	000053	Elmer D. Harp	Payment	774.00	295,978.90	August Hap
		4715.9 Hap - Portable Receiving		774.00		Hart, Beth L
08/01/2014	000053	ELMSUN LLC	Payment	1,076.00	294,902.90	August Hap
		4715.1 Hap - Occupied Unit		538.00		Pittman, Cheryl
		4715.1 Hap - Occupied Unit		538.00		Zentic, Scott
08/01/2014	000053	Erlandson - Nelson Construction	Payment	542.00	294,360.90	August Hap
		4715.1 Hap - Occupied Unit		542.00		Linda, Robin
08/01/2014	000053	FYP PROPERTIES	Payment	220.00	294,140.90	August Hap
		4715.9 Hap - Portable Receiving		220.00		Dodge, Rita
08/01/2014	000053	Robert Giffin	Payment	703.00	293,437.90	August Hap
		4715.1 Hap - Occupied Unit		703.00		Giffin, Tammie
08/01/2014	000053	Hanson Properties	Payment	277.00	293,160.90	August Hap
		4715.1 Hap - Occupied Unit		277.00		Hanson, Henry P
08/01/2014	000053	Haven Properties	Payment	296.00	292,864.90	August Hap
		4715.9 Hap - Portable Receiving		296.00		Stroh, Kevin
08/01/2014	000053	Isanti Housing Associates LP	Payment	1,293.00	291,571.90	August Hap
		4715.1 Hap - Occupied Unit		387.00		Alexander, Cindy S
		4715.1 Hap - Occupied Unit		364.00		Pastorius, Shyla Marie
		4715.9 Hap - Portable Receiving		542.00		Washington, Katherine L
08/01/2014	000053	Isanti Village Apartments	Payment	1,282.00	290,289.90	August Hap
		4715.1 Hap - Occupied Unit		426.00		Junglen, Eunice M
		4715.9 Hap - Portable Receiving		390.00		Stoll, Vernon L
		4715.1 Hap - Occupied Unit		466.00		Tews, Jackie
08/01/2014	000053	Jay M. Winger	Payment	552.00	289,737.90	August Hap
		4715.1 Hap - Occupied Unit		552.00		Parris, Paula
08/01/2014	000053	Jeff Halverson	Payment	631.00	289,106.90	August Hap

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Date	Ref Num	Payee/Split Detail	Pmt/Dep	Amount	Balance	Memo
08/01/2014	000053	Kathryn Dahlberg 4715.1 Hap - Occupied Unit	Payment 725.00	725.00	288,381.90	August Hap Carlson, Samantha
08/01/2014	000053	Kestrel Meadows Townhomes 4715.9 Hap - Portable Receiving 4715.9 Hap - Portable Receiving	Payment 654.00 595.00	1,249.00	287,132.90	August Hap Dickinson, Kelli R Trader, Amanda Joy
08/01/2014	000053	Tami R. Kullmann 4715.4 Hap - Utility Reimbursments	Payment 21.00	21.00	287,111.90	August Hap Kullmann, Tami R
08/01/2014	000053	Christine J. LeCuyer 4715.4 Hap - Utility Reimbursments	Payment 31.00	31.00	287,080.90	August Hap LeCuyer, Christine J
08/01/2014	000053	Brian Leet 4715.9 Hap - Portable Receiving	Payment 380.00	380.00	286,700.90	August Hap Weber, Kathleen A
08/01/2014	000053	Legacy Townhomes 4715.1 Hap - Occupied Unit 4715.1 Hap - Occupied Unit 4715.9 Hap - Portable Receiving	Payment 920.00 666.00 513.00	2,099.00	284,601.90	August Hap Degerstrom, Leah Parent, Cheri C Schedlbauer, Jennifer
08/01/2014	000053	Janet Nielsen 4715.1 Hap - Occupied Unit	Payment 800.00	800.00	283,801.90	August Hap Kullmann, Tami R
08/01/2014	000053	Lindstrom Parkview Assoc. 4715.9 Hap - Portable Receiving	Payment 296.00	296.00	283,505.90	August Hap Etchason, Paul
08/01/2014	000053	Mann, Cheryl 4715.1 Hap - Occupied Unit	Payment 550.00	550.00	282,955.90	August Hap Witkowski, Michelle N
08/01/2014	000053	Meadows Edge MN L Partnership 4715.9 Hap - Portable Receiving	Payment 87.00	87.00	282,868.90	August Hap Greenwood, Thomas J
08/01/2014	000053	Mike Munsinger 4715.9 Hap - Portable Receiving	Payment 738.00	738.00	282,130.90	August Hap Wells, Sheri A
08/01/2014	000053	Allen Moulton 4715.1 Hap - Occupied Unit	Payment 523.00	523.00	281,607.90	August Hap Thompson, Marilyn J
08/01/2014	000053	Multi-Investments, LLC 4715.1 Hap - Occupied Unit	Payment 344.00	344.00	281,263.90	August Hap Anderson, Debra
08/01/2014	000053	Loral Myers 4715.1 Hap - Occupied Unit	Payment 278.00	278.00	280,985.90	August Hap Myers, Kyle C
08/01/2014	000053	Normandy Townhomes Limited 4715.9 Hap - Portable Receiving 4715.9 Hap - Portable Receiving 4715.9 Hap - Portable Receiving	Payment 323.00 172.00 309.00	804.00	280,181.90	August Hap Matchinsky, Robert T Shelby, Angela R Swanson, Kathleen A
08/01/2014	000053	North Branch Senior Housing 4715.9 Hap - Portable Receiving	Payment 225.00	658.00	279,523.90	August Hap Castillo, Sharon

Time: 14:31:26

Check Register Detail Report
 Cambridge
 From: 08/01/2014 To: 08/26/2014

Date	Ref Num	Payee/Split Detail	Pmt/Dep	Amount	Balance	Memo
		4715.1 Hap - Occupied Unit	196.00			Fisk, Dolores M
		4715.9 Hap - Portable Receiving	237.00			Kalberg, Annette
08/01/2014	000053	Northern Management	Payment	444.00	279,079.90	August Hap
		4715.9 Hap - Portable Receiving	444.00			Zieske, Robyn
08/01/2014	000053	Oakhurst Apartments	Payment	708.00	278,371.90	August Hap
		4715.1 Hap - Occupied Unit	354.00			Benson, Tracy E
		4715.1 Hap - Occupied Unit	354.00			Wenell, Russell
08/01/2014	000053	Oakridge Apartments	Payment	664.00	277,707.90	August Hap
		4715.9 Hap - Portable Receiving	664.00			Goertzen, Diane
08/01/2014	000053	Oakview Terrace Townhomes	Payment	3,086.00	274,621.90	August Hap
		4715.1 Hap - Occupied Unit	487.00			Bylander, Richard S
		4715.1 Hap - Occupied Unit	655.00			Cole, Barbara
		4715.9 Hap - Portable Receiving	726.00			Kennedy, Carolyn Lee
		4715.9 Hap - Portable Receiving	638.00			Rosenberg, Gwen M
		4715.9 Hap - Portable Receiving	580.00			Tipton, Mariesa A
08/01/2014	000053	Peter Maus	Payment	953.00	273,668.90	August Hap
		4715.9 Hap - Portable Receiving	953.00			Parrott, Gina M
08/01/2014	000053	PK Investment Properties, LLC	Payment	312.00	273,356.90	August Hap
		4715.1 Hap - Occupied Unit	312.00			Branville, Roger
08/01/2014	000053	Randall Propp	Payment	436.00	272,920.90	August Hap
		4715.1 Hap - Occupied Unit	436.00			Nelson, Valerie J
08/01/2014	000053	Robert Blaisdell-Blaisdell ENT	Payment	591.00	272,329.90	August Hap
		4715.9 Hap - Portable Receiving	591.00			Luck, Jennifer Lee
08/01/2014	000053	Robert Mattson	Payment	915.00	271,414.90	August Hap
		4715.1 Hap - Occupied Unit	915.00			Good, Katherine
08/01/2014	000053	Robert & Linnea Steman	Payment	541.00	270,873.90	August Hap
		4715.9 Hap - Portable Receiving	541.00			Lake, Ruth
08/01/2014	000053	Schaefer Rentals	Payment	942.00	269,931.90	August Hap
		4715.9 Hap - Portable Receiving	942.00			Butenhoff, Bradley
08/01/2014	000053	Ordeen Splittstoser	Payment	774.00	269,157.90	August Hap
		4715.9 Hap - Portable Receiving	247.00			Bazey, Jeanne E
		4715.1 Hap - Occupied Unit	527.00			Young, Marrietta L
08/01/2014	000053	Steve Baker	Payment	845.00	268,312.90	August Hap
		4715.9 Hap - Portable Receiving	845.00			Rogalski, Lisa E
08/01/2014	000053	Paul & Bethany Stiles	Payment	665.00	267,647.90	August Hap
		4715.1 Hap - Occupied Unit	665.00			Fust, Jill
08/01/2014	000053	Sunrise Court Apartments	Payment	1,537.00	266,110.90	August Hap

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Time: 14:31:26

Check Register Detail Report
 Cambridge
 From: 08/01/2014 To: 08/26/2014

Date	Ref Num	Payee/Split Detail	Pmt/Dep	Amount	Balance	Memo
		4715.1 Hap - Occupied Unit		480.00		Kubes, Kevin P
		4715.1 Hap - Occupied Unit		559.00		Simons, Lori J
08/01/2014	000053	Taylor's Falls Villas	Payment	453.00	265,657.90	August Hap
		4715.9 Hap - Portable Receiving		453.00		Jackson, Susan
08/01/2014	000053	Timothy Manning	Payment	1,085.00	264,572.90	August Hap
		4715.9 Hap - Portable Receiving		1,085.00		Brown, Ellen
08/01/2014	000053	Tower Terrace Limited Partnership	Payment	2,948.00	261,624.90	August Hap
		4715.9 Hap - Portable Receiving		573.00		Black, Twyla Pauline
		4715.1 Hap - Occupied Unit		273.00		Dmytryszyn, Chad J
		4715.9 Hap - Portable Receiving		554.00		Holland, Kathleen
		4715.9 Hap - Portable Receiving		551.00		Jenson, Cheryl
		4715.9 Hap - Portable Receiving		570.00		Koenig, Lance L
		4715.9 Hap - Portable Receiving		427.00		Rohr, Russell
08/01/2014	000053	Wayne Knutson	Payment	589.00	261,035.90	August Hap
		4715.9 Hap - Portable Receiving		589.00		Mollinedo, Nancy
08/01/2014	000053	Wyoming Phase 1	Payment	1,013.00	260,022.90	August Hap
		4715.1 Hap - Occupied Unit		574.00		Grundhauser, Patrice
		4715.9 Hap - Portable Receiving		439.00		Rafel, Kathy
08/01/2014	000053	Wyoming Phase 2	Payment	904.00	259,118.90	August Hap
		4715.1 Hap - Occupied Unit		549.00		Darveaux, Linda
		4715.1 Hap - Occupied Unit		296.00		Dillon, Tracey
		4715.9 Hap - Portable Receiving		59.00		Harrington, Tina M
08/01/2014	000053	**VOID** Ellen Brown	Payment	(111.00)	259,229.90	August Hap
		4715.94 Urp - Portable Receiving	(	111.00)		Brown, Ellen
		Void Refer 000053				
08/01/2014	000053	**VOID** Timothy Manning	Payment	(1,085.00)	260,314.90	August Hap
		4715.9 Hap - Portable Receiving	(	1,085.00)		Brown, Ellen
		Void Refer 000053				

**60,691.*

<p>CAMBRIDGE EDA MEETING</p> <p>September 2, 2014</p> <p>BILLS LIST</p>

Disbursement Type:	Date:	Check Numbers:	Submitted For <u>Approval</u>
Prepaid Checks	7/30/2014	97196 - 97231	2,910.54
Prepaid Checks	8/6/2014	97249 - 97309	5,806.30
Prepaid Checks	8/20/2014	97342 - 97409	3,367.01
	Prepaid Totals		<hr/> <u>12,083.85</u>
TOTAL SUBMITTED FOR APPROVAL			<u>\$12,083.85</u>

Report Criteria:

Invoice.GL Acct = 20510100-20549300720, 90110100-92149700720

Vendor	Vendor Name	Description	Net Inv Amt
969	Cardmember Service	Bal Due - Tables for Sr Activity Center	2,817.43
Total 969			2,817.43
2046	G & K Services, Inc.	Uniform Rental	2.50
Total 2046			2.50
3521	Menards	Repair & Maint - Mall	7.95
		Repair & Maint - Mall	6.99
		Materials - Operating Supplies - Bridge Park	35.19
Total 3521			36.15
5401	Target Bank	Tenant Services	54.46
Total 5401			54.46

Total Paid: -
 Total Unpaid: 2,910.54
 Grand Total: 2,910.54

Dated: 7/30/14

City Treasurer: Caroline Mire

Report Criteria:

Check.GL Invoice Acct () = 20510100-20549300720, 90110100-92149700496

Per	Date	Check No	Vendor No	Payee	Check GL Acct	Amount
07/14	07/30/2014	97196	969	Cardmember Service	205-20100	2,817.43
07/14	07/30/2014	97205	2046	G & K Services, Inc.	205-20100	2.50
07/14	07/30/2014	97221	3521	Menards	205-20100	36.15
07/14	07/30/2014	97231	5401	Target Bank	901-20100	54.46
Totals:						<u>2,910.54</u>

Report Criteria:

Invoice.GL Acct = 20510100-20549300720, 90110100-92149700720

Vendor	Vendor Name	Description	Net Inv Amt
1208	Coit Services	Carpet Cleaning - DMV & Workforce	884.00
Total 1208			884.00
1646	East Central Energy	Connect Fee	300.00
Total 1646			300.00
1924	Fields, Ronald	Refund Security Deposit Unit 203	182.52
Total 1924			182.52
2046	G & K Services, Inc.	Uniform Rental	2.50
Total 2046			2.50
2411	Hillyard Inc. - Minneapolis	Maintenance Supplies	81.94
		Maintenance Supplies	125.65
		Maintenance Supplies	17.23
Total 2411			224.82
2540	Indigo Signworks, Inc	Street Banners for Downtown - Proposal 34356	753.75
		Street Banners for Downtown - Proposal 34356	753.75
Total 2540			1,507.50
3521	Menards	Repair & Maint - Mall	21.94
		Repair & Maint - Mall	21.36
		Repair & Maint - Mall	17.47
Total 3521			25.83
5191	SPEW Health Plan	Health Insurance Premium - September	616.50
		Health Insurance Premium - September	924.75
		Health Insurance Premium - September	308.25
		Health Insurance Premium - September	308.25
Total 5191			2,157.75
5431	Ted's Appliance	Repairs-Washer at Bridgepark Apts	311.00
Total 5431			311.00
5996	Windstream	Telephone Service - Bridge Park Apts	105.19
		Telephone Service - Bridge Park Apts	105.19
Total 5996			210.38

Total Paid: -
Total Unpaid: 5,806.30
Grand Total: 5,806.30

Dated: 8/6/14

City Treasurer: Caroline Moe

Report Criteria:
Invoice.GL Acct = 20510100-20549300720, 90110100-92149700720

Report Criteria:

Check.GL Invoice Acct () = 20510100-20549300720, 90110100-92149700496

Per	Date	Check No	Vendor No	Payee	Check GL Acct	Amount
08/14	08/06/2014	97249	1208	Coit Services	205-20100	884.00
08/14	08/06/2014	97259	1646	East Central Energy	901-20100	300.00
08/14	08/06/2014	97262	1924	Fields, Ronald	901-20100	182.52
08/14	08/06/2014	97263	2046	G & K Services, Inc.	205-20100	2.50
08/14	08/06/2014	97268	2411	Hillyard Inc. - Minneapolis	205-20100	224.82
08/14	08/06/2014	97269	2540	Indigo Signworks, Inc	205-20100	1,507.50
08/14	08/06/2014	97283	3521	Menards	205-20100	25.83
08/14	08/06/2014	97297	5191	SPEW Health Plan	205-20100	2,157.75
08/14	08/06/2014	97299	5431	Ted's Appliance	901-20100	311.00
08/14	08/06/2014	97309	5996	Windstream	901-20100	210.38
Totals:						<u>5,808.30</u>

Report Criteria:

Invoice.GL Acct = 20510100-20549300720, 90110100-92149700720

Vendor	Vendor Name	Description	Net Inv Amt
1661	East Central Sanitation	Garbage Pickup - Bridge Park	250.30
		Garbage Pickup-180 Buchanan St	314.50
Total 1661			564.80
1681	ECM Publishers, Inc.	Legal - EDA PHA Plan	12.30
		Legal - EDA PHA Plan	12.30
		Legal - EDA PHA Plan	12.30
		Legal - EDA PHA Plan	12.30
Total 1681			49.20
2046	G & K Services, Inc.	Uniform Rental	2.50
		Uniform Rental	2.50
Total 2046			5.00
2456	Housing Data Systems	MTCS Transmittal Service 7/01/14-9/30/14	60.00
		MTCS Transmittal Service 7/01/14-9/30/14	60.00
Total 2456			120.00
2986	Konica Minolta Business	BIZHUB C650 Printer/Copier - Copy Charge	89.14
		BIZHUB C650 Printer/Copier - Copy Charge	89.14
Total 2986			178.28
3501	MEI Total Elevator Solutions	August Service Billing	212.53
Total 3501			212.53
3521	Menards	Smoke Alarm, Smoke/CO Alarm - 345 4th Ave	87.61
		Misc Operating Supplies - Bridge Park	10.85
		Washer	1,631.20
Total 3521			1,729.66
5056	SelectAccount	Participant Fees - August	2.35
		Participant Fees - August	3.53
		Participant Fees - August	1.17
Total 5056			7.05
5666	TruGreen ChemLawn	Lawn Service - Bridge Park	169.92
Total 5666			169.92
5836	Vintage Lock -Michael Granlund	Commercial Lock, Labor/Install	175.00
Total 5836			175.00
5861	Walmart Business Community	Tenants Services - Cambridge EDA	55.23

Vendor	Vendor Name	Description	Net Inv Amt
Total 5861			55.23
5996	Windstream	Telephone Service - Mail	100.34
Total 5996			100.34

Total Paid: -
Total Unpaid: 3,367.01
Grand Total: 3,367.01

Dated: 8/20/14

City Treasurer: Caroline Moe

Report Criteria:
Invoice.GL Acct = 20510100-20549300720, 90110100-92149700720

Report Criteria:

Check.GL Invoice Acct () = 20510100-20549300720, 90110100-92149700496

Per	Date	Check No	Vendor No	Payee	Check GL Acct	Amount
08/14	08/20/2014	97342	1661	East Central Sanitation	901-20100	564.80
08/14	08/20/2014	97344	1681	ECM Publishers, Inc.	901-20100	49.20
08/14	08/20/2014	97352	2046	G & K Services, Inc.	205-20100	5.00
08/14	08/20/2014	97360	2456	Housing Data Systems	901-20100	120.00
08/14	08/20/2014	97369	2986	Konica Minolta Business	901-20100	178.28
08/14	08/20/2014	97372	3501	MEI Total Elevator Solutions	901-20100	212.53
08/14	08/20/2014	97374	3521	Menards	205-20100	1,729.66
08/14	08/20/2014	97391	5056	SelectAccount	205-20100	7.05
08/14	08/20/2014	97402	5666	TruGreen ChemLawn	901-20100	169.92
08/14	08/20/2014	97405	5836	Vintage Lock -Michael Granlund	901-20100	175.00
08/14	08/20/2014	97406	5861	Walmart Business Community	901-20100	55.23
08/14	08/20/2014	97409	5996	Windstream	205-20100	100.34
Totals:						<u>3,367.01</u>

Prepared by: Caroline Moe, Director of Finance

Monthly Financial Report

Attached for your review is the Draft Monthly Financial Report for the seven months ended July 31, 2014. Included in the Monthly Financial Report is the following component:

Special Revenue Funds:

Housing Division Financial Statements

EDA Admin Fund– 2014 Amended budget Compared to Actual

EDA Board Action Requested

1. NONE REQUIRED - For discussion only.

CITY OF CAMBRIDGE

BALANCE SHEET

JULY 31, 2014

FUND 901 - LOW RENT PROGRAM-BRIDGE PARK

ASSETS

901-10100	CASH AND INVESTMENTS	(89.65)	
901-10102	INVESTMENTS--PBC	315,012.47	
901-10103	INVESTMENTS-MINNCO	16,272.68	
901-10200	EDA OPERATING ACCOUNT-LOW RENT	174,404.95	
901-11500	ACCOUNTS RECEIVABLE-TENANT	75.00	
901-16100	LAND AND LAND IMPROVEMENTS	134,042.37	
901-16200	BUILDINGS AND STRUCTURES	556,187.78	
901-16250	BUILDING IMPROVEMENTS	1,062,039.93	
901-16300	SITE IMPROVEMENTS	172,180.46	
901-16350	NON-DWELLING STRUCTURES	86,400.33	
901-16400	FURNITURE, EQUIPMENT, MACH-DWE	100,854.24	
901-16450	FURN, EQUIP, MACH-ADMIN	142,082.79	
901-16460	ACCUM DEPREC-FURN,EQUIP- ADMIN	(1,809,839.81)	
901-16500	CONSTRUCTION IN PROGRESS	23,230.36	
	TOTAL ASSETS		<u>972,853.90</u>

LIABILITIES AND EQUITY

LIABILITIES

901-20100	AP ALLOCATED TO OTHER FUNDS	1,523.46	
901-21650	ACCRUED VACATION & SICK PAY	38,845.52	
901-22600	TENANT SECURITY DEPOSITS	21,696.56	
	TOTAL LIABILITIES		<u>62,065.54</u>

FUND EQUITY

901-27200	UNRESTRICTED NET ASSETS	574,945.21	
901-27300	INVESTED IN CAPITAL ASSETS	301,555.77	
901-27400	HUD OPERATING RESERVE MEMO	227,249.46	
901-27500	HUD OPERATING RESERVE CONTRA REVENUE OVER EXPENDITURES - YTD	(227,249.46) 34,287.38	
	TOTAL FUND EQUITY		<u>910,788.36</u>
	TOTAL LIABILITIES AND EQUITY		<u>972,853.90</u>

CITY OF CAMBRIDGE
DETAIL REVENUES WITH COMPARISON TO BUDGET
FOR THE 7 MONTHS ENDING JULY 31, 2014

FUND 901 - LOW RENT PROGRAM-BRIDGE PARK

	ADOPTED BUDGET	AMENDED BUDGET	YTD ACTUAL	UNUSED/ UNEARNED	% OF BUDGET	PRIOR YR YTD ACTUAL
<u>INTERGOVERNMENTAL REVENUES</u>						
901-33160 OPERATING GRANTS-HUD	70,000.00	70,000.00	43,745.00	26,255.00	62.49	69,939.00
TOTAL INTERGOVERNMENTAL REVENUES	70,000.00	70,000.00	43,745.00	26,255.00	62.49	69,939.00
<u>INTEREST & MISC INCOME</u>						
901-36200 MISCELLANEOUS INCOME	71.00	71.00	20.00	51.00	28.17	.00
901-36210 INTEREST EARNINGS	1,500.00	1,500.00	1,075.14	424.86	71.68	2,078.96
TOTAL INTEREST & MISC INCOME	1,571.00	1,571.00	1,095.14	475.86	69.71	2,078.96
<u>RENTAL INCOME</u>						
901-37220 DWELLING RENTAL	150,000.00	150,000.00	85,867.89	64,132.11	57.25	148,053.06
901-37221 LAUNDRY INCOME BRIDGE PARK	7,000.00	7,000.00	3,794.25	3,205.75	54.20	7,603.00
TOTAL RENTAL INCOME	157,000.00	157,000.00	89,662.14	67,337.86	57.11	155,656.06
<u>OTHER FINANCING SOURCES</u>						
901-39203 TRANSFERS FROM OTHER FUNDS	52,762.00	52,762.00	.00	52,762.00	.00	27,209.07
TOTAL OTHER FINANCING SOURCES	52,762.00	52,762.00	.00	52,762.00	.00	27,209.07
TOTAL FUND REVENUE	281,333.00	281,333.00	134,502.28	146,830.72	47.81	254,883.09

CITY OF CAMBRIDGE
DETAIL EXPENDITURES WITH COMPARISON TO BUDGET
FOR THE 7 MONTHS ENDING JULY 31, 2014

FUND 901 - LOW RENT PROGRAM-BRIDGE PARK

	ADOPTED BUDGET	AMENDED BUDGET	YTD ACTUAL	UNUSED/ UNEARNED	% OF BUDGET	PRIOR YR YTD ACTUAL
<u>LOW RENT ADMINISTRATION</u>						
901-49500-101 ADMIN FULL-TIME EMPLOY-REGULAR	31,048.00	31,048.00	16,321.24 (	14,726.76)	52.57	31,222.12
901-49500-112 EDA HOUSING BOARD PAY	2,100.00	2,100.00	840.00 (	1,260.00)	40.00	2,100.00
901-49500-121 PERA (EMPLOYER)	2,251.00	2,251.00	1,183.36 (	1,067.64)	52.57	2,191.70
901-49500-122 FICA/MEDICARE (EMPLOYER)	2,375.00	2,375.00	1,312.81 (	1,062.19)	55.28	2,473.14
901-49500-131 MEDICAL/LIFE/DENTAL	52.00	52.00	10.08 (	41.92)	19.38	22.68
901-49500-151 WORKERS' COMPENSATION PREMIUMS	266.00	266.00	106.10 (	159.90)	39.89	158.36
901-49500-201 OFFICE SUPPLY	1,500.00	1,500.00	1,329.65 (	170.35)	88.64	1,198.02
901-49500-304 LEGAL FEES	250.00	250.00	.00 (	250.00)	.00	16.40
901-49500-306 AUDITING	3,000.00	3,000.00	3,000.00	.00	100.00	2,400.00
901-49500-313 MARCO IT MGMT & BACKUP	.00	.00	438.00	438.00	.00	.00
901-49500-321 TELEPHONE EXPENSE	2,200.00	2,200.00	802.18 (	1,397.82)	36.46	1,920.47
901-49500-322 POSTAGE	800.00	800.00	164.50 (	635.50)	20.56	488.70
901-49500-331 TRAVEL/MEALS/LODGING	450.00	450.00	51.07 (	398.93)	11.35	231.25
901-49500-340 ADVERTISING	100.00	100.00	.00 (	100.00)	.00	70.70
901-49500-409 LICENSE & SUPPORT CONTRACT	1,500.00	1,500.00	.00 (	1,500.00)	.00	1,427.50
901-49500-413 RENTALS - OFFICE EQUIPMENT	1,500.00	1,500.00	342.53 (	1,157.47)	22.84	246.58
901-49500-433 DUES AND SUBSCRIPTIONS	1,350.00	1,350.00	290.00 (	1,060.00)	21.48	644.00
901-49500-440 STAFF TRAINING	500.00	500.00	.00 (	500.00)	.00	496.48
TOTAL LOW RENT ADMINISTRATION	51,242.00	51,242.00	26,191.52 (	25,050.48)	51.11	47,308.10
<u>LOW RENT TENANT SERVICES</u>						
901-49600-210 REC, PUB & OTHER SERVICES	200.00	200.00	(952.36)	(1,152.36)	(476.18)	1,009.51
TOTAL LOW RENT TENANT SERVICES	200.00	200.00	(952.36)	(1,152.36)	(476.18)	1,009.51

CITY OF CAMBRIDGE
DETAIL EXPENDITURES WITH COMPARISON TO BUDGET
FOR THE 7 MONTHS ENDING JULY 31, 2014

FUND 901 - LOW RENT PROGRAM-BRIDGE PARK

	ADOPTED BUDGET	AMENDED BUDGET	YTD ACTUAL	UNUSED/ UNEARNED	% OF BUDGET	PRIOR YR YTD ACTUAL
LOW RENT MAINTENANCE						
901-49700-101 MAINT FT EMPLOYEES - REGULAR	38,645.00	38,645.00	22,294.79	(16,350.21)	57.69	38,209.17
901-49700-121 PERA (EMPLOYER)	2,802.00	2,802.00	1,616.38	(1,185.62)	57.69	2,770.05
901-49700-122 FICA/MEDICARE (EMPLOYER)	2,956.00	2,956.00	1,659.30	(1,296.70)	56.13	2,848.59
901-49700-131 MEDICAL/DENTAL/LIFE	9,644.00	9,644.00	7,077.37	(2,566.63)	73.39	8,449.27
901-49700-133 DEDUCTIBLE CONTRIBUTION	825.00	825.00	728.92	(96.08)	88.35	825.01
901-49700-151 WORKERS' COMPENSATION PREMIUMS	2,245.00	2,245.00	1,054.61	(1,190.39)	46.98	1,294.35
901-49700-154 HRA/FLEX FEES	.00	.00	34.67	34.67	.00	.00
901-49700-210 MATERIALS-OPER SUPPLIES	4,400.00	4,400.00	1,568.71	(2,831.29)	35.65	3,471.97
901-49700-212 FUEL PURCHASE	200.00	200.00	44.39	(155.61)	22.20	105.08
901-49700-304 CONTRACT COSTS	11,036.00	11,036.00	8,656.76	(2,379.24)	78.44	11,863.49
901-49700-360 INSURANCE AND BONDS	15,000.00	15,000.00	.00	(15,000.00)	.00	14,662.00
901-49700-370 PAYMENT IN LIEU OF TAXES	11,100.00	11,100.00	.00	(11,100.00)	.00	11,648.00
901-49700-381 ELECTRIC UTILITIES	35,700.00	35,700.00	16,159.00	(19,541.00)	45.26	31,221.00
901-49700-382 WATER/WASTEWATER UTILITIES	10,000.00	10,000.00	4,693.16	(5,306.84)	46.93	8,145.39
901-49700-383 GAS UTILITIES	6,000.00	6,000.00	4,674.31	(1,325.69)	77.91	6,453.77
901-49700-384 REFUSE HAULING	2,100.00	2,100.00	1,001.84	(1,098.16)	47.71	2,047.08
901-49700-420 DEPRECIATION EXPENSE	70,000.00	70,000.00	.00	(70,000.00)	.00	46,989.02
901-49700-430 MISCELLANEOUS & GENERAL EXP	238.00	238.00	3.53	(234.47)	1.48	120.00
901-49700-489 OTHER CONTRACTED SERVICES	.00	.00	.00	.00	.00	212.53
901-49700-501 REPLACEMENT OF EQUIPMENT	7,000.00	7,000.00	.00	(7,000.00)	.00	.00
901-49700-502 BETTERMENTS AND ADDITIONS	.00	.00	3,708.00	3,708.00	.00	6,806.92
TOTAL LOW RENT MAINTENANCE	229,891.00	229,891.00	74,975.74	(154,915.26)	32.61	198,142.69
TOTAL FUND EXPENDITURES	281,333.00	281,333.00	100,214.90	(181,118.10)	35.62	246,460.30
NET REVENUES OVER EXPENDITURES	.00	.00	34,287.38	327,948.82		

CITY OF CAMBRIDGE

BALANCE SHEET

JULY 31, 2014

FUND 902 - SECTION 8 VOUCHERS PROGRAM

ASSETS

902-10200	EDA OPERATING ACCT-SECTION 8	47,930.52	
902-16450	FURN, EQUIP, MACH-ADMIN	4,475.39	
902-16460	ACCUM DEPREC-FURN,EQUIP- ADMIN	(4,475.39)	
	TOTAL ASSETS		<u>47,930.52</u>

LIABILITIES AND EQUITY

LIABILITIES

902-20100	AP ALLOCATED TO OTHER FUNDS	413.44	
	TOTAL LIABILITIES		413.44

FUND EQUITY

902-27200	UNRESTRICTED NET ASSETS	45,369.47	
	REVENUE OVER EXPENDITURES - YTD	2,147.61	
	TOTAL FUND EQUITY		<u>47,517.08</u>
	TOTAL LIABILITIES AND EQUITY		<u>47,930.52</u>

CITY OF CAMBRIDGE
DETAIL REVENUES WITH COMPARISON TO BUDGET
FOR THE 7 MONTHS ENDING JULY 31, 2014

FUND 902 - SECTION 8 VOUCHERS PROGRAM

	ADOPTED BUDGET	AMENDED BUDGET	YTD ACTUAL	UNUSED/ UNEARNED	% OF BUDGET	PRIOR YR YTD ACTUAL
<u>INTERGOVERNMENTAL REVENUES</u>						
902-33160 A.C. EARNED SECTION 8	45,374.00	45,374.00	23,369.00	22,005.00	51.50	35,384.00
TOTAL INTERGOVERNMENTAL REVENUES	45,374.00	45,374.00	23,369.00	22,005.00	51.50	35,384.00
<u>RENTAL INCOME</u>						
902-35000 PORTABLE ADMIN FEE	17,374.00	17,374.00	14,647.89	2,726.11	84.31	24,955.15
902-35100 FRAUD RECOVERY INCOME	.00	.00	923.00	(923.00)	.00	931.50
TOTAL RENTAL INCOME	17,374.00	17,374.00	15,570.89	1,803.11	89.62	25,886.65
<u>INTEREST</u>						
902-36210 INTEREST EARNINGS-ADMIN FUNDS	.00	.00	29.39	(29.39)	.00	52.71
TOTAL INTEREST	.00	.00	29.39	(29.39)	.00	52.71
<u>OTHER FINANCING SOURCES</u>						
902-39203 TRANSFERS FROM OTHER FUNDS	4,700.00	4,700.00	.00	4,700.00	.00	.00
TOTAL OTHER FINANCING SOURCES	4,700.00	4,700.00	.00	4,700.00	.00	.00
TOTAL FUND REVENUE	67,448.00	67,448.00	38,969.28	28,478.72	57.78	61,323.36

CITY OF CAMBRIDGE
DETAIL EXPENDITURES WITH COMPARISON TO BUDGET
FOR THE 7 MONTHS ENDING JULY 31, 2014

FUND 902 - SECTION 8 VOUCHERS PROGRAM

	ADOPTED BUDGET	AMENDED BUDGET	YTD ACTUAL	UNUSED/ UNEARNED	% OF BUDGET	PRIOR YR YTD ACTUAL
<u>SECT 8 ADMINISTRATIVE</u>						
902-49500-101 ADMIN FULL-TIME EMP - REGULAR	29,202.00	29,202.00	16,321.17 (	12,880.83)	55.89	30,489.89
902-49500-121 PERA (EMPLOYER)	2,117.00	2,117.00	1,183.21 (	933.79)	55.89	2,191.62
902-49500-122 FICA/MEDICARE (EMPLOYER)	2,234.00	2,234.00	1,248.57 (	985.43)	55.89	2,312.52
902-49500-131 MEDICAL/DENTAL/LIFE	52.00	52.00	10.08 (	41.92)	19.38	22.68
902-49500-151 WORKERS' COMPENSATION PREMIUMS	267.00	267.00	106.11 (	160.89)	39.74	158.35
902-49500-201 OFFICE SUPPLIES	1,500.00	1,500.00	1,329.66 (	170.34)	88.64	1,026.43
902-49500-304 LEGAL FEES	250.00	250.00	.00 (	250.00)	.00	50.00
902-49500-306 AUDIT FEES	3,000.00	3,000.00	3,000.00	.00	100.00	2,400.00
902-49500-313 MARCO IT MGMT & BACKUP	.00	.00	438.00	438.00	.00	.00
902-49500-321 TELEPHONE	2,200.00	2,200.00	802.18 (	1,397.82)	36.46	1,920.42
902-49500-322 POSTAGE	800.00	800.00	164.50 (	635.50)	20.56	506.22
902-49500-331 TRAVEL/MEALS/LODGING	450.00	450.00	381.36 (	68.64)	84.75	758.03
902-49500-340 ADVERTISING	188.00	188.00	.00 (	188.00)	.00	110.70
902-49500-409 LICENSE & SUPPORT CONTRACT	1,500.00	1,500.00	.00 (	1,500.00)	.00	1,427.50
902-49500-413 RENTALS - OFFICE EQUIPMENT	3,000.00	3,000.00	342.54 (	2,657.46)	11.42	246.59
902-49500-433 DUES AND SUBSCRIPTIONS	1,350.00	1,350.00	190.00 (	1,160.00)	14.07	622.50
902-49500-440 STAFF TRAINING	300.00	300.00	.00 (	300.00)	.00	300.00
TOTAL SECT 8 ADMINISTRATIVE	48,410.00	48,410.00	25,517.38 (	22,892.62)	52.71	44,543.45
<u>SECT 8 MAINTENANCE</u>						
902-49700-101 INSPECT FULL-TIME EMP- REGULAR	12,882.00	12,882.00	7,431.61 (	5,450.39)	57.69	12,736.43
902-49700-121 PERA (EMPLOYER)	934.00	934.00	538.77 (	395.23)	57.68	923.49
902-49700-122 FICA/MEDICARE (EMPLOYER)	985.00	985.00	553.13 (	431.87)	56.16	949.45
902-49700-131 MEDICAL/DENTAL/LIFE	3,215.00	3,215.00	2,627.94 (	587.06)	81.74	3,249.54
902-49700-133 INSURANCE DEDUCTIBLE	275.00	275.00	242.97 (	32.03)	88.35	274.99
902-49700-151 WORKERS' COMPENSATION PREMIUMS	747.00	747.00	351.53 (	395.47)	47.06	432.52
902-49700-154 HRA/FLEX FEES	.00	.00	12.70	12.70	.00	.00
TOTAL SECT 8 MAINTENANCE	19,038.00	19,038.00	11,758.65 (	7,279.35)	61.76	18,566.42
<u>HAP OCCUPIED UNITS</u>						
902-49775-373 HAP-PORTABLE RECEIVING	.00	.00	209,032.00	209,032.00	.00	344,784.00
902-49775-374 HAP-PORTABLE RECEIV REIMB	.00	.00	(209,486.36)	(209,486.36)	.00	(344,784.00)
902-49775-376 URP PORT REC	.00	.00	1,842.00	1,842.00	.00	3,522.00
902-49775-378 PORT REC URP REIMB	.00	.00	(1,842.00)	(1,842.00)	.00	(3,522.00)
TOTAL HAP OCCUPIED UNITS	.00	.00	(454.36)	(454.36)	.00	.00
TOTAL FUND EXPENDITURES	67,448.00	67,448.00	36,821.67 (	30,626.33)	54.59	63,109.87

CITY OF CAMBRIDGE
DETAIL EXPENDITURES WITH COMPARISON TO BUDGET
FOR THE 7 MONTHS ENDING JULY 31, 2014

FUND 902 - SECTION 8 VOUCHERS PROGRAM

	ADOPTED BUDGET	AMENDED BUDGET	YTD ACTUAL	UNUSED/ YTD ACTUAL
NET REVENUES OVER EXPENDITURES	.00	.00	2,147.61	59,105.05

CITY OF CAMBRIDGE

BALANCE SHEET

JULY 31, 2014

FUND 903 - HOUSING-OTHER BUS ACTIVITIES

ASSETS

903-10102	INVESTMENTS--PBC	258,860.23	
903-10200	EDA HOUSING DIV OPERATING CASH	56,619.53	
	TOTAL ASSETS		<u>315,479.76</u>

LIABILITIES AND EQUITY

LIABILITIES

903-20100	AP ALLOCATED TO OTHER FUNDS	308.25	
903-22200	DEFERRED REVENUE	533.42	
903-23000	MHFA FUNDING-UNEARNED	466.00	
903-23001	MHFA FUNDING CHISAGO UNEARNED	800.00	
903-23004	DEF REV-ADDITION 7E MENTAL HEA	238.00	
	TOTAL LIABILITIES		2,345.67

FUND EQUITY

903-27200	UNRESTRICTED NET ASSETS	302,075.77	
	REVENUE OVER EXPENDITURES - YTD	11,058.32	
	TOTAL FUND EQUITY		<u>313,134.09</u>
	TOTAL LIABILITIES AND EQUITY		<u>315,479.76</u>

CITY OF CAMBRIDGE
DETAIL REVENUES WITH COMPARISON TO BUDGET
FOR THE 7 MONTHS ENDING JULY 31, 2014

FUND 903 - HOUSING-OTHER BUS ACTIVITIES

	ADOPTED BUDGET	AMENDED BUDGET	YTD ACTUAL	UNUSED/ UNEARNED	% OF BUDGET	PRIOR YR YTD ACTUAL
<u>INTERGOVERNMENTAL REVENUES</u>						
903-33410 HAP FEES EARNED MHFA	85,000.00	85,000.00	58,184.00	26,816.00	68.45	115,460.00
903-33440 HAP REGION 7E	.00	.00	.00	.00	.00	4,873.73
TOTAL INTERGOVERNMENTAL REVENUES	85,000.00	85,000.00	58,184.00	26,816.00	68.45	120,333.73
<u>CHARGES FOR SERVICES</u>						
903-35010 ADMIN FEES MHFA	8,000.00	8,000.00	6,040.00	1,960.00	75.50	11,080.00
903-35510 REGION 7E ADMIN FEES	.00	.00	.00	.00	.00	600.00
TOTAL CHARGES FOR SERVICES	8,000.00	8,000.00	6,040.00	1,960.00	75.50	11,680.00
<u>INTEREST & MISC INCOME</u>						
903-36200 MISCELLANEOUS INCOME	.00	.00	.00	.00	.00	160.00
903-36210 INTEREST EARNINGS	1,000.00	1,000.00	802.75	197.25	80.28	1,570.59
TOTAL INTEREST & MISC INCOME	1,000.00	1,000.00	802.75	197.25	80.28	1,730.59
<u>INTERGOVERNMENTAL REVENUES</u>						
903-37220 TOWER TERRACE DISTRIBUTION	15,000.00	15,000.00	13,143.75	1,856.25	87.62	14,906.75
TOTAL INTERGOVERNMENTAL REVENUES	15,000.00	15,000.00	13,143.75	1,856.25	87.62	14,906.75
TOTAL FUND REVENUE	109,000.00	109,000.00	78,170.50	30,829.50	71.72	148,651.07

CITY OF CAMBRIDGE
DETAIL EXPENDITURES WITH COMPARISON TO BUDGET
FOR THE 7 MONTHS ENDING JULY 31, 2014

FUND 903 - HOUSING-OTHER BUS ACTIVITIES

	ADOPTED BUDGET	AMENDED BUDGET	YTD ACTUAL	UNUSED/ UNEARNED	% OF BUDGET	PRIOR YR YTD ACTUAL
<u>OTHER HOUSING BUS ACTIV-ADMIN</u>						
903-49500-201 OFFICE SUPPLY	.00	.00	16.00	16.00	.00	.00
903-49500-322 POSTAGE	.00	.00	.00	.00	.00	12.22
903-49500-331 TRAVEL/MEALS/LODGING	.00	.00	441.20	441.20	.00	326.84
903-49500-409 LICENSE & SUPPORT CONTRACT	1,038.00	1,038.00	.00 (	1,038.00)	.00	.00
903-49500-433 DUES AND SUBSCRIPTIONS	500.00	500.00	.00 (	500.00)	.00	.00
903-49500-720 TRANSFERSOUT	22,462.00	22,462.00	.00 (	22,462.00)	.00	.00
TOTAL OTHER HOUSING BUS ACTIV-ADMIN	24,000.00	24,000.00	457.20 (	23,542.80)	1.90	339.06
<u>OTHER HOUSING BUS ACTIV-MAINT</u>						
903-49700-101 MAINT FT EMPLOYEES - REGULAR	.00	10,166.00	5,303.01 (	4,862.99)	52.16	.00
903-49700-121 PERA (EMPLOYER)	.00	737.00	400.56 (	336.44)	54.35	.00
903-49700-122 FICA/MEDICARE (EMPLOYER)	.00	778.00	408.28 (	369.72)	52.48	.00
903-49700-131 MEDICAL/DENTAL/LIFE	.00	2,797.00	2,054.75 (	742.25)	73.46	.00
903-49700-133 DEDUCTIBLE CONTRIBUTION	.00	275.00	.00 (	275.00)	.00	.00
903-49700-151 WORKERS' COMPENSATION PREMIUMS	.00	591.00	304.38 (	286.62)	51.50	.00
TOTAL OTHER HOUSING BUS ACTIV-MAINT	.00	15,344.00	8,470.98 (	6,873.02)	55.21	.00
<u>HOUSING ASSISTANCE PROGRAMS</u>						
903-49775-370 HAP-MHFA	85,000.00	85,000.00	58,184.00 (	26,816.00)	68.45	115,399.00
903-49775-373 HAP REGION 7E	.00	.00	.00	.00	.00	4,873.73
TOTAL HOUSING ASSISTANCE PROGRAMS	85,000.00	85,000.00	58,184.00 (	26,816.00)	68.45	120,272.73
TOTAL FUND EXPENDITURES	109,000.00	124,344.00	67,112.18 (	57,231.82)	53.97	120,611.79
NET REVENUES OVER EXPENDITURES	.00 (	15,344.00)	11,058.32	88,061.32		

CITY OF CAMBRIDGE

BALANCE SHEET

JULY 31, 2014

FUND 904 - CAPITAL FUND PROGRAM-HUD

ASSETS

904-10200	EDA OPERATING ACCOUNT-CAPITAL	<u>37,715.00</u>	
	TOTAL ASSETS		<u><u>37,715.00</u></u>

LIABILITIES AND EQUITY

FUND EQUITY

	REVENUE OVER EXPENDITURES - YTD	<u>37,715.00</u>	
	TOTAL FUND EQUITY		<u><u>37,715.00</u></u>
	TOTAL LIABILITIES AND EQUITY		<u><u>37,715.00</u></u>

CITY OF CAMBRIDGE
DETAIL REVENUES WITH COMPARISON TO BUDGET
FOR THE 7 MONTHS ENDING JULY 31, 2014

FUND 904 - CAPITAL FUND PROGRAM-HUD

	ADOPTED BUDGET	AMENDED BUDGET	YTD ACTUAL	UNUSED/ UNEARNED	% OF BUDGET	PRIOR YR YTD ACTUAL
<u>INTERGOVERNMENTAL REVENUES</u>						
904-33160 HUD CAPITAL GRANTS	.00	.00	37,715.00	(37,715.00)	.00	27,209.07
TOTAL INTERGOVERNMENTAL REVENUES	.00	.00	37,715.00	(37,715.00)	.00	27,209.07
TOTAL FUND REVENUE	.00	.00	37,715.00	(37,715.00)	.00	27,209.07

CITY OF CAMBRIDGE
DETAIL EXPENDITURES WITH COMPARISON TO BUDGET
FOR THE 7 MONTHS ENDING JULY 31, 2014

FUND 904 - CAPITAL FUND PROGRAM-HUD

	ADOPTED BUDGET	AMENDED BUDGET	YTD ACTUAL	UNUSED/ UNEARNED	% OF BUDGET	PRIOR YR YTD ACTUAL
<u>OTHER FINANCING USES</u>						
904-49300-720 TRANSFERS OUT	.00	.00	.00	.00	.00	27,209.07
TOTAL OTHER FINANCING USES	.00	.00	.00	.00	.00	27,209.07
TOTAL FUND EXPENDITURES	.00	.00	.00	.00	.00	27,209.07
NET REVENUES OVER EXPENDITURES	.00	.00	37,715.00	(37,715.00)		

CITY OF CAMBRIDGE

BALANCE SHEET

JULY 31, 2014

FUND 905 - HAP SECTION 8 VOUCHERS PROGRAM

ASSETS

905-10130	FSS-CASH WITH ESCROW AGENT	3,175.20	
905-10200	EDA OPERATING ACCT-SECTION 8	4,335.90	
	TOTAL ASSETS		<u>7,511.10</u>

LIABILITIES AND EQUITY

LIABILITIES

905-22000	FSS ESCROW	3,175.20	
	TOTAL LIABILITIES		3,175.20

FUND EQUITY

905-27200	RESTRICTED NET ASSETS-HAP	8,335.85	
	REVENUE OVER EXPENDITURES - YTD	(3,999.95)	
	TOTAL FUND EQUITY		<u>4,335.90</u>
	TOTAL LIABILITIES AND EQUITY		<u>7,511.10</u>

CITY OF CAMBRIDGE
DETAIL REVENUES WITH COMPARISON TO BUDGET
FOR THE 7 MONTHS ENDING JULY 31, 2014

FUND 905 - HAP SECTION 8 VOUCHERS PROGRAM

	ADOPTED BUDGET	AMENDED BUDGET	YTD ACTUAL	UNUSED/ UNEARNED	% OF BUDGET	PRIOR YR YTD ACTUAL
<u>INTERGOVERNMENTAL REVENUES</u>						
905-33160 A.C. EARNED SECTION 8	254,626.00	254,626.00	168,575.00	86,051.00	66.20	296,265.00
TOTAL INTERGOVERNMENTAL REVENUES	254,626.00	254,626.00	168,575.00	86,051.00	66.20	296,265.00
<u>INTERGOVERNMENTAL REVENUES</u>						
905-35100 FRAUD RECOVERY	.00	.00	923.00 (	923.00)	.00	931.50
905-35101 FSS FORFEITURE	.00	.00	.00	.00	.00	5,728.33
TOTAL INTERGOVERNMENTAL REVENUES	.00	.00	923.00 (	923.00)	.00	6,659.83
<u>INTEREST</u>						
905-36211 HAP INTEREST INCOME	.00	.00	3.93 (	3.93)	.00	18.11
TOTAL INTEREST	.00	.00	3.93 (	3.93)	.00	18.11
TOTAL FUND REVENUE	254,626.00	254,626.00	169,501.93	85,124.07	66.57	302,942.94

CITY OF CAMBRIDGE
DETAIL EXPENDITURES WITH COMPARISON TO BUDGET
FOR THE 7 MONTHS ENDING JULY 31, 2014

FUND 905 - HAP OCCUPIED UNITS

	ADOPTED BUDGET	AMENDED BUDGET	YTD ACTUAL	UNUSED/ UNEARNED	% OF BUDGET	PRIOR YR YTD ACTUAL
<u>HAP EXPENDITURES</u>						
905-49775-370 HAP OCCUPIED UNITS	254,626.00	254,626.00	171,771.00	(82,855.00)	67.46	295,512.00
905-49775-371 HAP-UTILITY ALLOWANCES	.00	.00	234.00	234.00	.00	879.00
905-49775-372 HAP-PORTABLE PAYING OUT	.00	.00	488.00	488.00	.00	7,197.00
905-49775-375 FSS	.00	.00	969.00	969.00	.00	3,406.00
905-49775-377 PORT PAY OUT ADMIN FEE	.00	.00	39.88	39.88	.00	624.70
TOTAL HAP EXPENDITURES	254,626.00	254,626.00	173,501.88	(81,124.12)	68.14	307,618.70
TOTAL FUND EXPENDITURES	254,626.00	254,626.00	173,501.88	(81,124.12)	68.14	307,618.70
NET REVENUES OVER EXPENDITURES	.00	.00	(3,999.95)	166,248.19		

CITY OF CAMBRIDGE
SUMMARY REVENUES / EXPENDITURES COMPARED TO BUDGET
FOR THE 7 MONTHS ENDING JULY 31, 2014

FUND 205 - EDA ADMIN FUND

	ADOPTED BUDGET	AMENDED BUDGET	YTD ACTUAL	UNUSED/ UNEARNED	% OF BUDGET	PRIOR YR YTD ACTUAL
REVENUE						
INTEREST	100.00	100.00	.00	(100.00)	.00	5,000.00
MALL OPERATING REVENUES	225,000.00	230,000.00	131,447.20	(98,552.80)	57.15	236,587.85
TRANSFERS FROM OTHER FUNDS	.00	.00	7,400.00	7,400.00	.00	20,000.00
TOTAL FUND REVENUE	225,100.00	230,100.00	138,847.20	(91,252.80)	60.34	261,587.85
EXPENDITURES						
EDA ADMINISTRATION	29,341.00	45,055.00	10,858.89	34,196.11	24.10	23,220.27
MALL OPERATING EXPENSES	139,810.00	158,810.00	150,228.17	8,581.83	94.60	130,720.52
EDA ADMINISTRATION	.00	.00	.00	.00	.00	4,580.00
TOTAL EDA OPERATIONS	169,151.00	203,865.00	161,087.06	42,777.94	79.02	158,520.79
TOTAL FUND EXPENDITURES	169,151.00	203,865.00	161,087.06	42,777.94	79.02	158,520.79
NET REVENUE OVER EXPENDITURES	55,949.00	26,235.00	(22,239.86)	(134,030.74)		

CITY OF CAMBRIDGE
DETAIL REVENUES WITH COMPARISON TO BUDGET
FOR THE 7 MONTHS ENDING JULY 31, 2014

FUND 205 - EDA ADMIN FUND

	ADOPTED BUDGET	AMENDED BUDGET	YTD ACTUAL	UNUSED/ UNEARNED	% OF BUDGET	PRIOR YR YTD ACTUAL
<u>INTEREST</u>						
205-36210 INTEREST EARNINGS	100.00	100.00	.00	100.00	.00	.00
205-36230 DONATIONS	.00	.00	.00	.00	.00	5,000.00
TOTAL INTEREST	100.00	100.00	.00	100.00	.00	5,000.00
<u>MALL OPERATING REVENUES</u>						
205-37200 MISCELLANEOUS	.00	.00	81.70 (	81.70)	.00	74.35
205-37220 RENTAL FEES	225,000.00	230,000.00	131,365.50	98,634.50	57.12	236,513.50
TOTAL MALL OPERATING REVENUES	225,000.00	230,000.00	131,447.20	98,552.80	57.15	236,587.85
<u>TRANSFERS FROM OTHER FUNDS</u>						
205-39203 TRANSFERS FROM OTHER FUNDS	.00	.00	7,400.00 (	7,400.00)	.00	20,000.00
TOTAL TRANSFERS FROM OTHER FUNDS	.00	.00	7,400.00 (	7,400.00)	.00	20,000.00
TOTAL FUND REVENUE	225,100.00	230,100.00	138,847.20	91,252.80	60.34	261,587.85

CITY OF CAMBRIDGE
DETAIL EXPENDITURES WITH COMPARISON TO BUDGET
FOR THE 7 MONTHS ENDING JULY 31, 2014

FUND 205 - EDA ADMIN FUND

	ADOPTED BUDGET	AMENDED BUDGET	YTD ACTUAL	UNUSED/ UNEARNED	% OF BUDGET	PRIOR YR YTD ACTUAL
EDA ADMINISTRATION						
<i>PERSONAL SERVICES</i>						
205-41930-112 EDA MEETING PAYMENTS	2,500.00	2,500.00	490.00 (	2,010.00)	19.60	595.00
205-41930-122 FICA/MEDICARE (EMPLOYER)	191.00	191.00	37.51 (	153.49)	19.64	45.54
TOTAL PERSONAL SERVICES	2,691.00	2,691.00	527.51 (	2,163.49)	19.60	640.54
<i>SUPPLIES</i>						
205-41930-201 OFFICE SUPPLIES	.00	.00	.00	.00	.00	41.67
205-41930-212 GASOLINE/FUEL/LUBRICANTS	.00	.00	.00	.00	.00	24.42
TOTAL SUPPLIES	.00	.00	.00	.00	.00	66.09
<i>OTHER SERVICES & CHARGES</i>						
205-41930-304 MISC PROFESSIONAL SERVICES	5,000.00	5,000.00	.00 (	5,000.00)	.00	3,916.56
205-41930-331 TRAVEL/MEALS/LODGING	750.00	750.00	112.97 (	637.03)	15.06	108.99
205-41930-334 MILEAGE REIMBURSEMENT	250.00	250.00	147.84 (	102.16)	59.14	.00
205-41930-351 LEGAL NOTICES/ORD PUB	200.00	200.00	.00 (	200.00)	.00	.00
205-41930-360 INSURANCE AND BONDS	2,800.00	2,800.00	.00 (	2,800.00)	.00	1,570.19
TOTAL OTHER SERVICES & CHARGES	9,000.00	9,000.00	260.81 (	8,739.19)	2.90	5,595.74
<i>MISCELLANEOUS</i>						
205-41930-433 DUES AND SUBSCRIPTIONS	2,000.00	2,000.00	250.00 (	1,750.00)	12.50	.00
205-41930-440 SCHOOLS & MEETINGS	2,050.00	2,050.00	893.00 (	1,157.00)	43.56	1,358.50
205-41930-485 PROPERTY TAXES	.00	.00	.00	.00	.00	3,630.00
205-41930-488 DOWNTOWN TASK FORCE	.00	10,000.00	50.00 (	9,950.00)	.50	.00
205-41930-489 IND PARK MARKETING	13,600.00	19,314.00	8,877.57 (	10,436.43)	45.96	11,929.40
TOTAL MISCELLANEOUS	17,650.00	33,364.00	10,070.57 (	23,293.43)	30.18	16,917.90
TOTAL EDA ADMINISTRATION	29,341.00	45,055.00	10,858.89 (	34,196.11)	24.10	23,220.27
MALL OPERATING EXPENSES						
<i>PERSONAL SERVICES</i>						
205-47000-101 FULL-TIME EMPLOYEES - REGULAR	.00	20,333.00	10,605.99 (	9,727.01)	52.16	.00
205-47000-102 FULL-TIME EMPLOYEES - OVERTIME	.00	500.00	.00 (	500.00)	.00	.00
205-47000-121 PERA (EMPLOYER)	.00	1,510.00	801.20 (	708.80)	53.06	.00
205-47000-122 FICA/MEDICARE (EMPLOYER)	.00	1,594.00	816.83 (	777.17)	51.24	.00
205-47000-131 MEDICAL/DENTAL/LIFE	.00	5,594.00	4,134.08 (	1,459.92)	73.90	.00
205-47000-133 DEDUCTIBLE CONTRIBUTION	.00	550.00	.00 (	550.00)	.00	.00
205-47000-151 WORKERS' COMPENSATION PREMIUMS	.00	1,181.00	608.75 (	572.25)	51.55	.00
205-47000-154 HRA/FLEX FEES	.00	50.00	23.10 (	26.90)	46.20	.00
TOTAL PERSONAL SERVICES	.00	31,312.00	16,989.95 (	14,322.05)	54.26	.00

CITY OF CAMBRIDGE
DETAIL EXPENDITURES WITH COMPARISON TO BUDGET
FOR THE 7 MONTHS ENDING JULY 31, 2014

FUND 205 - EDA ADMIN FUND

	ADOPTED BUDGET	AMENDED BUDGET	YTD ACTUAL	UNUSED/ UNEARNED	% OF BUDGET	PRIOR YR YTD ACTUAL
<i>SUPPLIES</i>						
205-47000-211 MISC OPERATING SERVICES	.00	.00	136.75	136.75	.00	.00
205-47000-212 GASOLINE/FUEL	.00	.00	39.29	39.29	.00	.00
205-47000-221 REPAIRS & MAINTENANCE SUPPLIES	7,000.00	7,000.00	8,207.68	1,207.68	117.25	11,881.42
TOTAL SUPPLIES	7,000.00	7,000.00	8,383.72	1,383.72	119.77	11,881.42
<i>OTHER SERVICES & CHARGES</i>						
205-47000-321 TELEPHONE/CELLULAR PHONES	1,600.00	1,600.00	774.98 (	825.02)	48.44	1,262.40
205-47000-360 INSURANCE AND BONDS	7,000.00	7,000.00	.00 (	7,000.00)	.00	7,568.43
205-47000-381 ELECTRIC UTILITIES	23,010.00	20,898.00	7,873.74 (	13,024.26)	37.68	17,648.93
205-47000-382 WATER/WASTEWATER UTILITIES	5,700.00	5,200.00	2,651.39 (	2,548.61)	50.99	4,732.98
205-47000-383 GAS UTILITIES	6,000.00	5,000.00	3,106.89 (	1,893.11)	62.14	4,196.69
205-47000-384 REFUSE HAULING	4,500.00	4,500.00	2,208.32 (	2,291.68)	49.07	4,412.29
TOTAL OTHER SERVICES & CHARGES	47,810.00	44,198.00	16,615.32 (	27,582.68)	37.59	39,821.72
<i>MISCELLANEOUS</i>						
205-47000-401 REP & MAINT-BLDG/STRUCTURES	5,200.00	2,500.00	884.00 (	1,616.00)	35.36	198.17
205-47000-413 BNSF PARKING LOT LEASE	800.00	800.00	737.19 (	62.81)	92.15	724.73
205-47000-489 OTHER CONTRACTED SERVICES	29,000.00	9,000.00	7,895.61 (	1,104.39)	87.73	28,094.48
205-47000-490 MALL CAP FUND CONTRIBUTION	50,000.00	50,000.00	.00 (	50,000.00)	.00	50,000.00
205-47000-496 MALL CAPITAL EQUIPMENT	.00	14,000.00	10,087.52 (	3,912.48)	72.05	.00
205-47000-497 SENIOR CENTER TENANT BUILDOUT	.00	.00	88,634.86	88,634.86	.00	.00
TOTAL MISCELLANEOUS	85,000.00	76,300.00	108,239.18	31,939.18	141.86	79,017.38
TOTAL MALL OPERATING EXPENSES	139,810.00	158,810.00	150,228.17 (	8,581.83)	94.60	130,720.52
EDA ADMINISTRATION						
<i>PERSONAL SERVICES</i>						
205-49300-720 TRANSFERS OUT - OPER TRANSFERS	.00	.00	.00	.00	.00	4,580.00
TOTAL PERSONAL SERVICES	.00	.00	.00	.00	.00	4,580.00
TOTAL EDA ADMINISTRATION	.00	.00	.00	.00	.00	4,580.00
TOTAL FUND EXPENDITURES	169,151.00	203,865.00	161,087.06 (	42,777.94)	79.02	158,520.79
NET REVENUES OVER EXPENDITURES	55,949.00	26,235.00	(22,239.86)	134,030.74	117.96	103,067.06