

**Cambridge Economic Development Authority (EDA)
Regular Meeting Minutes
August 3, 2015**

Pursuant to due call and notice thereof, a regular meeting of the Cambridge Economic Development Authority (EDA) was held on Monday, August 3, 2015 at Cambridge City Center, 300 3rd Ave NE, Cambridge, Minnesota, 55008.

Members Present: President Joe Morin, Vice President Howard Lewis, and EDA members Lisa Iverson, Marlys Palmer, and Tiffany Kafer

Members Absent: None

Others Present: Executive Director Lynda Woulfe

Call to Order

Morin called the meeting to order at 4:32 pm.

Approval of Agenda

Kafer moved, seconded by Lewis, to approve the agenda as presented. Motion carried unanimously.

Consent Agenda

Iverson moved, seconded by Palmer, to approve the consent agenda items A – G as presented:

- A. Approve May 4, 2015 EDA meeting minutes
- B. Approve EDA Draft Financial Statements
- C. Housing Div Bills ACH transactions totaling \$59,276.00
- D. Approve EDA Admin Division bills checks #99558 -#99770 totaling \$19,963.68
- E. Housing Supervisor Report
- F. Resident Meeting

Upon call of the roll, Morin, Iverson, Palmer, Kafer, and Lewis voted aye, no nays. Motion carried unanimously.

New Business

Bridge Park Apartment Parking Lot Sealing and Striping

Woulfe stated in an effort to maintain the quality of the pavement at Bridge Park Apartments staff asked for quotes to seal and re-stripe the parking lot. Woulfe reviewed the proposals and reported Seal Tech had the lowest bid in the amount of \$1,985.00.


Lewis moved, seconded by Kafer to approve the contract for Bridge Park Apartments Parking Lot sealing and striping with Seal Tech not to exceed \$1,985.00. Motion carried unanimously.

Unfinished Business

There was no unfinished business.

Adjournment

Lewis moved, seconded by Kafer, to adjourn the meeting at 4:34 p.m. Motion carried unanimously.



Joe Morin, President

ATTEST:



Lynda J. Woulfe, Executive Director

CITY OF CAMBRIDGE
BALANCE SHEET
JUNE 30, 2015

LOW RENT PROGRAM-BRIDGE PARK

<u>ASSETS</u>		
901-10010	CASH AND INVESTMENTS	1,282.28
901-10102	INVESTMENTS--PBC	316,907.74
901-10103	INVESTMENTS-MINNCO	16,272.68
901-10200	EDA OPERATING ACCOUNT-LOW RENT	246,432.70
901-16100	LAND AND LAND IMPROVEMENTS	134,042.37
901-16200	BUILDINGS AND STRUCTURES	474,877.78
901-16250	BUILDING IMPROVEMENTS	1,154,993.21
901-16300	SITE IMPROVEMENTS	119,469.24
901-16350	NON-DWELLING STRUCTURES	76,009.20
901-16400	FURNITURE, EQUIPMENT, MACH-DWE	42,659.20
901-16450	FURN, EQUIP, MACH-ADMIN	83,544.39
901-16460	ACCUM DEPREC-FURN,EQUIP- ADMIN	(1,640,539.22)
	TOTAL ASSETS	<u>1,025,951.57</u>
 <u>LIABILITIES AND EQUITY</u>		
 <u>LIABILITIES</u>		
901-20100	AP ALLOCATED TO OTHER FUNDS	1,070.50
901-21650	ACCRUED VACATION & SICK PAY	37,662.56
901-22600	TENANT SECURITY DEPOSITS	23,873.01
	TOTAL LIABILITIES	<u>62,606.07</u>
 <u>FUND EQUITY</u>		
901-27200	UNRESTRICTED NET ASSETS	613,948.14
901-27300	INVESTED IN CAPITAL ASSETS	301,555.77
901-27400	HUD OPERATING RESERVE MEMO	227,249.46
901-27500	HUD OPERATING RESERVE CONTRA	(227,249.46)
	UNAPPROPRIATED FUND BALANCE: REVENUE OVER EXPENDITURES - YTD	<u>47,841.59</u>
	BALANCE - CURRENT DATE	<u>47,841.59</u>
	TOTAL FUND EQUITY	<u>963,345.50</u>
	TOTAL LIABILITIES AND EQUITY	<u>1,025,951.57</u>

CITY OF CAMBRIDGE
DETAIL REVENUES WITH COMPARISON TO BUDGET
FOR THE 6 MONTHS ENDING JUNE 30, 2015

FUND 901 - LOW RENT PROGRAM-BRIDGE PARK

	ADOPTED BUDGET	AMENDED BUDGET	YTD ACTUAL	UNUSED/ UNEARNED	% OF BUDGET	PRIOR YR YTD ACTUAL
<u>INTERGOVERNMENTAL REVENUES</u>						
901-33160 OPERATING GRANTS-HUD	70,000.00	70,000.00	40,514.00	29,486.00	57.88	74,818.00
TOTAL INTERGOVERNMENTAL REVE	70,000.00	70,000.00	40,514.00	29,486.00	57.88	74,818.00
<u>INTEREST & MISC INCOME</u>						
901-36200 MISCELLANEOUS INCOME	100.00	100.00	248.00	(148.00)	248.00	275.00
901-36210 INTEREST EARNINGS	1,500.00	1,500.00	1,060.02	439.98	70.67	2,116.75
TOTAL INTEREST & MISC INCOME	1,600.00	1,600.00	1,308.02	291.98	81.75	2,391.75
<u>RENTAL INCOME</u>						
901-37220 DWELLING RENTAL	145,000.00	145,000.00	77,205.00	67,795.00	53.24	148,580.66
901-37221 LAUNDRY INCOME BRIDGE PARK	6,000.00	6,000.00	3,866.50	2,133.50	64.44	6,587.50
TOTAL RENTAL INCOME	151,000.00	151,000.00	81,071.50	69,928.50	53.69	155,168.16
<u>OTHER FINANCING SOURCES</u>						
901-39203 TRANSFERS FROM OTHER FUNDS	35,000.00	35,000.00	.00	35,000.00	.00	53,519.12
TOTAL OTHER FINANCING SOURCES	35,000.00	35,000.00	.00	35,000.00	.00	53,519.12
TOTAL FUND REVENUE	257,600.00	257,600.00	122,893.52			285,897.03

CITY OF CAMBRIDGE
DETAIL EXPENDITURES WITH COMPARISON TO BUDGET
FOR THE 6 MONTHS ENDING JUNE 30, 2015

FUND 901 - LOW RENT PROGRAM-BRIDGE PARK

	ADOPTED BUDGET	AMENDED BUDGET	YTD ACTUAL	UNUSED/ UNEARNED	% OF BUDGET	PRIOR YR YTD ACTUAL
LOW RENT ADMINISTRATION						
<i>PERSONAL SERVICES</i>						
901-49500-101 ADMIN FULL-TIME EMPLOY-REGULAR	.00	.00	3,024.92	3,024.92	.00	29,879.50
901-49500-103 ADMIN PART-TIME - REGULAR	31,048.00	31,048.00	11,211.52	(19,836.48)	36.11	.00
901-49500-112 EDA HOUSING BOARD PAY	.00	.00	.00	.00	.00	1,540.00
901-49500-121 PERA (EMPLOYER)	2,251.00	2,251.00	48.08	(2,202.92)	2.14	2,254.85
901-49500-122 FICA/MEDICARE (EMPLOYER)	2,375.00	2,375.00	1,089.06	(1,285.94)	45.86	2,494.08
901-49500-131 MEDICAL/LIFE/DENTAL	52.00	52.00	.00	(52.00)	.00	17.28
901-49500-151 WORKERS' COMPENSATION PREMIU	266.00	266.00	88.91	(177.09)	33.42	215.79
TOTAL PERSONAL SERVICES	35,992.00	35,992.00	15,462.49	(20,529.51)	42.96	36,401.50
<i>SUPPLIES</i>						
901-49500-201 OFFICE SUPPLY	1,500.00	1,500.00	.00	(1,500.00)	.00	1,372.15
TOTAL SUPPLIES	1,500.00	1,500.00	.00	(1,500.00)	.00	1,372.15
<i>OTHER SERVICES AND CHARGES</i>						
901-49500-304 LEGAL FEES	100.00	100.00	.00	(100.00)	.00	.00
901-49500-306 AUDITING	3,000.00	3,000.00	2,000.00	(1,000.00)	66.67	3,000.00
901-49500-313 MARCO IT MGMT & BACKUP	.00	.00	.00	.00	.00	438.00
901-49500-321 TELEPHONE EXPENSE	3,000.00	3,000.00	2,822.79	(177.21)	94.09	2,060.83
901-49500-322 POSTAGE	250.00	250.00	.00	(250.00)	.00	164.50
901-49500-331 TRAVEL/MEALS/LODGING	100.00	100.00	.00	(100.00)	.00	51.07
901-49500-340 ADVERTISING	100.00	100.00	.00	(100.00)	.00	62.23
TOTAL OTHER SERVICES AND CHA	6,550.00	6,550.00	4,822.79	(1,727.21)	73.63	5,776.63
<i>MISCELLANEOUS</i>						
901-49500-409 LICENSE & SUPPORT CONTRACT	2,000.00	2,000.00	.00	(2,000.00)	.00	.00
901-49500-413 RENTALS - OFFICE EQUIPMENT	3,000.00	3,000.00	168.62	(2,831.38)	5.62	669.71
901-49500-433 DUES AND SUBSCRIPTIONS	1,000.00	1,000.00	1,778.00	778.00	177.80	410.00
901-49500-440 STAFF TRAINING	500.00	500.00	.00	(500.00)	.00	.00
TOTAL MISCELLANEOUS	6,500.00	6,500.00	1,946.62	(4,553.38)	29.95	1,079.71
TOTAL LOW RENT ADMINISTRATION	50,542.00	50,542.00	22,231.90	(28,310.10)	43.99	44,629.99

CITY OF CAMBRIDGE
DETAIL EXPENDITURES WITH COMPARISON TO BUDGET
FOR THE 6 MONTHS ENDING JUNE 30, 2015

FUND 901 - LOW RENT PROGRAM-BRIDGE PARK

		ADOPTED BUDGET	AMENDED BUDGET	YTD ACTUAL	UNUSED/ UNEARNED	% OF BUDGET	PRIOR YR YTD ACTUAL
<u>LOW RENT TENANT SERVICES</u>							
<i>SUPPLIES</i>							
901-49600-210	REC, PUB & OTHER SERVICES	200.00	200.00	414.87	214.87	207.44	403.45
	<i>TOTAL SUPPLIES</i>	200.00	200.00	414.87	214.87	207.44	403.45
	TOTAL LOW RENT TENANT SERVICE	200.00	200.00	414.87	214.87	207.44	403.45

CITY OF CAMBRIDGE
DETAIL EXPENDITURES WITH COMPARISON TO BUDGET
FOR THE 6 MONTHS ENDING JUNE 30, 2015

FUND 901 - LOW RENT PROGRAM-BRIDGE PARK

	ADOPTED BUDGET	AMENDED BUDGET	YTD ACTUAL	UNUSED/ UNEARNED	% OF BUDGET	PRIOR YR YTD ACTUAL
LOW RENT MAINTENANCE						
<i>PERSONAL SERVICES</i>						
901-49700-101 MAINT FT EMPLOYEES - REGULAR	25,764.00	25,764.00	2,967.04	(22,796.96)	11.52	38,662.79
901-49700-103 MAINT PT EMPLOYEES - REGULAR	.00	.00	11,837.76	11,837.76	.00	.00
901-49700-121 PERA (EMPLOYER)	1,868.00	1,868.00	43.78	(1,824.22)	2.34	2,806.78
901-49700-122 FICA/MEDICARE (EMPLOYER)	1,971.00	1,971.00	1,132.58	(838.42)	57.46	2,879.59
901-49700-131 MEDICAL/DENTAL/LIFE	.00	.00	.00	.00	.00	9,314.32
901-49700-133 DEDUCTIBLE CONTRIBUTION	.00	.00	.00	.00	.00	728.92
901-49700-151 WORKERS' COMPENSATION PREMIU	1,190.00	1,190.00	713.58	(476.42)	59.96	1,946.22
901-49700-154 HRA/FLEX FEES	.00	.00	.00	.00	.00	52.32
TOTAL PERSONAL SERVICES	30,793.00	30,793.00	16,694.74	(14,098.26)	54.22	56,390.94
<i>SUPPLIES</i>						
901-49700-210 MATERIALS-OPER SUPPLIES	4,400.00	4,400.00	1,099.03	(3,300.97)	24.98	3,574.47
901-49700-212 FUEL PURCHASE	200.00	200.00	12.40	(187.60)	6.20	107.21
TOTAL SUPPLIES	4,600.00	4,600.00	1,111.43	(3,488.57)	24.16	3,681.68
<i>OTHER SERVICES AND CHARGES</i>						
901-49700-304 CONTRACT COSTS	16,000.00	16,000.00	8,419.28	(7,580.72)	52.62	17,861.05
901-49700-360 INSURANCE AND BONDS	13,500.00	13,500.00	.00	(13,500.00)	.00	12,230.50
901-49700-370 PAYMENT IN LIEU OF TAXES	11,100.00	11,100.00	.00	(11,100.00)	.00	11,574.00
901-49700-381 ELECTRIC UTILITIES	35,700.00	35,700.00	15,007.98	(20,692.02)	42.04	29,874.16
901-49700-382 WATER/WASTEWATER UTILITIES	10,000.00	10,000.00	4,658.56	(5,341.44)	46.59	8,300.42
901-49700-383 GAS UTILITIES	6,000.00	6,000.00	2,857.97	(3,142.03)	47.63	7,286.53
901-49700-384 REFUSE HAULING	2,100.00	2,100.00	919.20	(1,180.80)	43.77	2,055.32
TOTAL OTHER SERVICES AND CHA	94,400.00	94,400.00	31,862.99	(62,537.01)	33.75	89,181.98
<i>MISCELLANEOUS</i>						
901-49700-420 DEPRECIATION EXPENSE	70,000.00	70,000.00	.00	(70,000.00)	.00	46,356.53
901-49700-430 MISCELLANEOUS & GENERAL EXP	65.00	65.00	.00	(65.00)	.00	3.53
TOTAL MISCELLANEOUS	70,065.00	70,065.00	.00	(70,065.00)	.00	46,360.06
<i>IMPROVEMENTS/BETTERMENTS</i>						
901-49700-501 REPLACEMENT OF EQUIPMENT	7,000.00	7,000.00	.00	(7,000.00)	.00	.00
901-49700-502 BETTERMENTS AND ADDITIONS	.00	.00	2,736.00	2,736.00	.00	6,246.00
TOTAL IMPROVEMENTS/BETTERM	7,000.00	7,000.00	2,736.00	(4,264.00)	39.09	6,246.00
TOTAL LOW RENT MAINTENANCE	206,858.00	206,858.00	52,405.16	(154,452.84)	25.33	201,860.66

CITY OF CAMBRIDGE
DETAIL EXPENDITURES WITH COMPARISON TO BUDGET
FOR THE 6 MONTHS ENDING JUNE 30, 2015

FUND 901 - LOW RENT PROGRAM-BRIDGE PARK

	ADOPTED BUDGET	AMENDED BUDGET	YTD ACTUAL	UNUSED/ UNEARNED	% OF BUDGET	PRIOR YR YTD ACTUAL
TOTAL FUND EXPENDITURES	257,600.00	257,600.00	75,051.93			246,894.10
NET REVENUES OVER EXPENDITURE	.00	.00	47,841.59			39,002.93

CITY OF CAMBRIDGE
 BALANCE SHEET
 JUNE 30, 2015

SECTION 8 VOUCHERS PROGRAM

<u>ASSETS</u>		
902-10200	EDA OPERATING ACCT-SECTION 8	57,290.84
902-16450	FURN, EQUIP, MACH-ADMIN	4,475.39
902-16460	ACCUM DEPREC-FURN,EQUIP- ADMIN	(4,475.39)
	TOTAL ASSETS	<u>57,290.84</u>
<u>LIABILITIES AND EQUITY</u>		
<u>LIABILITIES</u>		
902-20200	ACCOUNTS PAYABLE	<u>2,810.93</u>
	TOTAL LIABILITIES	2,810.93
<u>FUND EQUITY</u>		
902-27200	UNRESTRICTED NET ASSETS	47,257.42
	UNAPPROPRIATED FUND BALANCE: REVENUE OVER EXPENDITURES - YTD	<u>7,222.49</u>
	BALANCE - CURRENT DATE	<u>7,222.49</u>
	TOTAL FUND EQUITY	<u>54,479.91</u>
	TOTAL LIABILITIES AND EQUITY	<u>57,290.84</u>

CITY OF CAMBRIDGE
DETAIL REVENUES WITH COMPARISON TO BUDGET
FOR THE 6 MONTHS ENDING JUNE 30, 2015

FUND 902 - SECTION 8 VOUCHERS PROGRAM

	ADOPTED BUDGET	AMENDED BUDGET	YTD ACTUAL	UNUSED/ UNEARNED	% OF BUDGET	PRIOR YR YTD ACTUAL
<u>INTERGOVERNMENTAL REVENUES</u>						
902-33160 A.C. EARNED SECTION 8	40,000.00	40,000.00	18,894.00	21,106.00	47.24	39,773.00
TOTAL INTERGOVERNMENTAL REVE	40,000.00	40,000.00	18,894.00	21,106.00	47.24	39,773.00
<u>RENTAL INCOME</u>						
902-35000 PORTABLE ADMIN FEE	.00	.00	8,195.75	(8,195.75)	.00	25,350.74
902-35100 FRAUD RECOVERY INCOME	.00	.00	.00	.00	.00	923.00
TOTAL RENTAL INCOME	.00	.00	8,195.75	(8,195.75)	.00	26,273.74
<u>INTEREST</u>						
902-36210 INTEREST EARNINGS-ADMIN FUNDS	.00	.00	26.72	(26.72)	.00	52.04
TOTAL INTEREST	.00	.00	26.72	(26.72)	.00	52.04
TOTAL FUND REVENUE	40,000.00	40,000.00	27,116.47			66,098.78

CITY OF CAMBRIDGE
DETAIL EXPENDITURES WITH COMPARISON TO BUDGET
FOR THE 6 MONTHS ENDING JUNE 30, 2015

FUND 902 - SECTION 8 VOUCHERS PROGRAM

	ADOPTED BUDGET	AMENDED BUDGET	YTD ACTUAL	UNUSED/ UNEARNED	% OF BUDGET	PRIOR YR YTD ACTUAL
SECT 8 ADMINISTRATIVE						
<i>PERSONAL SERVICES</i>						
902-49500-101	ADMIN FULL-TIME EMP - REGULAR	.00	.00	.00	.00	31,062.35
902-49500-121	PERA (EMPLOYER)	.00	.00	.00	.00	2,254.60
902-49500-122	FICA/MEDICARE (EMPLOYER)	.00	.00	.00	.00	2,376.28
902-49500-131	MEDICAL/DENTAL/LIFE	.00	.00	.00	.00	17.28
902-49500-151	WORKERS' COMPENSATION PREMIU	.00	.00	.00	.00	215.81
	TOTAL PERSONAL SERVICES	.00	.00	.00	.00	35,926.32
<i>SUPPLIES</i>						
902-49500-201	OFFICE SUPPLIES	.00	.00	.00	.00	1,460.35
	TOTAL SUPPLIES	.00	.00	.00	.00	1,460.35
<i>OTHER SERVICES AND CHARGES</i>						
902-49500-304	LEGAL FEES	.00	.00	.00	.00	15.63
902-49500-306	AUDIT FEES	3,000.00	3,000.00	2,000.00 (1,000.00)	66.67	3,000.00
902-49500-307	CONTRACTED SECT 8 ADMIN	36,000.00	36,000.00	16,224.24 (19,775.76)	45.07	.00
902-49500-313	MARCO IT MGMT & BACKUP	.00	.00	.00	.00	438.00
902-49500-321	TELEPHONE	.00	.00	.00	.00	1,660.84
902-49500-322	POSTAGE	.00	.00	.00	.00	399.70
902-49500-331	TRAVEL/MEALS/LODGING	.00	.00	.00	.00	724.28
902-49500-340	ADVERTISING	.00	.00	.00	.00	76.80
	TOTAL OTHER SERVICES AND CHA	39,000.00	39,000.00	18,224.24 (20,775.76)	46.73	6,315.25
<i>MISCELLANEOUS</i>						
902-49500-409	LICENSE & SUPPORT CONTRACT	1,000.00	1,000.00	.00 (1,000.00)	.00	.00
902-49500-413	RENTALS - OFFICE EQUIPMENT	.00	.00	.00	.00	669.68
902-49500-433	DUES AND SUBSCRIPTIONS	.00	.00	.00	.00	310.00
902-49500-440	STAFF TRAINING	.00	.00	.00	.00	28.00
	TOTAL MISCELLANEOUS	1,000.00	1,000.00	.00 (1,000.00)	.00	1,007.68
	TOTAL SECT 8 ADMINISTRATIVE	40,000.00	40,000.00	18,224.24 (21,775.76)	45.56	44,709.60

CITY OF CAMBRIDGE
DETAIL EXPENDITURES WITH COMPARISON TO BUDGET
FOR THE 6 MONTHS ENDING JUNE 30, 2015

FUND 902 - SECTION 8 VOUCHERS PROGRAM

	ADOPTED BUDGET	AMENDED BUDGET	YTD ACTUAL	UNUSED/ UNEARNED	% OF BUDGET	PRIOR YR YTD ACTUAL
<u>SECT 8 MAINTENANCE</u>						
<i>PERSONAL SERVICES</i>						
902-49700-101 INSPECT FULL-TIME EMP- REGULAR	.00	.00	.00	.00	.00	12,887.61
902-49700-121 PERA (EMPLOYER)	.00	.00	.00	.00	.00	935.57
902-49700-122 FICA/MEDICARE (EMPLOYER)	.00	.00	.00	.00	.00	959.94
902-49700-131 MEDICAL/DENTAL/LIFE	.00	.00	.00	.00	.00	3,558.54
902-49700-133 INSURANCE DEDUCTIBLE	.00	.00	.00	.00	.00	242.97
902-49700-151 WORKERS' COMPENSATION PREMIU	.00	.00	.00	.00	.00	898.05
902-49700-154 HRA/FLEX FEES	.00	.00	.00	.00	.00	18.55
<i>TOTAL PERSONAL SERVICES</i>	.00	.00	.00	.00	.00	19,501.23
TOTAL SECT 8 MAINTENANCE	.00	.00	.00	.00	.00	19,501.23

CITY OF CAMBRIDGE
DETAIL EXPENDITURES WITH COMPARISON TO BUDGET
FOR THE 6 MONTHS ENDING JUNE 30, 2015

FUND 902 - SECTION 8 VOUCHERS PROGRAM

	ADOPTED BUDGET	AMENDED BUDGET	YTD ACTUAL	UNUSED/ UNEARNED	% OF BUDGET	PRIOR YR YTD ACTUAL
<u>HAP OCCUPIED UNITS</u>						
<i>HAP EXPENDITURES</i>						
902-49775-373 HAP-PORTABLE RECEIVING	.00	.00	161,339.00	161,339.00	.00	341,717.00
902-49775-374 HAP-PORTABLE RECEIV REIMB	.00	.00	(159,164.26)	(159,164.26)	.00	(341,717.00)
902-49775-376 URP PORT REC	.00	.00	.00	.00	.00	2,171.00
902-49775-378 PORT REC URP REIMB	.00	.00	(505.00)	(505.00)	.00	(2,171.00)
<i>TOTAL HAP EXPENDITURES</i>	<u>.00</u>	<u>.00</u>	<u>1,669.74</u>	<u>1,669.74</u>	<u>.00</u>	<u>.00</u>
TOTAL HAP OCCUPIED UNITS	<u>.00</u>	<u>.00</u>	<u>1,669.74</u>	<u>1,669.74</u>	<u>.00</u>	<u>.00</u>

CITY OF CAMBRIDGE
DETAIL EXPENDITURES WITH COMPARISON TO BUDGET
FOR THE 6 MONTHS ENDING JUNE 30, 2015

FUND 902 - SECTION 8 VOUCHERS PROGRAM

	ADOPTED BUDGET	AMENDED BUDGET	YTD ACTUAL	UNUSED/ UNEARNED	% OF BUDGET	PRIOR YR YTD ACTUAL
TOTAL FUND EXPENDITURES	40,000.00	40,000.00	19,893.98			64,210.83
NET REVENUES OVER EXPENDITURE	.00	.00	7,222.49			1,887.95

CITY OF CAMBRIDGE
BALANCE SHEET
JUNE 30, 2015

HOUSING-OTHER BUS ACTIVITIES

<u>ASSETS</u>			
903-10102	INVESTMENTS--PBC	260,417.67	
903-10200	EDA HOUSING DIV OPERATING CASH	74,861.88	
	TOTAL ASSETS		<u>335,279.55</u>
<u>LIABILITIES AND EQUITY</u>			
<u>LIABILITIES</u>			
903-22200	DEFERRED REVENUE	533.42	
903-23000	MHFA FUNDING-UNEARNED	975.10	
903-23001	MHFA FUNDING CHISAGO UNEARNED	800.00	
903-23004	DEF REV-ADDITION 7E MENTAL HEA	238.00	
	TOTAL LIABILITIES		2,546.52
<u>FUND EQUITY</u>			
903-27200	UNRESTRICTED NET ASSETS	312,187.68	
	UNAPPROPRIATED FUND BALANCE: REVENUE OVER EXPENDITURES - YTD	<u>20,545.35</u>	
	BALANCE - CURRENT DATE	<u>20,545.35</u>	
	TOTAL FUND EQUITY		<u>332,733.03</u>
	TOTAL LIABILITIES AND EQUITY		<u>335,279.55</u>

CITY OF CAMBRIDGE
DETAIL REVENUES WITH COMPARISON TO BUDGET
FOR THE 6 MONTHS ENDING JUNE 30, 2015

FUND 903 - HOUSING-OTHER BUS ACTIVITIES

	ADOPTED BUDGET	AMENDED BUDGET	YTD ACTUAL	UNUSED/ UNEARNED	% OF BUDGET	PRIOR YR YTD ACTUAL
<u>INTERGOVERNMENTAL REVENUES</u>						
903-33410 HAP FEES EARNED MHFA	42,000.00	42,000.00	53,495.00	(11,495.00)	127.37	103,984.00
TOTAL INTERGOVERNMENTAL REVE	42,000.00	42,000.00	53,495.00	(11,495.00)	127.37	103,984.00
<u>CHARGES FOR SERVICES</u>						
903-35010 ADMIN FEES MHFA	4,000.00	4,000.00	4,686.00	(686.00)	117.15	10,800.00
TOTAL CHARGES FOR SERVICES	4,000.00	4,000.00	4,686.00	(686.00)	117.15	10,800.00
<u>INTEREST & MISC INCOME</u>						
903-36210 INTEREST EARNINGS	500.00	500.00	806.72	(306.72)	161.34	1,606.83
TOTAL INTEREST & MISC INCOME	500.00	500.00	806.72	(306.72)	161.34	1,606.83
<u>OTHER REVENUES</u>						
903-37220 TOWER TERRACE DISTRIBUTION	15,000.00	15,000.00	16,434.25	(1,434.25)	109.56	13,143.75
TOTAL OTHER REVENUES	15,000.00	15,000.00	16,434.25	(1,434.25)	109.56	13,143.75
TOTAL FUND REVENUE	<u>61,500.00</u>	<u>61,500.00</u>	<u>75,421.97</u>			<u>129,534.58</u>

CITY OF CAMBRIDGE
DETAIL EXPENDITURES WITH COMPARISON TO BUDGET
FOR THE 6 MONTHS ENDING JUNE 30, 2015

FUND 903 - HOUSING-OTHER BUS ACTIVITIES

		ADOPTED BUDGET	AMENDED BUDGET	YTD ACTUAL	UNUSED/ UNEARNED	% OF BUDGET	PRIOR YR YTD ACTUAL
<u>OTHER HOUSING BUS ACTIV-ADMIN</u>							
<i>FUNCTION 1</i>							
903-49500-112	BOARD PAY	2,100.00	2,100.00	700.00	(1,400.00)	33.33	.00
903-49500-122	FICA/MEDICARE (EMPLOYER)	.00	.00	53.56	53.56	.00	.00
	<i>TOTAL FUNCTION 1</i>	<u>2,100.00</u>	<u>2,100.00</u>	<u>753.56</u>	<u>(1,346.44)</u>	<u>35.88</u>	<u>.00</u>
<i>SUPPLIES</i>							
903-49500-201	OFFICE SUPPLY	.00	.00	.00	.00	.00	16.00
	<i>TOTAL SUPPLIES</i>	<u>.00</u>	<u>.00</u>	<u>.00</u>	<u>.00</u>	<u>.00</u>	<u>16.00</u>
<i>OTHER SERVICES AND CHARGES</i>							
903-49500-331	TRAVEL/MEALS/LODGING	500.00	500.00	257.06	(242.94)	51.41	852.71
	<i>TOTAL OTHER SERVICES AND CHA</i>	<u>500.00</u>	<u>500.00</u>	<u>257.06</u>	<u>(242.94)</u>	<u>51.41</u>	<u>852.71</u>
<i>MISCELLANEOUS</i>							
903-49500-433	DUES AND SUBSCRIPTIONS	.00	.00	567.00	567.00	.00	.00
	<i>TOTAL MISCELLANEOUS</i>	<u>.00</u>	<u>.00</u>	<u>567.00</u>	<u>567.00</u>	<u>.00</u>	<u>.00</u>
	TOTAL OTHER HOUSING BUS ACTIV	<u><u>2,600.00</u></u>	<u><u>2,600.00</u></u>	<u><u>1,577.62</u></u>	<u><u>(1,022.38)</u></u>	<u><u>60.68</u></u>	<u><u>868.71</u></u>

CITY OF CAMBRIDGE
DETAIL EXPENDITURES WITH COMPARISON TO BUDGET
FOR THE 6 MONTHS ENDING JUNE 30, 2015

FUND 903 - HOUSING-OTHER BUS ACTIVITIES

	ADOPTED BUDGET	AMENDED BUDGET	YTD ACTUAL	UNUSED/ UNEARNED	% OF BUDGET	PRIOR YR YTD ACTUAL
<u>OTHER HOUSING BUS ACTIV-MAINT</u>						
<i>PERSONAL SERVICES</i>						
903-49700-101 MAINT FT EMPLOYEES - REGULAR	.00	.00	.00	.00	.00	9,549.01
903-49700-121 PERA (EMPLOYER)	.00	.00	.00	.00	.00	708.36
903-49700-122 FICA/MEDICARE (EMPLOYER)	.00	.00	.00	.00	.00	722.47
903-49700-131 MEDICAL/DENTAL/LIFE	.00	.00	.00	.00	.00	2,979.50
903-49700-151 WORKERS' COMPENSATION PREMIU	.00	.00	.00	.00	.00	610.62
<i>TOTAL PERSONAL SERVICES</i>	<u>.00</u>	<u>.00</u>	<u>.00</u>	<u>.00</u>	<u>.00</u>	<u>14,569.96</u>
<i>FUNCTION 4</i>						
903-49700-489 OTHER CONTRACTED SERVICES	16,900.00	16,900.00	.00	(16,900.00)	.00	.00
<i>TOTAL FUNCTION 4</i>	<u>16,900.00</u>	<u>16,900.00</u>	<u>.00</u>	<u>(16,900.00)</u>	<u>.00</u>	<u>.00</u>
TOTAL OTHER HOUSING BUS ACTIV	<u><u>16,900.00</u></u>	<u><u>16,900.00</u></u>	<u><u>.00</u></u>	<u><u>(16,900.00)</u></u>	<u><u>.00</u></u>	<u><u>14,569.96</u></u>

CITY OF CAMBRIDGE
DETAIL EXPENDITURES WITH COMPARISON TO BUDGET
FOR THE 6 MONTHS ENDING JUNE 30, 2015

FUND 903 - HOUSING-OTHER BUS ACTIVITIES

		ADOPTED BUDGET	AMENDED BUDGET	YTD ACTUAL	UNUSED/ UNEARNED	% OF BUDGET	PRIOR YR YTD ACTUAL
<u>HOUSING ASSISTANCE PROGRAMS</u>							
<i>HAP EXPENDITURES</i>							
903-49775-370	HAP-MHFA	42,000.00	42,000.00	53,299.00	11,299.00	126.90	103,984.00
<i>TOTAL HAP EXPENDITURES</i>		42,000.00	42,000.00	53,299.00	11,299.00	126.90	103,984.00
TOTAL HOUSING ASSISTANCE PRO		42,000.00	42,000.00	53,299.00	11,299.00	126.90	103,984.00

CITY OF CAMBRIDGE
DETAIL EXPENDITURES WITH COMPARISON TO BUDGET
FOR THE 6 MONTHS ENDING JUNE 30, 2015

FUND 903 - HOUSING-OTHER BUS ACTIVITIES

	ADOPTED BUDGET	AMENDED BUDGET	YTD ACTUAL	UNUSED/ UNEARNED	% OF BUDGET	PRIOR YR YTD ACTUAL
TOTAL FUND EXPENDITURES	61,500.00	61,500.00	54,876.62			119,422.67
NET REVENUES OVER EXPENDITURE	.00	.00	20,545.35			10,111.91

CITY OF CAMBRIDGE
BALANCE SHEET
JUNE 30, 2015

CAPITAL FUND PROGRAM-HUD

<u>ASSETS</u>			
904-10200	EDA OPERATING ACCOUNT-CAPITAL	6,000.00	
	TOTAL ASSETS		<u>6,000.00</u>
<u>LIABILITIES AND EQUITY</u>			
<u>FUND EQUITY</u>			
	UNAPPROPRIATED FUND BALANCE: REVENUE OVER EXPENDITURES - YTD	6,000.00	
	BALANCE - CURRENT DATE	6,000.00	
	TOTAL FUND EQUITY		<u>6,000.00</u>
	TOTAL LIABILITIES AND EQUITY		<u>6,000.00</u>

CITY OF CAMBRIDGE
DETAIL REVENUES WITH COMPARISON TO BUDGET
FOR THE 6 MONTHS ENDING JUNE 30, 2015

FUND 904 - CAPITAL FUND PROGRAM-HUD

	ADOPTED BUDGET	AMENDED BUDGET	YTD ACTUAL	UNUSED/ UNEARNED	% OF BUDGET	PRIOR YR YTD ACTUAL
<u>INTERGOVERNMENTAL REVENUES</u>						
904-33160 HUD CAPITAL GRANTS	35,000.00	35,000.00	6,000.00	29,000.00	17.14	53,519.12
TOTAL INTERGOVERNMENTAL REVE	35,000.00	35,000.00	6,000.00	29,000.00	17.14	53,519.12
TOTAL FUND REVENUE	35,000.00	35,000.00	6,000.00			53,519.12

CITY OF CAMBRIDGE
DETAIL EXPENDITURES WITH COMPARISON TO BUDGET
FOR THE 6 MONTHS ENDING JUNE 30, 2015

FUND 904 - CAPITAL FUND PROGRAM-HUD

		ADOPTED BUDGET	AMENDED BUDGET	YTD ACTUAL	UNUSED/ UNEARNED	% OF BUDGET	PRIOR YR YTD ACTUAL
<u>OTHER FINANCING USES</u>							
904-49300-720	TRANSFERS OUT	35,000.00	35,000.00	.00	(35,000.00)	.00	53,519.12
	<i>TOTAL FUNCTION 7</i>	35,000.00	35,000.00	.00	(35,000.00)	.00	53,519.12
	TOTAL OTHER FINANCING USES	<u>35,000.00</u>	<u>35,000.00</u>	<u>.00</u>	<u>(35,000.00)</u>	<u>.00</u>	<u>53,519.12</u>

CITY OF CAMBRIDGE
DETAIL EXPENDITURES WITH COMPARISON TO BUDGET
FOR THE 6 MONTHS ENDING JUNE 30, 2015

FUND 904 - CAPITAL FUND PROGRAM-HUD

	ADOPTED BUDGET	AMENDED BUDGET	YTD ACTUAL	UNUSED/ UNEARNED	% OF BUDGET	PRIOR YR YTD ACTUAL
TOTAL FUND EXPENDITURES	35,000.00	35,000.00	.00			53,519.12
NET REVENUES OVER EXPENDITURE	.00	.00	6,000.00			.00

CITY OF CAMBRIDGE
 BALANCE SHEET
 JUNE 30, 2015

HAP SECTION 8 VOUCHERS PROGRAM

<u>ASSETS</u>			
905-10130	FSS-CASH WITH ESCROW AGENT	4,318.89	
905-10200	EDA OPERATING ACCT-SECTION 8	3,933.22	
		<hr/>	
	TOTAL ASSETS		8,252.11
			<hr/> <hr/>
<u>LIABILITIES AND EQUITY</u>			
<u>LIABILITIES</u>			
905-22000	FSS ESCROW	4,318.89	
		<hr/>	
	TOTAL LIABILITIES		4,318.89
<u>FUND EQUITY</u>			
905-27200	RESTRICTED NET ASSETS-HAP	3,417.78	
	UNAPPROPRIATED FUND BALANCE: REVENUE OVER EXPENDITURES - YTD	515.44	
		<hr/>	
	BALANCE - CURRENT DATE	515.44	
		<hr/>	
	TOTAL FUND EQUITY		3,933.22
			<hr/> <hr/>
	TOTAL LIABILITIES AND EQUITY		8,252.11
			<hr/> <hr/>

CITY OF CAMBRIDGE
DETAIL REVENUES WITH COMPARISON TO BUDGET
FOR THE 6 MONTHS ENDING JUNE 30, 2015

FUND 905 - HAP SECTION 8 VOUCHERS PROGRAM

	ADOPTED BUDGET	AMENDED BUDGET	YTD ACTUAL	UNUSED/ UNEARNED	% OF BUDGET	PRIOR YR YTD ACTUAL
<u>INTERGOVERNMENTAL REVENUES</u>						
905-33160 A.C. EARNED SECTION 8	294,371.00	294,371.00	141,992.00	152,379.00	48.24	287,652.00
TOTAL INTERGOVERNMENTAL REVE	294,371.00	294,371.00	141,992.00	152,379.00	48.24	287,652.00
<u>SOURCE 35</u>						
905-35100 FRAUD RECOVERY	.00	.00	.00	.00	.00	923.00
TOTAL SOURCE 35	.00	.00	.00	.00	.00	923.00
<u>INTEREST</u>						
905-36211 HAP INTEREST INCOME	.00	.00	1.44	(1.44)	.00	6.81
TOTAL INTEREST	.00	.00	1.44	(1.44)	.00	6.81
TOTAL FUND REVENUE	294,371.00	294,371.00	141,993.44			288,581.81

CITY OF CAMBRIDGE
DETAIL EXPENDITURES WITH COMPARISON TO BUDGET
FOR THE 6 MONTHS ENDING JUNE 30, 2015

FUND 905 - HAP SECTION 8 VOUCHERS PROGRAM

	ADOPTED BUDGET	AMENDED BUDGET	YTD ACTUAL	UNUSED/ UNEARNED	% OF BUDGET	PRIOR YR YTD ACTUAL
<u>HAP EXPENDITURES</u>						
<i>HAP EXPENDITURES</i>						
905-49775-370 HAP OCCUPIED UNITS	.00	.00	140,073.00	140,073.00	.00	290,401.00
905-49775-371 HAP-UTILITY ALLOWANCES	.00	.00	180.00	180.00	.00	759.00
905-49775-372 HAP-PORTABLE PAYING OUT	.00	.00	.00	.00	.00	488.00
905-49775-375 FSS	.00	.00	1,225.00	1,225.00	.00	1,812.00
905-49775-377 PORT PAY OUT ADMIN FEE	.00	.00	.00	.00	.00	39.88
<i>TOTAL HAP EXPENDITURES</i>	<u>.00</u>	<u>.00</u>	<u>141,478.00</u>	<u>141,478.00</u>	<u>.00</u>	<u>293,499.88</u>
TOTAL HAP EXPENDITURES	<u>.00</u>	<u>.00</u>	<u>141,478.00</u>	<u>141,478.00</u>	<u>.00</u>	<u>293,499.88</u>

CITY OF CAMBRIDGE
DETAIL EXPENDITURES WITH COMPARISON TO BUDGET
FOR THE 6 MONTHS ENDING JUNE 30, 2015

FUND 905 - HAP SECTION 8 VOUCHERS PROGRAM

	ADOPTED BUDGET	AMENDED BUDGET	YTD ACTUAL	UNUSED/ UNEARNED	% OF BUDGET	PRIOR YR YTD ACTUAL
TOTAL FUND EXPENDITURES	.00	.00	141,478.00			293,499.88
NET REVENUES OVER EXPENDITURE	294,371.00	294,371.00	515.44			(4,918.07)

CITY OF CAMBRIDGE
DETAIL REVENUES WITH COMPARISON TO BUDGET
FOR THE 6 MONTHS ENDING JUNE 30, 2015

FUND 205 - EDA ADMIN FUND

	ADOPTED BUDGET	AMENDED BUDGET	YTD ACTUAL	UNUSED/ UNEARNED	% OF BUDGET	PRIOR YR YTD ACTUAL
<u>INTEREST</u>						
205-36210 INTEREST EARNINGS	100.00	100.00	.00	100.00	.00	3,858.46
TOTAL INTEREST	100.00	100.00	.00	100.00	.00	3,858.46
<u>MALL OPERATING REVENUES</u>						
205-37200 MISCELLANEOUS	.00	.00	38.40	(38.40)	.00	123.60
205-37220 RENTAL FEES	225,000.00	225,000.00	113,117.36	111,882.64	50.27	226,395.50
TOTAL MALL OPERATING REVENUES	225,000.00	225,000.00	113,155.76	111,844.24	50.29	226,519.10
<u>TRANSFERS FROM OTHER FUNDS</u>						
205-39203 TRANSFERS FROM OTHER FUNDS	.00	.00	.00	.00	.00	7,400.00
TOTAL TRANSFERS FROM OTHER FU	.00	.00	.00	.00	.00	7,400.00
TOTAL FUND REVENUE	225,100.00	225,100.00	113,155.76			237,777.56

CITY OF CAMBRIDGE
DETAIL EXPENDITURES WITH COMPARISON TO BUDGET
FOR THE 6 MONTHS ENDING JUNE 30, 2015

FUND 205 - EDA ADMIN FUND

	ADOPTED BUDGET	AMENDED BUDGET	YTD ACTUAL	UNUSED/ UNEARNED	% OF BUDGET	PRIOR YR YTD ACTUAL
<u>EDA ADMINISTRATION</u>						
<i>PERSONAL SERVICES</i>						
205-41930-112	EDA MEETING PAYMENTS	2,500.00	2,500.00	175.00 (2,325.00)	7.00	595.00
205-41930-122	FICA/MEDICARE (EMPLOYER)	191.00	191.00	13.39 (177.61)	7.01	45.55
	TOTAL PERSONAL SERVICES	2,691.00	2,691.00	188.39 (2,502.61)	7.00	640.55
<i>SUPPLIES</i>						
205-41930-222	RENTAL OPERATIONS EXPENSE	.00	.00	.00	.00	87.61
	TOTAL SUPPLIES	.00	.00	.00	.00	87.61
<i>OTHER SERVICES & CHARGES</i>						
205-41930-304	MISC PROFESSIONAL SERVICES	5,000.00	5,000.00	.00 (5,000.00)	.00	.00
205-41930-331	TRAVEL/MEALS/LODGING	750.00	750.00	47.96 (702.04)	6.39	112.97
205-41930-334	MILEAGE REIMBURSEMENT	250.00	250.00	.00 (250.00)	.00	147.84
205-41930-351	LEGAL NOTICES/ORD PUB	200.00	200.00	.00 (200.00)	.00	.00
205-41930-360	INSURANCE AND BONDS	2,800.00	2,800.00	.00 (2,800.00)	.00	1,067.47
205-41930-381	ELECTRIC UTILITIES	.00	.00	69.06	69.06	.00
205-41930-382	WATER/SEWER/STORM PROPERTY A	.00	.00	4.58	4.58	.00
	TOTAL OTHER SERVICES & CHARG	9,000.00	9,000.00	121.60 (8,878.40)	1.35	1,328.28
<i>MISCELLANEOUS</i>						
205-41930-433	DUES AND SUBSCRIPTIONS	2,000.00	2,000.00	1,000.00 (1,000.00)	50.00	250.00
205-41930-440	SCHOOLS & MEETINGS	2,050.00	2,050.00	594.00 (1,456.00)	28.98	893.00
205-41930-485	PROPERTY TAXES	3,000.00	3,000.00	1,826.00 (1,174.00)	60.87	8,830.00
205-41930-488	DOWNTOWN TASK FORCE	.00	4,379.00	.00 (4,379.00)	.00	5,620.56
205-41930-489	IND PARK MARKETING	13,600.00	20,245.00	15,521.72 (4,723.28)	76.67	12,668.53
	TOTAL MISCELLANEOUS	20,650.00	31,674.00	18,941.72 (12,732.28)	59.80	28,262.09
	TOTAL EDA ADMINISTRATION	32,341.00	43,365.00	19,251.71 (24,113.29)	44.39	30,318.53

CITY OF CAMBRIDGE
DETAIL EXPENDITURES WITH COMPARISON TO BUDGET
FOR THE 6 MONTHS ENDING JUNE 30, 2015

FUND 205 - EDA ADMIN FUND

	ADOPTED BUDGET	AMENDED BUDGET	YTD ACTUAL	UNUSED/ UNEARNED	% OF BUDGET	PRIOR YR YTD ACTUAL
MALL OPERATING EXPENSES						
<i>PERSONAL SERVICES</i>						
205-47000-101	FULL-TIME EMPLOYEES - REGULAR	22,907.00	22,907.00	12,039.53 (	10,867.47)	52.56 19,946.37
205-47000-102	FULL-TIME EMPLOYEES - OVERTIME	1,000.00	1,000.00	.00 (	1,000.00)	.00 .00
205-47000-121	PERA (EMPLOYER)	1,734.00	1,734.00	858.30 (	875.70)	49.50 1,482.84
205-47000-122	FICA/MEDICARE (EMPLOYER)	1,829.00	1,829.00	892.63 (	936.37)	48.80 1,510.19
205-47000-131	MEDICAL/DENTAL/LIFE	6,910.00	6,910.00	4,624.57 (	2,285.43)	66.93 6,004.48
205-47000-133	DEDUCTIBLE CONTRIBUTION	600.00	600.00	.00 (	600.00)	.00 .00
205-47000-151	WORKERS' COMPENSATION PREMIU	1,389.00	1,389.00	473.65 (	915.35)	34.10 820.97
205-47000-154	HRA/FLEX FEES	100.00	100.00	22.75 (	77.25)	22.75 34.85
	TOTAL PERSONAL SERVICES	36,469.00	36,469.00	18,911.43 (	17,557.57)	51.86 29,799.70
<i>SUPPLIES</i>						
205-47000-211	MISC OPERATING SERVICES	.00	.00	123.49	123.49	.00 2,271.74
205-47000-212	GASOLINE/FUEL	.00	.00	.00	.00	.00 90.15
205-47000-221	REPAIRS & MAINTENANCE SUPPLIES	7,000.00	7,000.00	3,029.67 (	3,970.33)	43.28 11,157.77
	TOTAL SUPPLIES	7,000.00	7,000.00	3,153.16 (	3,846.84)	45.05 13,519.66
<i>OTHER SERVICES & CHARGES</i>						
205-47000-321	TELEPHONE/CELLULAR PHONES	1,600.00	1,600.00	97.96 (	1,502.04)	6.12 847.68
205-47000-360	INSURANCE AND BONDS	7,000.00	7,000.00	.00 (	7,000.00)	.00 5,478.75
205-47000-381	ELECTRIC UTILITIES	23,010.00	23,010.00	7,565.96 (	15,444.04)	32.88 16,828.67
205-47000-382	WATER/WASTEWATER UTILITIES	5,700.00	5,700.00	2,684.35 (	3,015.65)	47.09 4,643.84
205-47000-383	GAS UTILITIES	6,000.00	6,000.00	2,087.67 (	3,912.33)	34.79 4,875.04
205-47000-384	REFUSE HAULING	4,500.00	4,500.00	1,894.46 (	2,605.54)	42.10 4,109.24
	TOTAL OTHER SERVICES & CHARG	47,810.00	47,810.00	14,330.40 (	33,479.60)	29.97 36,783.22
<i>MISCELLANEOUS</i>						
205-47000-401	REP & MAINT-BLDG/STRUCTURES	2,500.00	2,500.00	11,306.24	8,806.24	452.25 1,484.43
205-47000-413	BNSF PARKING LOT LEASE	800.00	800.00	(1,268.66)	(2,068.66)	(158.58) 2,765.16
205-47000-489	OTHER CONTRACTED SERVICES	12,000.00	12,000.00	290.00 (	11,710.00)	2.42 8,147.61
205-47000-490	MALL CAP FUND CONTRIBUTION	50,000.00	50,000.00	.00 (	50,000.00)	.00 50,000.00
205-47000-494	LANDSCAPING/FRONT EXTERIOR PR	.00	.00	.00	.00	.00 17,788.00
205-47000-496	MALL CAPITAL EQUIPMENT	.00	.00	3,051.47	3,051.47	.00 11,785.72
205-47000-497	SENIOR CENTER TENANT BUILDOUT	.00	.00	.00	.00	.00 88,634.86
	TOTAL MISCELLANEOUS	65,300.00	65,300.00	13,379.05 (	51,920.95)	20.49 180,605.78
	TOTAL MALL OPERATING EXPENSE	156,579.00	156,579.00	49,774.04 (	106,804.96)	31.79 260,708.36

CITY OF CAMBRIDGE
DETAIL EXPENDITURES WITH COMPARISON TO BUDGET
FOR THE 6 MONTHS ENDING JUNE 30, 2015

FUND 205 - EDA ADMIN FUND

	ADOPTED BUDGET	AMENDED BUDGET	YTD ACTUAL	UNUSED/ UNEARNED	% OF BUDGET	PRIOR YR YTD ACTUAL
TOTAL FUND EXPENDITURES	188,920.00	199,944.00	69,025.75			291,026.89
NET REVENUES OVER EXPENDITURE	36,180.00	25,156.00	44,130.01			(53,249.33)

Date: 07/27/2015
 Time: 15:09:02

Cambridge EDA
Check Register Detail Report
 Cambridge
 From: 07/01/2015 To: 07/27/2015

Date	Ref Num	Payee/Split Detail	Pmt/Dep	Amount	Balance	Memo
07/01/2015	DEP	Peoples Bank of Commerce	Deposit	347.04	385,991.39	
07/01/2015	DEP	Peoples Bank of Commerce	Deposit	1,192.31	387,183.70	
07/01/2015	DEP	Peoples Bank of Commerce	Deposit	3,095.00	390,278.70	
07/01/2015	DEP	Peoples Bank of Commerce	Deposit	23,310.00	413,588.70	
07/01/2015	ADJST	Peoples Bank of Commerce	Payment	48,610.00	364,978.70	
07/01/2015	ADJST	Peoples Bank of Commerce	Deposit	50.00	365,028.70	
07/01/2015	ADJST	Peoples Bank of Commerce	Deposit	400.50	365,429.20	
07/01/2015	000073	Aaron Jordan 4715.1 Hap - Occupied Unit	Payment 312.00	312.00	365,117.20	July Hap Aadland, Ashley
07/01/2015	000073	Bungalows of Chisago LLC 4715.1 Hap - Occupied Unit 4715.1 Hap - Occupied Unit 4715.1 Hap - Occupied Unit	Payment 529.00 358.00 392.00	1,279.00	363,838.20	July Hap Cross, Grace Symanitz, Kevin F Wilms, Monica
07/01/2015	000073	Calhoun Apartments 4715.1 Hap - Occupied Unit 4715.1 Hap - Occupied Unit	Payment 306.00 345.00	651.00	363,187.20	July Hap Arneberg, Danielle M Deiman, Antoinette
07/01/2015	000073	Chen Liu 4715.1 Hap - Occupied Unit 4715.1 Hap - Occupied Unit 4715.1 Hap - Occupied Unit 4715.1 Hap - Occupied Unit	Payment 333.00 267.00 688.00 431.00	1,719.00	361,468.20	July Hap Paquette, Laurie Schulz, Cynthia J Voss, Breana Weigel, Collin W
07/01/2015	000073	DJ Properties of Stanchfield, LLC 4715.1 Hap - Occupied Unit	Payment 664.00	664.00	360,804.20	July Hap Nicholas, Judith Evelyn
07/01/2015	000073	Dudley Peno 4715.1 Hap - Occupied Unit	Payment 623.00	623.00	360,181.20	July Hap Mains, Kimberly A
07/01/2015	000073	Isanti Housing Associates LP 4715.1 Hap - Occupied Unit 4715.1 Hap - Occupied Unit	Payment 812.00 498.00	1,310.00	358,871.20	July Hap Johnson, Charlotte Marie Johnston, Shaylee
07/01/2015	000073	John Maher	Payment	205.00	358,666.20	July Hap

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Date: 07/27/2015
Time: 15:09:02

Cambridge EDA
Check Register Detail Report
Cambridge
From: 07/01/2015 To: 07/27/2015

Date	Ref Num	Payee/Split Detail	Pmt/Dep	Amount	Balance	Memo
		4715.1 Hap - Occupied Unit	205.00			Diers, Scott A
07/01/2015	000073	Kestrel Meadows Townhomes	Payment	525.00	358,141.20	July Hap
		4715.1 Hap - Occupied Unit	525.00			Barrett, Christy
07/01/2015	000073	Ramon Salgado	Payment	311.00	357,830.20	July Hap
		4715.1 Hap - Occupied Unit	311.00			Walkama, Danielle K
07/01/2015	000073	Sunrise Court Apartments	Payment	531.00	357,299.20	July Hap
		4715.1 Hap - Occupied Unit	531.00			Mullens, Darice R
07/01/2015	000073	Franconia Associates	Payment	244.00	357,055.20	July Hap
		4715.1 Hap - Occupied Unit	244.00			Wallace, Lynnell
07/01/2015	000073	Tim Rahey Jr	Payment	389.00	356,666.20	July Hap
		4715.1 Hap - Occupied Unit	389.00			Kovacs, Gail
07/01/2015	000073	William Francisco	Payment	319.00	356,347.20	July Hap
		4715.1 Hap - Occupied Unit	319.00			Griffin, Deena M
07/01/2015	000073	Wyoming Phase 2	Payment	337.00	356,010.20	July Hap
		4715.1 Hap - Occupied Unit	337.00			Renspe, Alicia M
07/02/2015	ADJST	Peoples Bank of Commerce	Deposit	286.24	356,296.44	
07/06/2015	DEP	Peoples Bank of Commerce	Deposit	248.00	356,544.44	
07/06/2015	DEP	Peoples Bank of Commerce	Deposit	3,602.00	360,146.44	
07/06/2015	DEP	Peoples Bank of Commerce	Deposit	6,699.00	366,845.44	
07/06/2015	DEP	Peoples Bank of Commerce	Deposit	7,701.00	374,546.44	
07/07/2015	DEP	Peoples Bank of Commerce	Deposit	400.16	374,946.60	
07/07/2015	DEP	Peoples Bank of Commerce	Deposit	2,135.00	377,081.60	
07/07/2015	DEP	Peoples Bank of Commerce	Deposit	9,414.88	386,496.48	
07/08/2015	016711	Peoples Bank of Commerce	Payment	2,874.29	383,622.19	
07/10/2015	016712	Mora HRA	Payment	2,815.60	380,806.59	

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Date: 07/27/2015
Time: 15:09:02

Cambridge EDA
Check Register Detail Report
Cambridge
From: 07/01/2015 To: 07/27/2015

Date	Ref Num	Payee/Split Detail	Pmt/Dep	Amount	Balance	Memo
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June Admin fee reimbursement

Bridges -
batch 73 \$ 9419.-
✓ # 16711 + 2874.29
✓ # 16712 + 2815.60
Sect 8 batch 75 \$ 48610.-

\$ 63,718.89

Peoples Bank of Commerce
ACH Transaction ReportBatch #: 000075
Created On: 06/29/2015

<u>Name</u>	<u>Amount</u>
Twyla P. Black	\$329.00
Bohmer, John	\$852.00
Dean & Jennifer Bondes	\$1,100.00
Bungalows of Chisago L	\$1,417.00
Calhoun Apartments	\$868.00
Cambridge Square Assoc	\$2,008.00
Chen Liu	\$5,323.00
DJ Properties of Stanc	\$477.00
Eliot Avenue Apartment	\$1,250.00
Elmer D. Harp	\$586.00
ELMSUN LLC	\$1,239.00
Erlandson - Nelson Con	\$531.00
FYP PROPERTIES	\$115.00
Robert Giffin	\$580.00
Hanson Properties	\$273.00
Haven Properties	\$316.00
Isanti Housing Associa	\$1,370.00
Isanti Village Apartme	\$964.00
Jay M. Winger	\$551.00
Jeff Halverson	\$580.00
Kathryn Dahlberg	\$672.00
Kestrel Meadows Townho	\$1,271.00
Christine J. LeCuyer	\$127.00
Brian Leet	\$380.00
Legacy Townhomes	\$1,782.00
Janet Nielsen	\$663.00
Lindstrom Parkview Ass	\$323.00
Mann, Cheryl	\$550.00
Meadows Edge MN L Part	\$37.00
Allen Moulton	\$523.00
Multi-Investments, LLC	\$358.00
Loral Myers	\$263.00
Normandy Townhomes	\$1,162.00
North Branch Senior Ho	\$878.00
Northern Management	\$800.00
Oakhurst Apartments	\$708.00
Oakridge Apartments	\$846.00
Oakview Terrace Townho	\$2,220.00
Peter Maus	\$1,036.00

Peoples Bank of Commerce
ACH Transaction Report

Batch #: 000075
Created On: 06/29/2015

<u>Name</u>	<u>Amount</u>
Randall Propp	\$465.00
Richard Berget	\$273.00
Robert Blaisdell-Blais	\$432.00
Robert Mattson	\$590.00
Robert & Linnea Steman	\$541.00
Ordeen Splittstoser	\$843.00
Steve Baker	\$845.00
Steven L Blazevik	\$562.00
Paul & Bethany Stiles	\$733.00
Sunrise Court Apartmen	\$1,566.00
Taylor's Falls Villas	\$463.00
Thomas Olin	\$277.00
Tim Rahey Jr	\$804.00
Tower Terrace Limited	\$2,272.00
Wayne Knutson	\$586.00
Wyoming Phase 1	\$953.00
Wyoming Phase 2	\$1,277.00
Cambridge EDA	\$-48,610.00
Batch Total:	\$0.00

Peoples Bank of Commerce
ACH Transaction Report

Batch #: 000073
Created On: 06/22/2015

<u>Name</u>	<u>Amount</u>
Aaron Jordan	\$312.00
Bungalows of Chisago L	\$1,279.00
Calhoun Apartments	\$651.00
Chen Liu	\$1,719.00
DJ Properties of Stanc	\$664.00
Dudley Peno	\$623.00
Isanti Housing Associa	\$1,310.00
John Maher	\$205.00
Kestrel Meadows Townho	\$525.00
Ramon Salgado	\$311.00
Sunrise Court Apartmen	\$531.00
Franconia Associates	\$244.00
Tim Rahey Jr	\$389.00
William Francisco	\$319.00
Wyoming Phase 2	\$337.00
Cambridge EDA	\$-9,419.00

Batch Total: \$0.00

<p>CAMBRIDGE EDA MEETING</p> <p>August 3, 2015</p> <p>BILLS LIST</p>
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Disbursement Type:	Date:	Check Numbers:	Submitted For <u>Approval</u>
Prepaid Checks	7/1/2015	100097 - 100132	1,869.38
Prepaid Checks	7/8/2015	100167 - 100190	741.94
Prepaid Checks	7/15/2015	100220 - 100260	521.65
Prepaid Checks	7/23/2015	100274 - 100318	1,340.08
Prepaid Checks			
	Prepaid Totals		<hr/> <u>4,473.05</u>

TOTAL SUBMITTED FOR APPROVAL

\$4,473.05

Vendor	Vendor Name	Description	Net Invoice Amount
2046	G & K Services, Inc.	Uniform Rental - Maintenance	2.50
Total 2046:			2.50
3056	Lake Superior Laundry Inc.	Mall Rugs	7.40
Total 3056:			7.40
3521	Menards	Materials - Bridge Park	21.62
3521	Menards	Materials - Bridge Park	95.94
Total 3521:			117.56
4011	NAC Mechanical & Electrical	Air Unit Repair - Bridge Park	952.94
4011	NAC Mechanical & Electrical	Repairs & Maint - Mall	293.00
Total 4011:			1,245.94
5438	Teran, John	Security Deposit Refund - Unit 102	457.98
5438	Teran, John	Security Deposit Refund - Unit 102	38.00
Total 5438:			495.98
Grand Totals:			1,869.38

Dated: 7/1/15

City Treasurer: Caroline Mwe

GL Period	Check Issue Date	Check Number	Vendor Number	Payee	Check GL Account	Amount
07/15	07/01/2015	100097	2046	G & K Services, Inc.	205-20100	2.50
07/15	07/01/2015	100108	3056	Lake Superior Laundry Inc.	205-20100	7.40
07/15	07/01/2015	100111	3521	Menards	901-20100	117.56
07/15	07/01/2015	100116	4011	NAC Mechanical & Electrical	205-20100	1,245.94
07/15	07/01/2015	100132	5438	John Teran	901-20100	495.98
Grand Totals:						<u>1,869.38</u>

Vendor	Vendor Name	Description	Net Invoice Amount
2411	Hillyard Inc.	Maintenance Supplies - Mall	106.09
	Total 2411:		106.09
5056	SelectAccount	Participant fees - July	2.35
	Total 5056:		2.35
5191	SPEW Health Plan	Health Insurance Premium - August	633.50
	Total 5191:		633.50
	Grand Totals:		741.94

Dated: 7/8/15

City Treasurer: Caroline Moore

GL Period	Check Issue Date	Check Number	Vendor Number	Payee	Check GL Account	Amount
07/15	07/08/2015	100167	2411	Hillyard / Minneapolis	205-20100	106.09
07/15	07/08/2015	100188	5056	SelectAccount	205-20100	2.35
07/15	07/08/2015	100190	5191	SPEW Health Plan	205-20100	633.50
Grand Totals:						<u>741.94</u>

Vendor	Vendor Name	Description	Net Invoice Amount
2046	G & K Services, Inc.	Uniform Rental - Maintenance	2.50
2046	G & K Services, Inc.	Uniform Rental - Maintenance	2.50
Total 2046:			5.00
3056	Lake Superior Laundry Inc.	Mall Rugs	7.40
Total 3056:			7.40
3501	MEI Total Elevator Solutions	July Service Billing	218.77
Total 3501:			218.77
3521	Menards	Materials - Bridge Park	39.98
Total 3521:			39.98
4541	Postmaster	Postage - Cambridge EDA	147.00
Total 4541:			147.00
5861	Walmart Community Card	Tenant Services - Bridge Park	103.50
Total 5861:			103.50
Grand Totals:			521.65

Dated: 7/17/15City Treasurer: Caroline Moe

GL Period	Check Issue Date	Check Number	Vendor Number	Payee	Check GL Account	Amount
07/15	07/15/2015	100220	2046	G & K Services, Inc.	205-20100	5.00
07/15	07/15/2015	100233	3056	Lake Superior Laundry Inc.	205-20100	7.40
07/15	07/15/2015	100237	3501	Minnesota Elevator, Inc	901-20100	218.77
07/15	07/15/2015	100238	3521	Menards	901-20100	39.98
07/15	07/15/2015	100249	4541	Postmaster	901-20100	147.00
07/15	07/15/2015	100260	5861	Walmart Business/SYNCB	901-20100	103.50
Grand Totals:						521.65

Vendor	Vendor Name	Description	Net Invoice Amount
969	Cardmember Service	Lodging LMC Conference - S. Gustafson	365.28
969	Cardmember Service	Meals - CURA Student through U of M	18.49
Total 969:			383.77
1661	East Central Sanitation	Garbage Pickup - Bridge Park	143.12
1661	East Central Sanitation	Garbage Pickup-180 Buchanan St	314.50
Total 1661:			457.62
2046	G & K Services, Inc.	Uniform Rental - Maintenance	2.50
Total 2046:			2.50
2986	Konica Minolta Business	BIZHUB C650 Printer/Copier - Copy Charge	34.22
Total 2986:			34.22
3521	Menards	Materials - Bridge Park	125.00
3521	Menards	Materials - Bridge Park	6.97
Total 3521:			131.97
5431	Ted's Complete Appliance	Repair Dryer - Bridgepark Apts	190.00
5431	Ted's Complete Appliance	Repair Dryer - Bridgepark Apts	140.00
Total 5431:			330.00
Grand Totals:			1,340.08

Dated: _____

7/23/15

City Treasurer: _____

Caroline Miel

GL Period	Check Issue Date	Check Number	Vendor Number	Payee	Check GL Account	Amount
07/15	07/23/2015	100274	969	Cardmember Service	205-20100	383.77
07/15	07/23/2015	100282	1661	East Central Sanitation	205-20100	457.62
07/15	07/23/2015	100288	2046	G & K Services, Inc.	205-20100	2.50
07/15	07/23/2015	100295	2986	Konica Minolta Business	901-20100	34.22
07/15	07/23/2015	100297	3521	Menards	901-20100	131.97
07/15	07/23/2015	100318	5431	Ted's Complete Appliance	901-20100	330.00
Grand Totals:						<u>1,340.08</u>