

**Cambridge Economic Development Authority (EDA)
Regular Meeting Minutes - November 20, 2017**

Pursuant to due call and notice thereof, a regular meeting of the Cambridge Economic Development Authority (EDA) was held on Monday, November 20, 2017 at Cambridge City Council Chambers at 300 3rd Ave NE, Cambridge, MN 55008.

Members Present: President Joe Morin and EDA members Marlys Palmer, Jim Godfrey, Kersten Conley, and Lisa Iverson. All present, no absences.

Staff Present: Executive Director Moe, City Administrator Woulfe, Economic Development Director Gustafson, and Housing Supervisor Barrett

Call to Order

Morin called the meeting to order at 5:30 pm.

Approval of Agenda

Iverson moved, seconded by Conley, to approve the agenda as presented. Motion carried unanimously.

Consent Agenda

Iverson moved, seconded by Godfrey, to approve consent agenda items A - E, as presented:

- A. Approve October 16, 2017 EDA Meeting Minutes
- B. September 2017 Financial statements
- C. Housing Division Bills ACH batches with transactions totaling \$60,900.92
- D. EDA Administration Division bills checks # 107265 - # 107567 totaling \$24,436.80
- E. Approve bid for replacement of locks at Bridge Park

Upon roll call, Morin, Conley, Palmer, Godfrey, and Iverson voted aye, no nays. Motion carried unanimously.

There were no agenda items for the Work Session or Unfinished Business.

New Business

Supervisor's Report

The Supervisor's Report was accepted as presented.

Update from Industrial Hygiene Services Corporation

Moe stated on September 18, 2017, the EDA Board approved a proposal from Industrial Hygiene Services Corporation (IHSC) to receive recommendations for handling the remediation of asbestos recently found at Bridge Park Apartments.

Moe explained further testing done by IHSC confirmed there is asbestos in the old floor tile and in the popcorn ceiling material at Bridge Park. The materials are in a "stable" state which minimizes immediate danger to residents but the materials need to be abated at some point.

Moe reviewed the different options and costs identified in the staff report and noted the health of Bridge Park residents and staff is extremely important and asked the Board how they wanted to proceed.

Discussion ensued regarding the different options provided by staff. Palmer asked which of the options the residents liked best. Barrett stated she talked about the different options at the last resident meeting and only one tenant voiced concern over option number three which was to remediate the full floor at a time including the hallway. Morin stated he would attend the next resident meeting when it is discussed in detail with the residents.

Moe explained all options are rough estimates and once the board decides which option to explore further, staff would need to go out for bids to get a solid cost.

Palmer asked if the City would need additional liability insurance if tenant items are broken during the move or stolen. Moe explained staff would need to work out all the details if the Board moves forward with remediating a full floor at a time.

Godfrey suggested staff to look into other housing options besides a hotel. Iverson recommended contacting the area associations to find out when tournaments are held since there are not many hotel rooms in the area.

Iverson moved, seconded by Conley to direct staff to research all of the costs for implementing remediation of the asbestos a full floor at a time with the hallway, including the development of an RFP for abatement, storage, flooring, food and housing, to hold the next EDA meeting at 5:00 pm at Bridge Park Apartments in order to receive public input from residents, and have a fact sheet made up for the residents at the meeting. Motion carried unanimously.

EDA Resolution No. R17-005 Recommending the City Council Adopt a Modification to the Development Program for Development District No. 6 and the Tax Increment Financing Plan for the Establishment of Tax Increment Financing District No. 6-19

Recommending to the City Council Authorizing an Interfund Loan for Advance Certain Cost in Connection with Tax-Increment Financing District 6-19

Recommend to the City Council the Approval of the Contract for Private Development, Loan Agreement, Mortgage, Promissory Note and Minimum Assessment Agreement with Stars Hollow Company

Gustafson stated staff has been working with Stars Hollow Company (SHC) on building a new facility in the Cambridge Opportunity Industrial Park. The building foot print is 164,234 square feet and the site needed is 12.53 acres.

Gustafson explained the company is an Aquaculture firm that raises fish and sells fish to markets within a close geographic area of Cambridge. Hydroponics is growing fresh vegetables which will also be done at this facility.

Gustafson reported SHC will be a sustainable food grower and distributor of fresh fish products and high-value, certified organic/non-gmo verified produce within a Plant Factory Artificial Lighting (PFAL) system.

Gustafson stated the City will sell the land to Stars Hollow Company similar to what the City did with other companies for \$1.00 and place the site in a TIF district enabling the City to recoup the cost of the land. The land is 12.53 acres equaling 545,806 sq. ft. @ \$1.50 sq. ft. equals \$818,420 of land cost which would be recouped through TIF. Gustafson reported the estimated annual TIF flow amount is \$121,800. The estimated Building cost of 164,234 sq. ft. building X \$42.00 sq. ft. is 6.9 million with an overall project cost estimated at \$12,255,847. Gustafson stated the property has been surveyed and platting was approved by the Planning Commission on November 7, 2017.

Gustafson reviewed the costs in setting up the TIF district, survey, re-platting real estate commission and attorney's fees for the development agreement and announced the total reimbursement would be \$891,197.00

Gustafson reported SHC is no longer interested in the loan from the City.

Gustafson reported an Interfund Loan will be set up to recapture costs associated with the TIF District including land and hard costs. The land cost of \$818,420.85 and hard cost of \$72,776.15 are listed separately on the Interfund Loan Resolution. The land cost is for record keeping or an accounting procedure to identify the land cost to be captured with TIF and is not an expended amount this land has already paid for so the only amount that we are actually expending funds for is the hard cost. When the TIF District starts paying back, the hard cost will be the first items repaid and the land cost will be paid next.

Gustafson explained the Contract for Private Development and associated agreements talks about the obligation of each the City and the Developer for the construction of the facility. Mortgage, Promissory Note and Loan Agreement provides the term of the loan and repayment for the loan. Gustafson stated the Minimum Assessment Agreement indicates the minimum assessed value on the property needed in order to repay the obligations of the Tax Increment Financing Note.

Gustafson reported the City has assisted SHC with a resolution and application to obtaining Job Creations Funds through the Department of Employment and Economic Development and there is a public hearing scheduled for December 1, 2017. Stars Hollow Company will start the construction of their facility early winter 2017/2018 with a completion date of December 2018. They plan to hire 31 new employees with a starting wage of \$16.00 per hour not including benefits with wages ranging from \$16.00 to \$28.65.

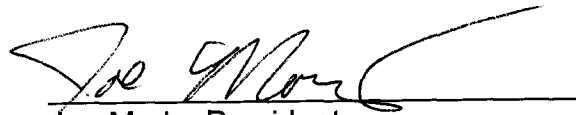
Nick Anhut of Ehlers, Inc. reviewed the TIF Plan. Godfrey asked what the "but-for" doctrine was for this project. Woulfe explained if it wasn't for the TIF District, the project would not exist in Cambridge. Anhut stated the "but for" test explanation is also included in the TIF Plan presented.

Godfrey moved, seconded by Iverson to approve Resolution No 17-005 recommending the City Council hold a Public Hearing and Adopt a Modification to the Development Program for Development District No.6 and the Tax Increment Financing Plan for the Establishment of Tax Increment Financing District No. 6-19, recommend authorizing an interfund loan for advance of certain cost in connection with Tax Increment Financing District 6-19 as presented, and recommend approving the Contract for Private Development and Minimum Assessment Agreement as presented.

Upon roll call, Morin, Conley, Palmer, Godfrey, and Iverson voted aye, no nays. Motion carried unanimously.

Adjournment

Godfrey moved, seconded by Iverson, to adjourn the meeting at 6:13 p.m. Motion carried unanimously.



Joe Morin, President

ATTEST:



Caroline Moe, Executive Director

CITY OF CAMBRIDGE
BALANCE SHEET
SEPTEMBER 30, 2017

LOW RENT PROGRAM-BRIDGE PARK

<u>ASSETS</u>		
901-10010	CASH AND INVESTMENTS	(2,896.67)
901-10102	INVESTMENTS--PBC	321,223.16
901-10200	EDA OPERATING ACCOUNT-LOW RENT	400,558.22
901-15500	PREPAID EXPENSES	1,830.00
901-16100	LAND AND LAND IMPROVEMENTS	134,042.37
901-16200	BUILDINGS AND STRUCTURES	474,877.78
901-16250	BUILDING IMPROVEMENTS	1,221,510.52
901-16300	SITE IMPROVEMENTS	103,618.10
901-16350	NON-DWELLING STRUCTURES	76,009.20
901-16400	FURNITURE, EQUIPMENT, MACH-DWE	34,782.90
901-16450	FURN, EQUIP, MACH-ADMIN	56,192.12
901-16460	ACCUM DEPREC-FURN,EQUIP- ADMIN	(1,646,510.67)
TOTAL ASSETS		1,175,237.03
<u>LIABILITIES AND EQUITY</u>		
<u>LIABILITIES</u>		
901-20100	AP ALLOCATED TO OTHER FUNDS	568.99
901-22600	TENANT SECURITY DEPOSITS	27,872.94
TOTAL LIABILITIES		28,441.93
<u>FUND EQUITY</u>		
901-27200	UNRESTRICTED NET ASSETS	772,296.80
901-27300	INVESTED IN CAPITAL ASSETS	301,555.77
901-27400	HUD OPERATING RESERVE MEMO	227,249.46
901-27500	HUD OPERATING RESERVE CONTRA	(227,249.46)
UNAPPROPRIATED FUND BALANCE: REVENUE OVER EXPENDITURES - YTD		72,942.53
BALANCE - CURRENT DATE		72,942.53
TOTAL FUND EQUITY		1,146,795.10
TOTAL LIABILITIES AND EQUITY		1,175,237.03

CITY OF CAMBRIDGE
DETAIL REVENUES WITH COMPARISON TO BUDGET
FOR THE 9 MONTHS ENDING SEPTEMBER 30, 2017

FUND 901 - LOW RENT PROGRAM-BRIDGE PARK

	ADOPTED BUDGET	AMENDED BUDGET	YTD ACTUAL	UNUSED/ UNEARNED	% OF BUDGET	PRIOR YR YTD ACTUAL
<u>INTERGOVERNMENTAL REVENUES</u>						
901-33160 OPERATING GRANTS-HUD	80,000.00	80,000.00	62,988.00	17,012.00	78.74	80,942.00
TOTAL INTERGOVERNMENTAL REVE	80,000.00	80,000.00	62,988.00	17,012.00	78.74	80,942.00
<u>INTEREST & MISC INCOME</u>						
901-36200 MISCELLANEOUS INCOME	100.00	100.00	50.18	49.82	50.18	1,801.80
901-36210 INTEREST EARNINGS	1,500.00	1,500.00	1,729.39	(229.39)	115.29	2,265.54
TOTAL INTEREST & MISC INCOME	1,600.00	1,600.00	1,779.57	(179.57)	111.22	4,067.34
<u>RENTAL INCOME</u>						
901-37220 DWELLING RENTAL	144,000.00	144,000.00	124,699.06	19,300.94	86.60	165,602.90
901-37221 LAUNDRY INCOME BRIDGE PARK	5,800.00	5,800.00	5,151.75	648.25	88.82	6,602.50
TOTAL RENTAL INCOME	149,800.00	149,800.00	129,850.81	19,949.19	86.68	172,205.40
<u>OTHER FINANCING SOURCES</u>						
901-39203 TRANSFERS FROM OTHER FUNDS	36,000.00	36,000.00	.00	36,000.00	.00	92,883.77
TOTAL OTHER FINANCING SOURCES	36,000.00	36,000.00	.00	36,000.00	.00	92,883.77
TOTAL FUND REVENUE	267,400.00	267,400.00	194,618.38			350,098.51

CITY OF CAMBRIDGE
DETAIL EXPENDITURES WITH COMPARISON TO BUDGET
FOR THE 9 MONTHS ENDING SEPTEMBER 30, 2017

FUND 901 - LOW RENT PROGRAM-BRIDGE PARK

	ADOPTED BUDGET	AMENDED BUDGET	YTD ACTUAL	UNUSED/ UNEARNED	% OF BUDGET	PRIOR YR YTD ACTUAL
LOW RENT ADMINISTRATION						
<i>PERSONAL SERVICES</i>						
901-49500-101 ADMIN FULL-TIME EMPLOY-REGULAR	29,363.00	29,363.00	.00 (	29,363.00)	.00	.00
901-49500-103 ADMIN PART-TIME - REGULAR	.00	.00	21,593.47 (	21,593.47)	.00	33,186.92
901-49500-121 PERA (EMPLOYER)	2,202.00	2,202.00	1,619.51 (	582.49)	73.55	390.92
901-49500-122 FICA/MEDICARE (EMPLOYER)	2,246.00	2,246.00	1,651.92 (	594.08)	73.55	2,576.48
901-49500-151 WORKERS' COMPENSATION PREMIU	322.00	322.00	144.80 (	177.20)	44.97	252.60
<i>TOTAL PERSONAL SERVICES</i>	<u>34,133.00</u>	<u>34,133.00</u>	<u>25,009.70 (</u>	<u>9,123.30)</u>	<u>73.27</u>	<u>36,406.92</u>
<i>SUPPLIES</i>						
901-49500-201 OFFICE SUPPLY	1,500.00	1,500.00	1,242.79 (	257.21)	82.85	733.98
<i>TOTAL SUPPLIES</i>	<u>1,500.00</u>	<u>1,500.00</u>	<u>1,242.79 (</u>	<u>257.21)</u>	<u>82.85</u>	<u>733.98</u>
<i>OTHER SERVICES AND CHARGES</i>						
901-49500-304 LEGAL FEES	100.00	100.00	195.00	95.00	195.00	.00
901-49500-306 AUDITING	3,000.00	3,000.00	3,600.00	600.00	120.00	3,300.00
901-49500-313 IT MGMT & BACKUP	.00	.00	1,806.48	1,806.48	.00	.00
901-49500-321 TELEPHONE EXPENSE	6,600.00	6,600.00	5,039.04 (	1,560.96)	76.35	7,602.32
901-49500-322 POSTAGE	250.00	250.00	.00 (	250.00)	.00	94.00
901-49500-331 TRAVEL/MEALS/LODGING	100.00	100.00	142.86	42.86	142.86	441.48
901-49500-340 ADVERTISING	100.00	100.00	3.92 (	96.08)	3.92	297.90
<i>TOTAL OTHER SERVICES AND CHA</i>	<u>10,150.00</u>	<u>10,150.00</u>	<u>10,787.30</u>	<u>637.30</u>	<u>106.28</u>	<u>11,735.70</u>
<i>MISCELLANEOUS</i>						
901-49500-409 LICENSE & SUPPORT CONTRACT	2,000.00	2,000.00	.00 (	2,000.00)	.00	1,830.00
901-49500-413 RENTALS - OFFICE EQUIPMENT	400.00	400.00	129.73 (	270.27)	32.43	341.07
901-49500-433 DUES AND SUBSCRIPTIONS	1,000.00	1,000.00	460.00 (	540.00)	46.00	900.00
901-49500-440 STAFF TRAINING	1,000.00	1,000.00	455.00 (	545.00)	45.50	39.95
<i>TOTAL MISCELLANEOUS</i>	<u>4,400.00</u>	<u>4,400.00</u>	<u>1,044.73 (</u>	<u>3,355.27)</u>	<u>23.74</u>	<u>3,111.02</u>
TOTAL LOW RENT ADMINISTRATION	<u><u>50,183.00</u></u>	<u><u>50,183.00</u></u>	<u><u>38,084.52 (</u></u>	<u><u>12,098.48)</u></u>	<u><u>75.89</u></u>	<u><u>51,987.62</u></u>

CITY OF CAMBRIDGE
DETAIL EXPENDITURES WITH COMPARISON TO BUDGET
FOR THE 9 MONTHS ENDING SEPTEMBER 30, 2017

FUND 901 - LOW RENT PROGRAM-BRIDGE PARK

		ADOPTED BUDGET	AMENDED BUDGET	YTD ACTUAL	UNUSED/ UNEARNED	% OF BUDGET	PRIOR YR YTD ACTUAL
<u>LOW RENT TENANT SERVICES</u>							
<i>SUPPLIES</i>							
901-49600-210	REC, PUB & OTHER SERVICES	200.00	200.00	(1,008.09)	(1,208.09)	(504.05)	3,335.22
	<i>TOTAL SUPPLIES</i>	200.00	200.00	(1,008.09)	(1,208.09)	(504.05)	3,335.22
	TOTAL LOW RENT TENANT SERVICE	200.00	200.00	(1,008.09)	(1,208.09)	(504.05)	3,335.22

CITY OF CAMBRIDGE
DETAIL EXPENDITURES WITH COMPARISON TO BUDGET
FOR THE 9 MONTHS ENDING SEPTEMBER 30, 2017

FUND 901 - LOW RENT PROGRAM-BRIDGE PARK

	ADOPTED BUDGET	AMENDED BUDGET	YTD ACTUAL	UNUSED/ UNEARNED	% OF BUDGET	PRIOR YR YTD ACTUAL
LOW RENT MAINTENANCE						
<i>PERSONAL SERVICES</i>						
901-49700-103 MAINT PT EMPLOYEES - REGULAR	26,779.00	26,779.00	15,943.50	(10,835.50)	59.54	26,175.51
901-49700-121 PERA (EMPLOYER)	2,008.00	2,008.00	1,195.78	(812.22)	59.55	48.13
901-49700-122 FICA/MEDICARE (EMPLOYER)	2,049.00	2,049.00	1,219.66	(829.34)	59.52	2,040.04
901-49700-151 WORKERS' COMPENSATION PREMIU	1,767.00	1,767.00	775.18	(991.82)	43.87	1,478.19
<i>TOTAL PERSONAL SERVICES</i>	<u>32,603.00</u>	<u>32,603.00</u>	<u>19,134.12</u>	<u>(13,468.88)</u>	<u>58.69</u>	<u>29,741.87</u>
<i>SUPPLIES</i>						
901-49700-210 MATERIALS-OPER SUPPLIES	4,400.00	4,400.00	7,558.34	3,158.34	171.78	5,440.45
901-49700-212 FUEL PURCHASE	200.00	200.00	61.88	(138.12)	30.94	9.80
<i>TOTAL SUPPLIES</i>	<u>4,600.00</u>	<u>4,600.00</u>	<u>7,620.22</u>	<u>3,020.22</u>	<u>165.66</u>	<u>5,450.25</u>
<i>OTHER SERVICES AND CHARGES</i>						
901-49700-304 CONTRACT COSTS	20,000.00	20,000.00	12,005.24	(7,994.76)	60.03	29,105.63
901-49700-360 INSURANCE AND BONDS	12,500.00	12,500.00	7,190.00	(5,310.00)	57.52	9,534.00
901-49700-370 PAYMENT IN LIEU OF TAXES	13,000.00	13,000.00	.00	(13,000.00)	.00	13,336.00
901-49700-381 ELECTRIC UTILITIES	35,700.00	35,700.00	19,734.52	(15,965.48)	55.28	26,036.29
901-49700-382 WATER/WASTEWATER UTILITIES	10,000.00	10,000.00	5,979.70	(4,020.30)	59.80	8,503.32
901-49700-383 GAS UTILITIES	6,000.00	6,000.00	2,889.48	(3,110.52)	48.16	4,191.72
901-49700-384 REFUSE HAULING	2,100.00	2,100.00	2,126.18	26.18	101.25	1,915.97
<i>TOTAL OTHER SERVICES AND CHA</i>	<u>99,300.00</u>	<u>99,300.00</u>	<u>49,925.12</u>	<u>(49,374.88)</u>	<u>50.28</u>	<u>92,622.93</u>
<i>MISCELLANEOUS</i>						
901-49700-420 DEPRECIATION EXPENSE	70,000.00	70,000.00	.00	(70,000.00)	.00	46,481.84
901-49700-489 OTHER CONTRACTED SERVICES	.00	.00	.00	.00	.00	1,368.33
<i>TOTAL MISCELLANEOUS</i>	<u>70,000.00</u>	<u>70,000.00</u>	<u>.00</u>	<u>(70,000.00)</u>	<u>.00</u>	<u>47,850.17</u>
<i>IMPROVEMENTS/BETTERMENTS</i>						
901-49700-502 BETTERMENTS AND ADDITIONS	10,514.00	10,514.00	7,919.96	(2,594.04)	75.33	4,083.00
<i>TOTAL IMPROVEMENTS/BETTERM</i>	<u>10,514.00</u>	<u>10,514.00</u>	<u>7,919.96</u>	<u>(2,594.04)</u>	<u>75.33</u>	<u>4,083.00</u>
TOTAL LOW RENT MAINTENANCE	<u><u>217,017.00</u></u>	<u><u>217,017.00</u></u>	<u><u>84,599.42</u></u>	<u><u>(132,417.58)</u></u>	<u><u>38.98</u></u>	<u><u>179,748.22</u></u>

CITY OF CAMBRIDGE
DETAIL EXPENDITURES WITH COMPARISON TO BUDGET
FOR THE 9 MONTHS ENDING SEPTEMBER 30, 2017

FUND 901 - LOW RENT PROGRAM-BRIDGE PARK

	ADOPTED BUDGET	AMENDED BUDGET	YTD ACTUAL	UNUSED/ UNEARNED	% OF BUDGET	PRIOR YR YTD ACTUAL
TOTAL FUND EXPENDITURES	267,400.00	267,400.00	121,675.85			235,071.06
NET REVENUES OVER EXPENDITURE	.00	.00	72,942.53			115,027.45

CITY OF CAMBRIDGE
BALANCE SHEET
SEPTEMBER 30, 2017

SECTION 8 VOUCHERS PROGRAM

<u>ASSETS</u>		
902-10200	EDA OPERATING ACCT-SECTION 8	94,747.01
902-16450	FURN, EQUIP, MACH-ADMIN	4,475.39
902-16460	ACCUM DEPREC-FURN,EQUIP- ADMIN	(4,475.39)
	TOTAL ASSETS	<u><u>94,747.01</u></u>
<u>LIABILITIES AND EQUITY</u>		
<u>LIABILITIES</u>		
902-20200	ACCOUNTS PAYABLE	<u>2,789.01</u>
	TOTAL LIABILITIES	2,789.01
<u>FUND EQUITY</u>		
902-27200	UNRESTRICTED NET ASSETS	76,999.36
	UNAPPROPRIATED FUND BALANCE: REVENUE OVER EXPENDITURES - YTD	<u>14,958.64</u>
	BALANCE - CURRENT DATE	<u><u>14,958.64</u></u>
	TOTAL FUND EQUITY	<u><u>91,958.00</u></u>
	TOTAL LIABILITIES AND EQUITY	<u><u>94,747.01</u></u>

CITY OF CAMBRIDGE
DETAIL REVENUES WITH COMPARISON TO BUDGET
FOR THE 9 MONTHS ENDING SEPTEMBER 30, 2017

FUND 902 - SECTION 8 VOUCHERS PROGRAM

	ADOPTED BUDGET	AMENDED BUDGET	YTD ACTUAL	UNUSED/ UNEARNED	% OF BUDGET	PRIOR YR YTD ACTUAL
<u>INTERGOVERNMENTAL REVENUES</u>						
902-33160 A.C. EARNED SECTION 8	50,000.00	50,000.00	47,661.00	2,339.00	95.32	54,286.00
TOTAL INTERGOVERNMENTAL REVE	50,000.00	50,000.00	47,661.00	2,339.00	95.32	54,286.00
<u>RENTAL INCOME</u>						
902-35000 PORTABLE ADMIN FEE	2,000.00	2,000.00	796.66	1,203.34	39.83	1,822.08
TOTAL RENTAL INCOME	2,000.00	2,000.00	796.66	1,203.34	39.83	1,822.08
<u>INTEREST</u>						
902-36210 INTEREST EARNINGS-ADMIN FUNDS	.00	.00	63.12	(63.12)	.00	75.81
TOTAL INTEREST	.00	.00	63.12	(63.12)	.00	75.81
TOTAL FUND REVENUE	52,000.00	52,000.00	48,520.78			56,183.89

CITY OF CAMBRIDGE
DETAIL EXPENDITURES WITH COMPARISON TO BUDGET
FOR THE 9 MONTHS ENDING SEPTEMBER 30, 2017

FUND 902 - SECTION 8 VOUCHERS PROGRAM

	ADOPTED BUDGET	AMENDED BUDGET	YTD ACTUAL	UNUSED/ UNEARNED	% OF BUDGET	PRIOR YR YTD ACTUAL
<u>SECT 8 ADMINISTRATIVE</u>						
<i>OTHER SERVICES AND CHARGES</i>						
902-49500-306	3,000.00	3,000.00	3,600.00	600.00	120.00	3,300.00
902-49500-307	48,000.00	48,000.00	32,495.38	(15,504.62)	67.70	38,294.07
<i>TOTAL OTHER SERVICES AND CHA</i>	<u>51,000.00</u>	<u>51,000.00</u>	<u>36,095.38</u>	<u>(14,904.62)</u>	<u>70.78</u>	<u>41,594.07</u>
<i>MISCELLANEOUS</i>						
902-49500-409	1,000.00	1,000.00	.00	(1,000.00)	.00	.00
<i>TOTAL MISCELLANEOUS</i>	<u>1,000.00</u>	<u>1,000.00</u>	<u>.00</u>	<u>(1,000.00)</u>	<u>.00</u>	<u>.00</u>
TOTAL SECT 8 ADMINISTRATIVE	<u><u>52,000.00</u></u>	<u><u>52,000.00</u></u>	<u><u>36,095.38</u></u>	<u><u>(15,904.62)</u></u>	<u><u>69.41</u></u>	<u><u>41,594.07</u></u>

CITY OF CAMBRIDGE
DETAIL EXPENDITURES WITH COMPARISON TO BUDGET
FOR THE 9 MONTHS ENDING SEPTEMBER 30, 2017

FUND 902 - SECTION 8 VOUCHERS PROGRAM

	ADOPTED BUDGET	AMENDED BUDGET	YTD ACTUAL	UNUSED/ UNEARNED	% OF BUDGET	PRIOR YR YTD ACTUAL
<u>HAP OCCUPIED UNITS</u>						
<i>HAP EXPENDITURES</i>						
902-49775-373 HAP-PORTABLE RECEIVING	.00	.00	250,431.00	250,431.00	.00	293,654.00
902-49775-374 HAP-PORTABLE RECEIV REIMB	.00	.00	(253,490.24)	(253,490.24)	.00	(293,819.00)
902-49775-376 URP PORT REC	.00	.00	526.00	526.00	.00	165.00
<i>TOTAL HAP EXPENDITURES</i>	.00	.00	(2,533.24)	(2,533.24)	.00	.00
TOTAL HAP OCCUPIED UNITS	.00	.00	(2,533.24)	(2,533.24)	.00	.00

CITY OF CAMBRIDGE
DETAIL EXPENDITURES WITH COMPARISON TO BUDGET
FOR THE 9 MONTHS ENDING SEPTEMBER 30, 2017

FUND 902 - SECTION 8 VOUCHERS PROGRAM

	ADOPTED BUDGET	AMENDED BUDGET	YTD ACTUAL	UNUSED/ UNEARNED	% OF BUDGET	PRIOR YR YTD ACTUAL
TOTAL FUND EXPENDITURES	52,000.00	52,000.00	33,562.14			41,594.07
NET REVENUES OVER EXPENDITURE	.00	.00	14,958.64			14,589.82

CITY OF CAMBRIDGE
BALANCE SHEET
SEPTEMBER 30, 2017

HOUSING-OTHER BUS ACTIVITIES

<u>ASSETS</u>			
903-10102	INVESTMENTS--PBC	263,963.83	
903-10200	EDA HOUSING DIV OPERATING CASH	96,389.30	
	TOTAL ASSETS		360,353.13
<u>LIABILITIES AND EQUITY</u>			
<u>FUND EQUITY</u>			
903-27200	UNRESTRICTED NET ASSETS	344,333.95	
	UNAPPROPRIATED FUND BALANCE: REVENUE OVER EXPENDITURES - YTD	16,019.18	
	BALANCE - CURRENT DATE	16,019.18	
	TOTAL FUND EQUITY		360,353.13
	TOTAL LIABILITIES AND EQUITY		360,353.13

CITY OF CAMBRIDGE
DETAIL REVENUES WITH COMPARISON TO BUDGET
FOR THE 9 MONTHS ENDING SEPTEMBER 30, 2017

FUND 903 - HOUSING-OTHER BUS ACTIVITIES

	ADOPTED BUDGET	AMENDED BUDGET	YTD ACTUAL	UNUSED/ UNEARNED	% OF BUDGET	PRIOR YR YTD ACTUAL
<u>INTEREST & MISC INCOME</u>						
903-36210 INTEREST EARNINGS	.00	.00	1,254.85	(1,254.85)	.00	1,662.56
TOTAL INTEREST & MISC INCOME	.00	.00	1,254.85	(1,254.85)	.00	1,662.56
<u>OTHER REVENUES</u>						
903-37220 TOWER TERRACE DISTRIBUTION	8,000.00	8,000.00	17,083.00	(9,083.00)	213.54	8,454.00
TOTAL OTHER REVENUES	8,000.00	8,000.00	17,083.00	(9,083.00)	213.54	8,454.00
TOTAL FUND REVENUE	<u>8,000.00</u>	<u>8,000.00</u>	<u>18,337.85</u>			<u>10,116.56</u>

CITY OF CAMBRIDGE
DETAIL EXPENDITURES WITH COMPARISON TO BUDGET
FOR THE 9 MONTHS ENDING SEPTEMBER 30, 2017

FUND 903 - HOUSING-OTHER BUS ACTIVITIES

		ADOPTED BUDGET	AMENDED BUDGET	YTD ACTUAL	UNUSED/ UNEARNED	% OF BUDGET	PRIOR YR YTD ACTUAL
<u>OTHER HOUSING BUS ACTIV-ADMIN</u>							
903-49500-112	BOARD PAY	2,100.00	2,100.00	1,225.00	(875.00)	58.33	2,275.00
903-49500-122	FICA/MEDICARE (EMPLOYER)	.00	.00	93.67	93.67	.00	174.06
<i>TOTAL FUNCTION 1</i>		<u>2,100.00</u>	<u>2,100.00</u>	<u>1,318.67</u>	<u>(781.33)</u>	<u>62.79</u>	<u>2,449.06</u>
<i>OTHER SERVICES AND CHARGES</i>							
903-49500-304	LEGAL FEES	.00	.00	1,000.00	1,000.00	.00	.00
903-49500-331	TRAVEL/MEALS/LODGING	500.00	500.00	.00	(500.00)	.00	130.88
<i>TOTAL OTHER SERVICES AND CHA</i>		<u>500.00</u>	<u>500.00</u>	<u>1,000.00</u>	<u>500.00</u>	<u>200.00</u>	<u>130.88</u>
TOTAL OTHER HOUSING BUS ACTIV		<u><u>2,600.00</u></u>	<u><u>2,600.00</u></u>	<u><u>2,318.67</u></u>	<u><u>(281.33)</u></u>	<u><u>89.18</u></u>	<u><u>2,579.94</u></u>

CITY OF CAMBRIDGE
DETAIL EXPENDITURES WITH COMPARISON TO BUDGET
FOR THE 9 MONTHS ENDING SEPTEMBER 30, 2017

FUND 903 - HOUSING-OTHER BUS ACTIVITIES

	ADOPTED BUDGET	AMENDED BUDGET	YTD ACTUAL	UNUSED/ UNEARNED	% OF BUDGET	PRIOR YR YTD ACTUAL
TOTAL FUND EXPENDITURES	2,600.00	2,600.00	2,318.67			2,579.94
NET REVENUES OVER EXPENDITURE	5,400.00	5,400.00	16,019.18			7,536.62

CITY OF CAMBRIDGE
BALANCE SHEET
SEPTEMBER 30, 2017

CAPITAL FUND PROGRAM-HUD

<u>ASSETS</u>			
904-10200	EDA OPERATING ACCOUNT-CAPITAL	21,654.69	
		<u>21,654.69</u>	
	TOTAL ASSETS		<u>21,654.69</u>
 <u>LIABILITIES AND EQUITY</u>			
 <u>FUND EQUITY</u>			
	UNAPPROPRIATED FUND BALANCE: REVENUE OVER EXPENDITURES - YTD	<u>21,654.69</u>	
	BALANCE - CURRENT DATE	<u>21,654.69</u>	
	TOTAL FUND EQUITY		<u>21,654.69</u>
	TOTAL LIABILITIES AND EQUITY		<u>21,654.69</u>

CITY OF CAMBRIDGE
DETAIL REVENUES WITH COMPARISON TO BUDGET
FOR THE 9 MONTHS ENDING SEPTEMBER 30, 2017

FUND 904 - CAPITAL FUND PROGRAM-HUD

	<u>ADOPTED BUDGET</u>	<u>AMENDED BUDGET</u>	<u>YTD ACTUAL</u>	<u>UNUSED/ UNEARNED</u>	<u>% OF BUDGET</u>	<u>PRIOR YR YTD ACTUAL</u>
<u>INTERGOVERNMENTAL REVENUES</u>						
904-33160 HUD CAPITAL GRANTS	36,000.00	36,000.00	21,654.69	14,345.31	60.15	64,023.77
TOTAL INTERGOVERNMENTAL REVE	36,000.00	36,000.00	21,654.69	14,345.31	60.15	64,023.77
 TOTAL FUND REVENUE	 <u>36,000.00</u>	 <u>36,000.00</u>	 <u>21,654.69</u>			 <u>64,023.77</u>

CITY OF CAMBRIDGE
DETAIL EXPENDITURES WITH COMPARISON TO BUDGET
FOR THE 9 MONTHS ENDING SEPTEMBER 30, 2017

FUND 904 - CAPITAL FUND PROGRAM-HUD

		ADOPTED BUDGET	AMENDED BUDGET	YTD ACTUAL	UNUSED/ UNEARNED	% OF BUDGET	PRIOR YR YTD ACTUAL
<u>OTHER FINANCING USES</u>							
904-49300-720	TRANSFERS OUT	36,000.00	36,000.00	.00	(36,000.00)	.00	92,883.77
	<i>TOTAL FUNCTION 7</i>	36,000.00	36,000.00	.00	(36,000.00)	.00	92,883.77
	TOTAL OTHER FINANCING USES	<u>36,000.00</u>	<u>36,000.00</u>	<u>.00</u>	<u>(36,000.00)</u>	<u>.00</u>	<u>92,883.77</u>

CITY OF CAMBRIDGE
DETAIL EXPENDITURES WITH COMPARISON TO BUDGET
FOR THE 9 MONTHS ENDING SEPTEMBER 30, 2017

FUND 904 - CAPITAL FUND PROGRAM-HUD

	ADOPTED BUDGET	AMENDED BUDGET	YTD ACTUAL	UNUSED/ UNEARNED	% OF BUDGET	PRIOR YR YTD ACTUAL
TOTAL FUND EXPENDITURES	36,000.00	36,000.00	.00			92,883.77
NET REVENUES OVER EXPENDITURE	.00	.00	21,654.69			(28,860.00)

CITY OF CAMBRIDGE
BALANCE SHEET
SEPTEMBER 30, 2017

HAP SECTION 8 VOUCHERS PROGRAM

<u>ASSETS</u>		
905-10130	FSS-CASH WITH ESCROW AGENT	9,258.05
905-10200	EDA OPERATING ACCT-SECTION 8	45,703.18
		45,703.18
	TOTAL ASSETS	54,961.23
<u>LIABILITIES AND EQUITY</u>		
<u>LIABILITIES</u>		
905-22000	FSS ESCROW	9,258.05
		9,258.05
	TOTAL LIABILITIES	9,258.05
<u>FUND EQUITY</u>		
905-27200	RESTRICTED NET ASSETS-HAP	9,907.10
	UNAPPROPRIATED FUND BALANCE: REVENUE OVER EXPENDITURES - YTD	35,796.08
	BALANCE - CURRENT DATE	35,796.08
	TOTAL FUND EQUITY	45,703.18
	TOTAL LIABILITIES AND EQUITY	54,961.23

CITY OF CAMBRIDGE
DETAIL REVENUES WITH COMPARISON TO BUDGET
FOR THE 9 MONTHS ENDING SEPTEMBER 30, 2017

FUND 905 - HAP SECTION 8 VOUCHERS PROGRAM

	ADOPTED BUDGET	AMENDED BUDGET	YTD ACTUAL	UNUSED/ UNEARNED	% OF BUDGET	PRIOR YR YTD ACTUAL
<u>INTERGOVERNMENTAL REVENUES</u>						
905-33160 A.C. EARNED SECTION 8	346,216.00	346,216.00	358,168.00	(11,952.00)	103.45	369,516.00
TOTAL INTERGOVERNMENTAL REVE	346,216.00	346,216.00	358,168.00	(11,952.00)	103.45	369,516.00
<u>INTEREST</u>						
905-36211 HAP INTEREST INCOME	.00	.00	25.36	(25.36)	.00	4.28
TOTAL INTEREST	.00	.00	25.36	(25.36)	.00	4.28
TOTAL FUND REVENUE	<u>346,216.00</u>	<u>346,216.00</u>	<u>358,193.36</u>			<u>369,520.28</u>

CITY OF CAMBRIDGE
DETAIL EXPENDITURES WITH COMPARISON TO BUDGET
FOR THE 9 MONTHS ENDING SEPTEMBER 30, 2017

FUND 905 - HAP SECTION 8 VOUCHERS PROGRAM

	ADOPTED BUDGET	AMENDED BUDGET	YTD ACTUAL	UNUSED/ UNEARNED	% OF BUDGET	PRIOR YR YTD ACTUAL
<u>HAP EXPENDITURES</u>						
<i>HAP EXPENDITURES</i>						
905-49775-370 HAP OCCUPIED UNITS	346,216.00	346,216.00	307,802.00	(38,414.00)	88.90	349,774.00
905-49775-371 HAP-UTILITY ALLOWANCES	.00	.00	145.00	145.00	.00	843.00
905-49775-372 HAP-PORTABLE PAYING OUT	.00	.00	10,299.00	10,299.00	.00	4,906.00
905-49775-375 FSS	.00	.00	3,261.00	3,261.00	.00	741.00
905-49775-377 PORT PAY OUT ADMIN FEE	.00	.00	890.28	890.28	.00	534.46
<i>TOTAL HAP EXPENDITURES</i>	<u>346,216.00</u>	<u>346,216.00</u>	<u>322,397.28</u>	<u>(23,818.72)</u>	<u>93.12</u>	<u>356,798.46</u>
TOTAL HAP EXPENDITURES	<u><u>346,216.00</u></u>	<u><u>346,216.00</u></u>	<u><u>322,397.28</u></u>	<u><u>(23,818.72)</u></u>	<u><u>93.12</u></u>	<u><u>356,798.46</u></u>

CITY OF CAMBRIDGE
DETAIL EXPENDITURES WITH COMPARISON TO BUDGET
FOR THE 9 MONTHS ENDING SEPTEMBER 30, 2017

FUND 905 - HAP SECTION 8 VOUCHERS PROGRAM

	ADOPTED BUDGET	AMENDED BUDGET	YTD ACTUAL	UNUSED/ UNEARNED	% OF BUDGET	PRIOR YR YTD ACTUAL
TOTAL FUND EXPENDITURES	346,216.00	346,216.00	322,397.28			356,798.46
NET REVENUES OVER EXPENDITURE	.00	.00	35,796.08			12,721.82

CITY OF CAMBRIDGE
DETAIL REVENUES WITH COMPARISON TO BUDGET
FOR THE 9 MONTHS ENDING SEPTEMBER 30, 2017

FUND 205 - EDA ADMIN FUND

	ADOPTED BUDGET	AMENDED BUDGET	YTD ACTUAL	UNUSED/ UNEARNED	% OF BUDGET	PRIOR YR YTD ACTUAL
<u>SOURCE 33</u>						
205-33633	.00	.00	.00	.00	.00	5,000.00
TOTAL SOURCE 33	.00	.00	.00	.00	.00	5,000.00
<u>INTEREST</u>						
205-36210	100.00	100.00	.00	100.00	.00	3,937.99
TOTAL INTEREST	100.00	100.00	.00	100.00	.00	3,937.99
<u>MALL OPERATING REVENUES</u>						
205-37200	.00	.00	.00	.00	.00	133.75
205-37220	210,000.00	210,000.00	174,323.92	35,676.08	83.01	224,699.11
TOTAL MALL OPERATING REVENUES	210,000.00	210,000.00	174,323.92	35,676.08	83.01	224,832.86
<u>TRANSFERS FROM OTHER FUNDS</u>						
205-39203	75,000.00	75,000.00	125,000.00	(50,000.00)	166.67	.00
TOTAL TRANSFERS FROM OTHER FU	75,000.00	75,000.00	125,000.00	(50,000.00)	166.67	.00
TOTAL FUND REVENUE	285,100.00	285,100.00	299,323.92			233,770.85

CITY OF CAMBRIDGE
DETAIL EXPENDITURES WITH COMPARISON TO BUDGET
FOR THE 9 MONTHS ENDING SEPTEMBER 30, 2017

FUND 205 - EDA ADMIN FUND

	ADOPTED BUDGET	AMENDED BUDGET	YTD ACTUAL	UNUSED/ UNEARNED	% OF BUDGET	PRIOR YR YTD ACTUAL
EDA ADMINISTRATION						
<i>PERSONAL SERVICES</i>						
205-41930-101 FULL-TIME EMPLOYEES - REGULAR	87,796.00	87,796.00	69,012.00	(18,784.00)	78.60	.00
205-41930-112 EDA MEETING PAYMENTS	2,500.00	2,500.00	315.00	(2,185.00)	12.60	.00
205-41930-121 PERA (EMPLOYER)	6,730.00	6,730.00	5,175.90	(1,554.10)	76.91	.00
205-41930-122 FICA/MEDICARE (EMPLOYER)	7,055.00	7,055.00	5,141.57	(1,913.43)	72.88	.00
205-41930-131 MEDICAL/DENTAL/LIFE	15,368.00	15,368.00	12,728.75	(2,639.25)	82.83	.00
205-41930-132 LONGEVITY PAY	1,930.00	1,930.00	.00	(1,930.00)	.00	.00
205-41930-133 DEDUCTIBLE CONTRIBUTION	.00	.00	1,434.32	1,434.32	.00	.00
205-41930-151 WORKERS' COMPENSATION PREMIU	754.00	754.00	354.55	(399.45)	47.02	.00
205-41930-154 HRA/FLEX FEES	.00	.00	59.25	59.25	.00	.00
TOTAL PERSONAL SERVICES	122,133.00	122,133.00	94,221.34	(27,911.66)	77.15	.00
<i>SUPPLIES</i>						
205-41930-201 OFFICE SUPPLIES	.00	.00	107.62	107.62	.00	19.24
205-41930-210 MISCELLANEOUS OPER SUPPLIES	.00	.00	215.30	215.30	.00	35.68
205-41930-221 REPAIR & MAINT VEH/EQUIPMENT	.00	.00	180.00	180.00	.00	.00
205-41930-240 SMALL TOOLS & MINOR EQUIPMENT	1,500.00	1,500.00	1,015.17	(484.83)	67.68	429.99
TOTAL SUPPLIES	1,500.00	1,500.00	1,518.09	18.09	101.21	484.91
<i>OTHER SERVICES & CHARGES</i>						
205-41930-304 MISC PROFESSIONAL SERVICES	5,000.00	5,000.00	550.00	(4,450.00)	11.00	5,369.97
205-41930-313 IT MGMT & BACKUP	.00	.00	1,846.48	1,846.48	.00	.00
205-41930-321 TELEPHONE/CELLULAR	.00	.00	518.09	518.09	.00	.00
205-41930-331 TRAVEL/MEALS/LODGING	750.00	750.00	632.74	(117.26)	84.37	154.86
205-41930-334 MILEAGE REIMBURSEMENT	1,050.00	1,050.00	511.19	(538.81)	48.68	883.44
205-41930-351 LEGAL NOTICES/ORD PUB	200.00	200.00	.00	(200.00)	.00	38.33
205-41930-360 INSURANCE AND BONDS	2,000.00	2,000.00	769.53	(1,230.47)	38.48	1,059.91
205-41930-381 ELECTRIC UTILITIES	250.00	250.00	569.18	319.18	227.67	614.35
205-41930-382 WATER/SEWER/STORM PROPERTY A	.00	.00	370.47	370.47	.00	73.28
205-41930-383 GAS UTILITIES	250.00	250.00	76.69	(173.31)	30.68	51.36
TOTAL OTHER SERVICES & CHARG	9,500.00	9,500.00	5,844.37	(3,655.63)	61.52	8,245.50

CITY OF CAMBRIDGE
DETAIL EXPENDITURES WITH COMPARISON TO BUDGET
FOR THE 9 MONTHS ENDING SEPTEMBER 30, 2017

FUND 205 - EDA ADMIN FUND

	ADOPTED BUDGET	AMENDED BUDGET	YTD ACTUAL	UNUSED/ UNEARNED	% OF BUDGET	PRIOR YR YTD ACTUAL
<i>MISCELLANEOUS</i>						
205-41930-404 REP & MAINT LABOR VEH/EQUIP	.00	.00	.00	.00	.00	1,208.67
205-41930-407 HWY 95 PROPERTY ACQ MAINT EXP	.00	.00	3,234.77	3,234.77	.00	.00
205-41930-430 MISCELLANEOUS	.00	.00	.00	.00	.00	24.66
205-41930-433 DUES AND SUBSCRIPTIONS	1,500.00	1,500.00	499.00	(1,001.00)	33.27	250.00
205-41930-440 SCHOOLS & MEETINGS	1,500.00	1,500.00	305.00	(1,195.00)	20.33	535.00
205-41930-450 TAX ABATEMENT-MAIN & 65 LLC	.00	.00	3,201.50	3,201.50	.00	.00
205-41930-451 TAX ABATEMENT-MOTEK/TEAM IND	.00	.00	16,687.92	16,687.92	.00	.00
205-41930-484 NLX ACTIVITIES	5,250.00	5,250.00	4,830.00	(420.00)	92.00	2,625.00
205-41930-485 PROPERTY TAXES	3,000.00	3,000.00	1,172.00	(1,828.00)	39.07	2,358.00
205-41930-486 COMMUNITY COLLABORATIONS PRO	.00	.00	5,475.88	5,475.88	.00	11,280.26
205-41930-487 MN DESIGN TEAM PROJECT	.00	.00	.00	.00	.00	10,091.91
205-41930-488 DOWNTOWN TASK FORCE	.00	.00	.00	.00	.00	750.00
205-41930-489 IND PARK MARKETING	10,500.00	10,500.00	5,557.11	(4,942.89)	52.92	8,290.83
205-41930-497 EDA ADM-WEB SITE MAINT	3,000.00	3,000.00	3,000.00	.00	100.00	3,000.00
TOTAL MISCELLANEOUS	24,750.00	24,750.00	43,963.18	19,213.18	177.63	40,414.33
TOTAL EDA ADMINISTRATION	157,883.00	157,883.00	145,546.98	(12,336.02)	92.19	49,144.74

CITY OF CAMBRIDGE
DETAIL EXPENDITURES WITH COMPARISON TO BUDGET
FOR THE 9 MONTHS ENDING SEPTEMBER 30, 2017

FUND 205 - EDA ADMIN FUND

	ADOPTED BUDGET	AMENDED BUDGET	YTD ACTUAL		UNUSED/ UNEARNED	% OF BUDGET	PRIOR YR YTD ACTUAL
MALL OPERATING EXPENSES							
<i>PERSONAL SERVICES</i>							
205-47000-101	24,920.00	24,920.00	19,343.18	(	5,576.82)	77.62	24,378.26
205-47000-102	1,000.00	1,000.00	.00	(	1,000.00)	.00	9.21
205-47000-103	3,000.00	3,000.00	3,898.90		898.90	129.96	1,485.88
205-47000-121	1,961.00	1,961.00	1,450.74	(	510.26)	73.98	1,799.76
205-47000-122	2,201.00	2,201.00	1,727.20	(	473.80)	78.47	1,889.78
205-47000-131	7,684.00	7,684.00	6,358.35	(	1,325.65)	82.75	7,129.14
205-47000-133	600.00	600.00	.00	(	600.00)	.00	.00
205-47000-151	1,568.00	1,568.00	1,052.65	(	515.35)	67.13	1,131.50
205-47000-154	50.00	50.00	29.70	(	20.30)	59.40	36.75
<i>TOTAL PERSONAL SERVICES</i>	<u>42,984.00</u>	<u>42,984.00</u>	<u>33,860.72</u>	(	<u>9,123.28</u>)	<u>78.78</u>	<u>37,860.28</u>
<i>SUPPLIES</i>							
205-47000-211	.00	.00	97.49		97.49	.00	138.64
205-47000-212	250.00	250.00	29.92	(	220.08)	11.97	82.20
205-47000-221	7,500.00	7,500.00	9,470.88		1,970.88	126.28	13,616.18
<i>TOTAL SUPPLIES</i>	<u>7,750.00</u>	<u>7,750.00</u>	<u>9,598.29</u>		<u>1,848.29</u>	<u>123.85</u>	<u>13,837.02</u>
<i>OTHER SERVICES & CHARGES</i>							
205-47000-321	1,800.00	1,800.00	212.29	(	1,587.71)	11.79	208.87
205-47000-360	7,000.00	7,000.00	3,301.00	(	3,699.00)	47.16	4,289.25
205-47000-381	21,000.00	21,000.00	14,671.87	(	6,328.13)	69.87	19,506.29
205-47000-382	5,700.00	5,700.00	3,571.64	(	2,128.36)	62.66	5,130.22
205-47000-383	6,000.00	6,000.00	2,798.48	(	3,201.52)	46.64	3,810.03
205-47000-384	4,500.00	4,500.00	2,798.83	(	1,701.17)	62.20	4,088.50
<i>TOTAL OTHER SERVICES & CHARG</i>	<u>46,000.00</u>	<u>46,000.00</u>	<u>27,354.11</u>	(	<u>18,645.89</u>)	<u>59.47</u>	<u>37,033.16</u>
<i>MISCELLANEOUS</i>							
205-47000-401	11,500.00	11,500.00	10,990.81	(	509.19)	95.57	12,265.99
205-47000-413	800.00	800.00	(580.90)	(	1,380.90)	(72.61)	2,269.42
205-47000-489	12,000.00	12,000.00	.00	(	12,000.00)	.00	77.85
205-47000-490	.00	.00	.00		.00	.00	54,000.00
205-47000-496	.00	.00	11,500.00		11,500.00	.00	.00
<i>TOTAL MISCELLANEOUS</i>	<u>24,300.00</u>	<u>24,300.00</u>	<u>21,909.91</u>	(	<u>2,390.09</u>)	<u>90.16</u>	<u>68,613.26</u>
TOTAL MALL OPERATING EXPENSE	<u><u>121,034.00</u></u>	<u><u>121,034.00</u></u>	<u><u>92,723.03</u></u>	(	<u><u>28,310.97</u></u>)	<u><u>76.61</u></u>	<u><u>157,343.72</u></u>

CITY OF CAMBRIDGE
DETAIL EXPENDITURES WITH COMPARISON TO BUDGET
FOR THE 9 MONTHS ENDING SEPTEMBER 30, 2017

FUND 205 - EDA ADMIN FUND

	ADOPTED BUDGET	AMENDED BUDGET	YTD ACTUAL	UNUSED/ UNEARNED	% OF BUDGET	PRIOR YR YTD ACTUAL
TOTAL FUND EXPENDITURES	278,917.00	278,917.00	238,270.01			206,488.46
NET REVENUES OVER EXPENDITURE	6,183.00	6,183.00	61,053.91			27,282.39

3C

Cambridge EDA

October 2017 Housing Div Bills List

ACH Batch 141—see attached for detail	43,573.92
ACH Batch 142—see attached for detail	16,969.00
ACH Batch 143—see attached for detail	358.00
Total	60,900.92

Date: 09/27/2017

Peoples Bank of Commerc / Cambridge EDA

Page: 1

ACH Transaction Report

Batch #: 000141

Created On: 09/27/2017

<u>Name</u>	<u>Amount</u>
Bungalows of Chisago L	\$1,244.00
Calhoun Apartments	\$1,067.00
Cambridge Square Assoc	\$1,403.00
Cambridge Town Square	\$1,065.00
PG Companies Redwing A	\$738.00
DJ Properties of Stanc	\$516.00
Erlandson - Nelson Con	\$542.00
Hanson Properties	\$270.00
Haven Properties	\$336.00
New Challenges, Inc.	\$5,737.00
Isanti Village Apartme	\$909.00
Kaizen Property Soluti	\$1,196.00
Kestrel Meadows Townho	\$2,333.00
Legacy Townhomes	\$5,638.00
Lindstrom Parkview Ass	\$401.00
Minneapolis Public Hou	\$641.46
Allen Moulton	\$531.00
Multi-Investments, LLC	\$346.00
Normandy Townhomes	\$5,033.00
North Branch Senior Ho	\$834.00
Oakhurst Apartments	\$363.00
Oakview Terrace Townho	\$1,491.00
Northern Management	\$455.00
Rush Oaks Apartments	\$367.00
Sunrise Court Apartmen	\$1,103.00
Sunset Assets LLC	\$739.00
Taylors Falls Villas	\$573.00
Tower Terrace Limited	\$3,408.00
Washington County HRA	\$574.46
Wyoming Limited Partne	\$2,600.00
Wyoming Limited Partne	\$1,120.00
Cambridge EDA	\$-43,573.92

Batch Total:	\$0.00
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Date: 10/03/2017

Peoples Bank of Commerc / Cambridge EDA

Page: 1

ACH Transaction Report

Batch #: 000143

Created On: 10/03/2017

<u>Name</u>	<u>Amount</u>
New Challenges, Inc.	\$358.00
Cambridge EDA	\$-358.00
Batch Total:	\$0.00

Date: 09/27/2017

Peoples Bank of Commerce / Cambridge EDA

Page: 1

ACH Transaction Report

Batch #: 000142

Created On: 09/27/2017

<u>Name</u>	<u>Amount</u>
Aaron Jordan	\$524.00
Aishya R. Blackwell	\$13.00
Bohmer, John	\$628.00
Dean & Jennifer Bondes	\$895.00
Charles Satak	\$586.00
Chen Liu	\$5,690.00
Christine LeCuyer	\$357.00
Elmer D. Harp	\$572.00
Jay M. Winger	\$479.00
Jenell King	\$554.00
John Maher	\$370.00
Kathryn Dahlberg	\$498.00
Brian Leet	\$365.00
Michael Doran	\$558.00
Loral Myers	\$242.00
Ordeen Splittstoser	\$806.00
Randall Propp	\$508.00
Richard Berget	\$265.00
Robert Blaisdell-Blais	\$386.00
Robert Mattson	\$589.00
Sharon Johnson	\$322.00
Steve Baker	\$802.00
Paul & Bethany Stiles	\$656.00
Thomas Olin	\$304.00
Cambridge EDA	\$-16,969.00
Batch Total:	\$0.00

<p>CAMBRIDGE EDA MEETING</p> <p>November 20, 2017</p> <p>BILLS LIST</p>

Disbursement Type:	Date:	Check Numbers:	Submitted For <u>Approval</u>
Prepaid Checks	10/11/2017	107265 - 107309	2,802.05
Prepaid Checks	10/18/2017	107335, 107345	56.70
Prepaid Checks	10/25/2017	107380 - 107428	7,092.44
Prepaid Checks	11/1/2017	107448 - 107485	6,283.31
Prepaid Checks	11/8/2017	107502-107567	8,202.30
	Prepaid Totals		<u>24,436.80</u>

TOTAL SUBMITTED FOR APPROVAL

\$24,436.80

Vendor	Vendor Name	Description	Net Invoice Amount
590	Blanchard, Donald	Refund of Security Deposit	346.53
Total 590:			346.53
2046	G & K Services, Inc.	Uniform Rental - Maintenance	2.50
Total 2046:			2.50
2350	HD Supply Facilities Maintenance	Materials - Operating Supplies - Bridge Park	41.39
2350	HD Supply Facilities Maintenance	Materials - Operating Supplies - Bridge Park	33.49
Total 2350:			74.88
3521	Menards	Materials - Bridge Park	223.95
3521	Menards	Maintenance Supplies - Mall	22.67
Total 3521:			246.62
5048	Seasonal Property Services, LLC	Turf Maintenance - Cypress St S, 1st Ave E, 4th	400.00
5048	Seasonal Property Services, LLC	Abatement Clean-up Dump Trailer	1,500.00
Total 5048:			1,900.00
5861	Walmart Community Card	Office Supplies - Bridge Park	41.76
5861	Walmart Community Card	Tenant Services - Bridge Park	54.76
Total 5861:			96.52
5921	Wendorf Electric, Inc.	Repair & Maint Bldg - Mall	135.00
Total 5921:			135.00
Grand Totals:			2,802.05

Dated: _____

10/11/17

City Treasurer: _____

Caroline Rose

GL Period	Check Issue Date	Check Number	Vendor Number	Payee	Check GL Account	Amount
10/17	10/11/2017	107265	590	Donald Blanchard	901-20100	346.53
10/17	10/11/2017	107279	2046	G & K Services, Inc.	205-20100	2.50
10/17	10/11/2017	107281	2350	HD Supply Facilities Maintenance Ltd	901-20100	74.88
10/17	10/11/2017	107289	3521	Menards	205-20100	246.62
10/17	10/11/2017	107300	5048	Seasonal Property Services, LLC	205-20100	1,900.00
10/17	10/11/2017	107307	5861	Walmart Business/SYNCB	901-20100	96.52
10/17	10/11/2017	107309	5921	Wendorf Electric, Inc.	205-20100	135.00
Grand Totals:						<u>2,802.05</u>

Vendor	Vendor Name	Description	Net Invoice Amount
2046	G & K Services, Inc.	Uniform Rental - Maintenance	2.50
Total 2046:			2.50
3056	Lake Superior Laundry Inc.	Mall Rugs	54.20
Total 3056:			54.20
Grand Totals:			56.70

Dated: 10/18/17

City Treasurer: Caroline Moe

GL Period	Check Issue Date	Check Number	Vendor Number	Payee	Check GL Account	Amount
10/17	10/18/2017	107335	2046	G & K Services, Inc.	205-20100	2.50
10/17	10/18/2017	107345	3056	Lake Superior Laundry Inc.	205-20100	54.20
Grand Totals:						<u>56.70</u>

Vendor	Vendor Name	Description	Net Invoice Amount
969	Cardmember Service	Lodging - D. Barrett MN NAHRO Conference	138.27
	Total 969:		138.27
1666	East Central Solid Waste Commis	Disposal of Tires	3.00
	Total 1666:		3.00
1686	Ecolab Pest Elimination Div.	Pest Control - Bridge Park	160.31
	Total 1686:		160.31
2233	Grimebusters Deep Surface Clea	Burnishing Floors - Mall	295.00
	Total 2233:		295.00
2350	HD Supply Facilities Maintenance	Materials - Operating Supplies - Bridge Park	329.36
2350	HD Supply Facilities Maintenance	Materials - Operating Supplies - Bridge Park	9.57
	Total 2350:		338.93
2456	Housing Data Systems	Annual License and Support Contract	1,880.00
	Total 2456:		1,880.00
3228	Lindberg Law Office, P.A.	Outlot A, Cambridge Opportunity Industrial Park	500.00
	Total 3228:		500.00
3521	Menards	Materials - Bridge Park	254.78
3521	Menards	Maintenance Supplies - Mall	10.65
	Total 3521:		265.43
3543	Metro Sales, Inc.	Ricoh MP C2004 Color Copier Contract Base R	13.58
	Total 3543:		13.58
3933	Mora HRA	October Contracted Section 8 Administration	3,349.68
	Total 3933:		3,349.68
5801	Verizon Wireless	wireless phone service - Economic Developmen	70.99
5801	Verizon Wireless	wireless phone service - Maintenance Dept	25.75
5801	Verizon Wireless	wireless phone service - Bridge Park	51.50
	Total 5801:		148.24
	Grand Totals:		7,092.44

Vendor	Vendor Name	Description	Net Invoice Amount
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Dated: 10/25/17

City Treasurer: Caroline Moe

GL Period	Check Issue Date	Check Number	Vendor Number	Payee	Check GL Account	Amount
10/17	10/25/2017	107380	969	Cardmember Service	901-20100	138.27
10/17	10/25/2017	107386	1666	East Central Solid Waste Commission	901-20100	3.00
10/17	10/25/2017	107388	1686	Ecolab Pest Elimination Div.	901-20100	160.31
10/17	10/25/2017	107393	2233	Grimebusters Deep Surface Cleaning	205-20100	295.00
10/17	10/25/2017	107396	2350	HD Supply Facilities Maintenance Ltd	901-20100	338.93
10/17	10/25/2017	107397	2456	Housing Data Systems	901-20100	1,880.00
10/17	10/25/2017	107402	3228	Lindberg Law Office, P.A.	205-20100	500.00
10/17	10/25/2017	107406	3521	Menards	205-20100	265.43
10/17	10/25/2017	107407	3543	Metro Sales, Inc.	901-20100	13.58
10/17	10/25/2017	107408	3933	Mora HRA	902-20100	3,349.68
10/17	10/25/2017	107428	5801	Verizon Wireless	901-20100	148.24
Grand Totals:						<u>7,092.44</u>

Vendor	Vendor Name	Description	Net Invoice Amount
1686	Ecolab Pest Elimination Div.	Pest Control - Bridge Park	666.67
1686	Ecolab Pest Elimination Div.	Pest Control - Bridge Park	666.67
Total 1686:			1,333.34
2046	G & K Services, Inc.	Uniform Rental - Maintenance	2.50
2046	G & K Services, Inc.	Uniform Rental - Maintenance	2.50
Total 2046:			5.00
3022	Kuehn Roof Systems Inc.	Repairs & Maint - City Hall Roof	257.50
Total 3022:			257.50
3056	Lake Superior Laundry Inc.	Mall Rugs	54.20
Total 3056:			54.20
3521	Menards	Repair & Maint Credit - Mall Suite 162	74.19-
3521	Menards	Materials - Bridge Park	182.00
Total 3521:			107.81
3675	MNCAR	Affiliate Membership	341.66
Total 3675:			341.66
4011	NAC Mechanical & Electrical	Repairs & Maint Labor Bldgs - Work Id 218638	3,170.20
Total 4011:			3,170.20
4919	Rupp, Anderson, Squires, &	Legal Fees - Bridge Park	1,013.60
Total 4919:			1,013.60
Grand Totals:			6,283.31

Dated: 11/1/17

City Treasurer: *Caroline Noel*

GL Period	Check Issue Date	Check Number	Vendor Number	Payee	Check GL Account	Amount
11/17	11/01/2017	107448	1686	Ecolab Pest Elimination Div.	901-20100	1,333.34
11/17	11/01/2017	107452	2046	G & K Services, Inc.	205-20100	5.00
11/17	11/01/2017	107464	3022	Kuehn Roof Systems Inc.	205-20100	257.50
11/17	11/01/2017	107465	3056	Lake Superior Laundry Inc.	205-20100	54.20
11/17	11/01/2017	107470	3521	Menards	901-20100	107.81
11/17	11/01/2017	107475	3675	MNCAR	205-20100	341.66
11/17	11/01/2017	107476	4011	NAC Mechanical & Electrical	205-20100	3,170.20
11/17	11/01/2017	107485	4919	Rupp, Anderson, Squires, &	901-20100	1,013.60
Grand Totals:						<u>6,283.31</u>

Vendor	Vendor Name	Description	Net Invoice Amount
555	Business Essentials	Maintenance Supplies - Mall	73.59
	Total 555:		73.59
1568	Domino's Pizza	Resident Meeting	123.29
	Total 1568:		123.29
1686	Ecolab Pest Elimination Div.	Pest Control - Bridge Park	666.66
	Total 1686:		666.66
2046	G & K Services, Inc.	Uniform Rental - Maintenance	2.50
	Total 2046:		2.50
2340	Hawkins, Gary	Rental Refund - City Center Mall Suite 162	320.00
	Total 2340:		320.00
2456	Housing Data Systems	MTCS Transmittal Service 10/01/17-12/31/17	120.00
	Total 2456:		120.00
2971	Knudson Tree Experts, Inc	Tree Removal, Stump Grinding, Trim Trees - Bri	2,015.00
	Total 2971:		2,015.00
3501	MEI Total Elevator Solutions	November Service Billing	234.03
	Total 3501:		234.03
3521	Menards	Materials - Bridge Park	140.79
	Total 3521:		140.79
3586	Midwest Environmental Consultin	Pre-Demolition Asbestos & Enviro Hazard Surv	697.55
	Total 3586:		697.55
4211	Northland Fire Protection	Service Maint of Fire Extinguishers - Bridgepark	130.00
	Total 4211:		130.00
5048	Seasonal Property Services, LLC	Turf Maintenance - Cypress St S, 1st Ave E, 4th	400.00
	Total 5048:		400.00
5191	SPEW Health Plan	Health Insurance Premium - December	1,459.00
5191	SPEW Health Plan	Health Insurance Premium - December	729.50

Vendor	Vendor Name	Description	Net Invoice Amount
Total 5191:			2,188.50
5878	Waste Management	Dumpster Service & Recycle - Bridge Park Apts	232.56
5878	Waste Management	Dumpster Service & Recycle - 180 Buchanan St	343.96
Total 5878:			576.52
5965	White Bear IT Solutions LLC	Monthly Service Agreement	225.81
5965	White Bear IT Solutions LLC	Monthly Service Agreement	225.81
Total 5965:			451.62
6071	Zee Medical Service	First Aid Kit Supplies	62.25
Total 6071:			62.25
Grand Totals:			8,202.30

Dated: 11/8/17

City Treasurer: Caroline Mve

GL Period	Check Issue Date	Check Number	Vendor Number	Payee	Check GL Account	Amount
11/17	11/08/2017	107502	555	Business Essentials	205-20100	73.59
11/17	11/08/2017	107511	1568	Domino's Pizza	901-20100	123.29
11/17	11/08/2017	107514	1688	Ecolab Pest Elimination Div.	901-20100	666.66
11/17	11/08/2017	107517	2046	G & K Services, Inc.	205-20100	2.50
11/17	11/08/2017	107521	2340	Gary Hawkins	205-20100	320.00
11/17	11/08/2017	107524	2456	Housing Data Systems	901-20100	120.00
11/17	11/08/2017	107530	2971	Knudson Tree Experts, Inc	901-20100	2,015.00
11/17	11/08/2017	107535	3501	Minnesota Elevator, Inc	901-20100	234.03
11/17	11/08/2017	107536	3521	Menards	901-20100	140.79
11/17	11/08/2017	107538	3586	Midwest Environmental Consulting LLC	205-20100	697.55
11/17	11/08/2017	107541	4211	Northland Fire Protection	901-20100	130.00
11/17	11/08/2017	107551	5048	Seasonal Property Services, LLC	205-20100	400.00
11/17	11/08/2017	107553	5191	SPEW Health Plan	205-20100	2,188.50
11/17	11/08/2017	107563	5878	Waste Management of WI-MN	205-20100	576.52
11/17	11/08/2017	107566	5965	White Bear IT Solutions LLC	901-20100	451.62
11/17	11/08/2017	107567	6071	Zee Medical Service	901-20100	62.25
Grand Totals:						<u>8,202.30</u>