

**Cambridge Economic Development Authority (EDA)
Regular Meeting Minutes
September 8, 2015**

Pursuant to due call and notice thereof, a regular meeting of the Cambridge Economic Development Authority (EDA) was held on Tuesday, September 8, 2015 at Cambridge City Center, 300 3rd Ave NE, Cambridge, Minnesota, 55008.

Members Present: President Joe Morin, Vice President Howard Lewis, and EDA members Lisa Iverson, Marlys Palmer, and Tiffany Kafer

Members Absent: None

Others Present: Executive Director Lynda Woulfe

Call to Order

Morin called the meeting to order at 3:46 pm.

Approval of Agenda

Iverson moved, seconded by Lewis, to approve the agenda as presented. Motion carried unanimously.

Consent Agenda

Morin pulled item E for discussion. Iverson moved, seconded by Lewis, to approve the consent agenda items A – D, F & G as presented:

- A. Approve EDA meeting minutes
- B. Approve EDA Draft July 2015 Financial Statements
- C. Housing Division Bills check #16713 and ACH transactions totaling \$62,400.47
- D. Approve EDA Admin Division bills checks #100347 -#100604 totaling \$12,071.41
- F. Adopt EDA Resolution R15-002 EDA Board Worker's Compensation Coverage
- G. Approve Extension of Contract for Administration Services Agreement for Section 8 Voucher Management

Upon call of the roll, Morin, Iverson, Palmer, Kafer, and Lewis voted aye, no nays. Motion carried unanimously.

E. Housing Supervisor Report

Fromm stated on December 31, 2014 the Cambridge EDA entered into an agreement with Mora HRA to oversee and administer the Section 8 Housing Choice Voucher Program. Fromm explained the term of this agreement is up on December 31, 2015 and staff has contacted Mora HRA asking they continue administering the program for another year. Iverson moved, seconded by Palmer to approve extending the Administrative Services Agreement for 2016. Motion carried unanimously.

New Business

Recommending the City Council Adopt a Tax Abatement District for 4000 Main Street South, Cambridge

Gustafson explained staff provided the background information to the City Council on August 17th and has attended the Isanti County EDA meeting to discuss their participation in providing assistance. Staff reported the Isanti County EDA unanimously voted to recommend to the Isanti County Commissioners to hold a public hearing and approve a tax abatement.

Lewis moved, seconded by Iverson to recommend the City Council to hold a public meeting and adopt the Tax Abatement District on the property located at 4000 Main St South, Cambridge, MN. Motion carried unanimously.

Recommend to the City Council the Approval of the Tax Abatement Agreement for Main & 65 LLC for 4000 Main Street South, Cambridge

Lewis moved, seconded by Iverson to approve the tax abatement agreement as presented. Motion carried unanimously.

Review 2016 Public Housing Authority (PHA) Proposed Capital Projects

Fromm distributed an updated summary and reviewed the proposed capital projects. Fromm noted since there is a small percentage of tenants that use their stoves, staff felt that installing energy efficient lighting would be more beneficial. Lewis asked when staff will find out how much of a grant the City will receive. Fromm explained the City will not find out the exact number until May so staff estimates conservatively. Fromm stated the 2016 PHA Plan is currently out for public review and the public hearing will be scheduled for Monday, October 5, 2015.

Unfinished Business

There was no unfinished business.

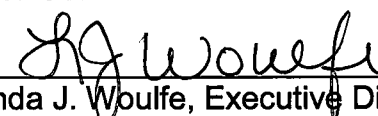
Adjournment

Lewis moved, seconded by Kafer, to adjourn the meeting at 4:07 p.m. Motion carried unanimously.



Joe Morin, President

ATTEST:



Lynda J. Woulfe, Executive Director

CITY OF CAMBRIDGE
BALANCE SHEET
JULY 31, 2015

LOW RENT PROGRAM-BRIDGE PARK

ASSETS

901-10010	CASH AND INVESTMENTS	(467.54)	
901-10102	INVESTMENTS--PBC		316,907.74	
901-10103	INVESTMENTS-MINNCO		16,314.31	
901-10200	EDA OPERATING ACCOUNT-LOW RENT		259,033.22	
901-16100	LAND AND LAND IMPROVEMENTS		134,042.37	
901-16200	BUILDINGS AND STRUCTURES		474,877.78	
901-16250	BUILDING IMPROVEMENTS		1,154,993.21	
901-16300	SITE IMPROVEMENTS		119,469.24	
901-16350	NON-DWELLING STRUCTURES		76,009.20	
901-16400	FURNITURE, EQUIPMENT, MACH-DWE		42,659.20	
901-16450	FURN, EQUIP, MACH-ADMIN		83,544.39	
901-16460	ACCUM DEPREC-FURN,EQUIP- ADMIN	(1,640,539.22)	
	TOTAL ASSETS			<u><u>1,036,843.90</u></u>

LIABILITIES AND EQUITY

LIABILITIES

901-21650	ACCRUED VACATION & SICK PAY		37,662.56	
901-22600	TENANT SECURITY DEPOSITS		24,275.94	
	TOTAL LIABILITIES			61,938.50

FUND EQUITY

901-27200	UNRESTRICTED NET ASSETS		613,948.14	
901-27300	INVESTED IN CAPITAL ASSETS		301,555.77	
901-27400	HUD OPERATING RESERVE MEMO		227,249.46	
901-27500	HUD OPERATING RESERVE CONTRA	(227,249.46)	
	UNAPPROPRIATED FUND BALANCE: REVENUE OVER EXPENDITURES - YTD		<u>59,401.49</u>	
	BALANCE - CURRENT DATE		<u>59,401.49</u>	
	TOTAL FUND EQUITY			<u><u>974,905.40</u></u>
	TOTAL LIABILITIES AND EQUITY			<u><u>1,036,843.90</u></u>

CITY OF CAMBRIDGE
DETAIL REVENUES WITH COMPARISON TO BUDGET
FOR THE 7 MONTHS ENDING JULY 31, 2015

FUND 901 - LOW RENT PROGRAM-BRIDGE PARK

	ADOPTED BUDGET	AMENDED BUDGET	YTD ACTUAL	UNUSED/ UNEARNED	% OF BUDGET	PRIOR YR YTD ACTUAL
<u>INTERGOVERNMENTAL REVENUES</u>						
901-33160 OPERATING GRANTS-HUD	70,000.00	70,000.00	47,213.00	22,787.00	67.45	74,818.00
TOTAL INTERGOVERNMENTAL REVE	70,000.00	70,000.00	47,213.00	22,787.00	67.45	74,818.00
<u>INTEREST & MISC INCOME</u>						
901-36200 MISCELLANEOUS INCOME	100.00	100.00	248.00	(148.00)	248.00	275.00
901-36210 INTEREST EARNINGS	1,500.00	1,500.00	1,122.83	377.17	74.86	2,116.75
TOTAL INTEREST & MISC INCOME	1,600.00	1,600.00	1,370.83	229.17	85.68	2,391.75
<u>RENTAL INCOME</u>						
901-37220 DWELLING RENTAL	145,000.00	145,000.00	90,095.25	54,904.75	62.13	148,580.66
901-37221 LAUNDRY INCOME BRIDGE PARK	6,000.00	6,000.00	4,428.00	1,572.00	73.80	6,587.50
TOTAL RENTAL INCOME	151,000.00	151,000.00	94,523.25	56,476.75	62.60	155,168.16
<u>OTHER FINANCING SOURCES</u>						
901-39203 TRANSFERS FROM OTHER FUNDS	35,000.00	35,000.00	.00	35,000.00	.00	53,519.12
TOTAL OTHER FINANCING SOURCES	35,000.00	35,000.00	.00	35,000.00	.00	53,519.12
TOTAL FUND REVENUE	257,600.00	257,600.00	143,107.08			285,897.03

CITY OF CAMBRIDGE
DETAIL EXPENDITURES WITH COMPARISON TO BUDGET
FOR THE 7 MONTHS ENDING JULY 31, 2015

FUND 901 - LOW RENT PROGRAM-BRIDGE PARK

	ADOPTED BUDGET	AMENDED BUDGET	YTD ACTUAL	UNUSED/ UNEARNED	% OF BUDGET	PRIOR YR YTD ACTUAL	
<u>LOW RENT ADMINISTRATION</u>							
<i>PERSONAL SERVICES</i>							
901-49500-101	ADMIN FULL-TIME EMPLOY-REGULAR	.00	.00	3,024.92	3,024.92	.00	29,879.50
901-49500-103	ADMIN PART-TIME - REGULAR	31,048.00	31,048.00	13,348.32	(17,699.68)	42.99	.00
901-49500-112	EDA HOUSING BOARD PAY	.00	.00	.00	.00	.00	1,540.00
901-49500-121	PERA (EMPLOYER)	2,251.00	2,251.00	48.08	(2,202.92)	2.14	2,254.85
901-49500-122	FICA/MEDICARE (EMPLOYER)	2,375.00	2,375.00	1,252.52	(1,122.48)	52.74	2,494.08
901-49500-131	MEDICAL/LIFE/DENTAL	52.00	52.00	.00	(52.00)	.00	17.28
901-49500-151	WORKERS' COMPENSATION PREMIU	266.00	266.00	148.96	(117.04)	56.00	215.79
	<i>TOTAL PERSONAL SERVICES</i>	<u>35,992.00</u>	<u>35,992.00</u>	<u>17,822.80</u>	<u>(18,169.20)</u>	<u>49.52</u>	<u>36,401.50</u>
<i>SUPPLIES</i>							
901-49500-201	OFFICE SUPPLY	1,500.00	1,500.00	.00	(1,500.00)	.00	1,372.15
	<i>TOTAL SUPPLIES</i>	<u>1,500.00</u>	<u>1,500.00</u>	<u>.00</u>	<u>(1,500.00)</u>	<u>.00</u>	<u>1,372.15</u>
<i>OTHER SERVICES AND CHARGES</i>							
901-49500-304	LEGAL FEES	100.00	100.00	.00	(100.00)	.00	.00
901-49500-306	AUDITING	3,000.00	3,000.00	2,000.00	(1,000.00)	66.67	3,000.00
901-49500-313	MARCO IT MGMT & BACKUP	.00	.00	.00	.00	.00	438.00
901-49500-321	TELEPHONE EXPENSE	3,000.00	3,000.00	3,382.76	382.76	112.76	2,060.83
901-49500-322	POSTAGE	250.00	250.00	147.00	(103.00)	58.80	164.50
901-49500-331	TRAVEL/MEALS/LODGING	100.00	100.00	.00	(100.00)	.00	51.07
901-49500-340	ADVERTISING	100.00	100.00	.00	(100.00)	.00	62.23
	<i>TOTAL OTHER SERVICES AND CHA</i>	<u>6,550.00</u>	<u>6,550.00</u>	<u>5,529.76</u>	<u>(1,020.24)</u>	<u>84.42</u>	<u>5,776.63</u>
<i>MISCELLANEOUS</i>							
901-49500-409	LICENSE & SUPPORT CONTRACT	2,000.00	2,000.00	.00	(2,000.00)	.00	.00
901-49500-413	RENTALS - OFFICE EQUIPMENT	3,000.00	3,000.00	202.84	(2,797.16)	6.76	669.71
901-49500-433	DUES AND SUBSCRIPTIONS	1,000.00	1,000.00	1,778.00	778.00	177.80	410.00
901-49500-440	STAFF TRAINING	500.00	500.00	.00	(500.00)	.00	.00
	<i>TOTAL MISCELLANEOUS</i>	<u>6,500.00</u>	<u>6,500.00</u>	<u>1,980.84</u>	<u>(4,519.16)</u>	<u>30.47</u>	<u>1,079.71</u>
	TOTAL LOW RENT ADMINISTRATION	<u><u>50,542.00</u></u>	<u><u>50,542.00</u></u>	<u><u>25,333.40</u></u>	<u><u>(25,208.60)</u></u>	<u><u>50.12</u></u>	<u><u>44,629.99</u></u>

CITY OF CAMBRIDGE
DETAIL EXPENDITURES WITH COMPARISON TO BUDGET
FOR THE 7 MONTHS ENDING JULY 31, 2015

FUND 901 - LOW RENT PROGRAM-BRIDGE PARK

	ADOPTED BUDGET	AMENDED BUDGET	YTD ACTUAL	UNUSED/ UNEARNED	% OF BUDGET	PRIOR YR YTD ACTUAL
<u>LOW RENT TENANT SERVICES</u>						
<i>SUPPLIES</i>						
901-49600-210 REC, PUB & OTHER SERVICES	200.00	200.00	(123.58)	(323.58)	(61.79)	403.45
<i>TOTAL SUPPLIES</i>	200.00	200.00	(123.58)	(323.58)	(61.79)	403.45
TOTAL LOW RENT TENANT SERVICE	200.00	200.00	(123.58)	(323.58)	(61.79)	403.45

CITY OF CAMBRIDGE
DETAIL EXPENDITURES WITH COMPARISON TO BUDGET
FOR THE 7 MONTHS ENDING JULY 31, 2015

FUND 901 - LOW RENT PROGRAM-BRIDGE PARK

	ADOPTED BUDGET	AMENDED BUDGET	YTD ACTUAL	UNUSED/ UNEARNED	% OF BUDGET	PRIOR YR YTD ACTUAL
LOW RENT MAINTENANCE						
<i>PERSONAL SERVICES</i>						
901-49700-101 MAINT FT EMPLOYEES - REGULAR	25,764.00	25,764.00	2,967.04	(22,796.96)	11.52	38,662.79
901-49700-103 MAINT PT EMPLOYEES - REGULAR	.00	.00	13,783.36	13,783.36	.00	.00
901-49700-121 PERA (EMPLOYER)	1,868.00	1,868.00	43.78	(1,824.22)	2.34	2,806.78
901-49700-122 FICA/MEDICARE (EMPLOYER)	1,971.00	1,971.00	1,281.42	(689.58)	65.01	2,879.59
901-49700-131 MEDICAL/DENTAL/LIFE	.00	.00	.00	.00	.00	9,314.32
901-49700-133 DEDUCTIBLE CONTRIBUTION	.00	.00	.00	.00	.00	728.92
901-49700-151 WORKERS' COMPENSATION PREMIU	1,190.00	1,190.00	1,121.07	(68.93)	94.21	1,946.22
901-49700-154 HRA/FLEX FEES	.00	.00	.00	.00	.00	52.32
TOTAL PERSONAL SERVICES	30,793.00	30,793.00	19,196.67	(11,596.33)	62.34	56,390.94
<i>SUPPLIES</i>						
901-49700-210 MATERIALS-OPER SUPPLIES	4,400.00	4,400.00	1,270.98	(3,129.02)	28.89	3,574.47
901-49700-212 FUEL PURCHASE	200.00	200.00	25.22	(174.78)	12.61	107.21
TOTAL SUPPLIES	4,600.00	4,600.00	1,296.20	(3,303.80)	28.18	3,681.68
<i>OTHER SERVICES AND CHARGES</i>						
901-49700-304 CONTRACT COSTS	16,000.00	16,000.00	8,968.05	(7,031.95)	56.05	17,861.05
901-49700-360 INSURANCE AND BONDS	13,500.00	13,500.00	.00	(13,500.00)	.00	12,230.50
901-49700-370 PAYMENT IN LIEU OF TAXES	11,100.00	11,100.00	.00	(11,100.00)	.00	11,574.00
901-49700-381 ELECTRIC UTILITIES	35,700.00	35,700.00	16,911.58	(18,788.42)	47.37	29,874.16
901-49700-382 WATER/WASTEWATER UTILITIES	10,000.00	10,000.00	5,260.06	(4,739.94)	52.60	8,300.42
901-49700-383 GAS UTILITIES	6,000.00	6,000.00	3,064.89	(2,935.11)	51.08	7,286.53
901-49700-384 REFUSE HAULING	2,100.00	2,100.00	1,062.32	(1,037.68)	50.59	2,055.32
TOTAL OTHER SERVICES AND CHA	94,400.00	94,400.00	35,266.90	(59,133.10)	37.36	89,181.98
<i>MISCELLANEOUS</i>						
901-49700-420 DEPRECIATION EXPENSE	70,000.00	70,000.00	.00	(70,000.00)	.00	46,356.53
901-49700-430 MISCELLANEOUS & GENERAL EXP	65.00	65.00	.00	(65.00)	.00	3.53
TOTAL MISCELLANEOUS	70,065.00	70,065.00	.00	(70,065.00)	.00	46,360.06
<i>IMPROVEMENTS/BETTERMENTS</i>						
901-49700-501 REPLACEMENT OF EQUIPMENT	7,000.00	7,000.00	.00	(7,000.00)	.00	.00
901-49700-502 BETTERMENTS AND ADDITIONS	.00	.00	2,736.00	2,736.00	.00	6,246.00
TOTAL IMPROVEMENTS/BETTERM	7,000.00	7,000.00	2,736.00	(4,264.00)	39.09	6,246.00
TOTAL LOW RENT MAINTENANCE	206,858.00	206,858.00	58,495.77	(148,362.23)	28.28	201,860.66

CITY OF CAMBRIDGE
DETAIL EXPENDITURES WITH COMPARISON TO BUDGET
FOR THE 7 MONTHS ENDING JULY 31, 2015

FUND 901 - LOW RENT PROGRAM-BRIDGE PARK

	ADOPTED BUDGET	AMENDED BUDGET	YTD ACTUAL	UNUSED/ UNEARNED	% OF BUDGET	PRIOR YR YTD ACTUAL
TOTAL FUND EXPENDITURES	257,600.00	257,600.00	83,705.59			246,894.10
NET REVENUES OVER EXPENDITURE	.00	.00	59,401.49			39,002.93

CITY OF CAMBRIDGE
BALANCE SHEET
JULY 31, 2015

SECTION 8 VOUCHERS PROGRAM

ASSETS

902-10200	EDA OPERATING ACCT-SECTION 8	42,550.01	
902-16450	FURN, EQUIP, MACH-ADMIN	4,475.39	
902-16460	ACCUM DEPREC-FURN,EQUIP- ADMIN	(4,475.39)	
	TOTAL ASSETS		42,550.01

LIABILITIES AND EQUITY

LIABILITIES

902-20200	ACCOUNTS PAYABLE	5,476.47	
	TOTAL LIABILITIES		5,476.47

FUND EQUITY

902-27200	UNRESTRICTED NET ASSETS	47,257.42	
	UNAPPROPRIATED FUND BALANCE: REVENUE OVER EXPENDITURES - YTD	(10,183.88)	
	BALANCE - CURRENT DATE	(10,183.88)	
	TOTAL FUND EQUITY		37,073.54
	TOTAL LIABILITIES AND EQUITY		42,550.01

CITY OF CAMBRIDGE
DETAIL REVENUES WITH COMPARISON TO BUDGET
FOR THE 7 MONTHS ENDING JULY 31, 2015

FUND 902 - SECTION 8 VOUCHERS PROGRAM

	ADOPTED BUDGET	AMENDED BUDGET	YTD ACTUAL	UNUSED/ UNEARNED	% OF BUDGET	PRIOR YR YTD ACTUAL
<u>INTERGOVERNMENTAL REVENUES</u>						
902-33160 A.C. EARNED SECTION 8	40,000.00	40,000.00	27,017.00	12,983.00	67.54	39,773.00
TOTAL INTERGOVERNMENTAL REVE	40,000.00	40,000.00	27,017.00	12,983.00	67.54	39,773.00
<u>RENTAL INCOME</u>						
902-35000 PORTABLE ADMIN FEE	.00	.00	8,726.00	(8,726.00)	.00	25,350.74
902-35100 FRAUD RECOVERY INCOME	.00	.00	.00	.00	.00	923.00
TOTAL RENTAL INCOME	.00	.00	8,726.00	(8,726.00)	.00	26,273.74
<u>INTEREST</u>						
902-36210 INTEREST EARNINGS-ADMIN FUNDS	.00	.00	31.53	(31.53)	.00	52.04
TOTAL INTEREST	.00	.00	31.53	(31.53)	.00	52.04
TOTAL FUND REVENUE	40,000.00	40,000.00	35,774.53			66,098.78

CITY OF CAMBRIDGE
DETAIL EXPENDITURES WITH COMPARISON TO BUDGET
FOR THE 7 MONTHS ENDING JULY 31, 2015

FUND 902 - SECTION 8 VOUCHERS PROGRAM

	ADOPTED BUDGET	AMENDED BUDGET	YTD ACTUAL	UNUSED/ UNEARNED	% OF BUDGET	PRIOR YR YTD ACTUAL
SECT 8 ADMINISTRATIVE						
<i>PERSONAL SERVICES</i>						
902-49500-101 ADMIN FULL-TIME EMP - REGULAR	.00	.00	.00	.00	.00	31,062.35
902-49500-121 PERA (EMPLOYER)	.00	.00	.00	.00	.00	2,254.60
902-49500-122 FICA/MEDICARE (EMPLOYER)	.00	.00	.00	.00	.00	2,376.28
902-49500-131 MEDICAL/DENTAL/LIFE	.00	.00	.00	.00	.00	17.28
902-49500-151 WORKERS' COMPENSATION PREMIU	.00	.00	.00	.00	.00	215.81
TOTAL PERSONAL SERVICES	.00	.00	.00	.00	.00	35,926.32
<i>SUPPLIES</i>						
902-49500-201 OFFICE SUPPLIES	.00	.00	.00	.00	.00	1,460.35
TOTAL SUPPLIES	.00	.00	.00	.00	.00	1,460.35
<i>OTHER SERVICES AND CHARGES</i>						
902-49500-304 LEGAL FEES	.00	.00	.00	.00	.00	15.63
902-49500-306 AUDIT FEES	3,000.00	3,000.00	2,000.00	(1,000.00)	66.67	3,000.00
902-49500-307 CONTRACTED SECT 8 ADMIN	36,000.00	36,000.00	24,579.67	(11,420.33)	68.28	.00
902-49500-313 MARCO IT MGMT & BACKUP	.00	.00	.00	.00	.00	438.00
902-49500-321 TELEPHONE	.00	.00	.00	.00	.00	1,660.84
902-49500-322 POSTAGE	.00	.00	.00	.00	.00	399.70
902-49500-331 TRAVEL/MEALS/LODGING	.00	.00	.00	.00	.00	724.28
902-49500-340 ADVERTISING	.00	.00	.00	.00	.00	76.80
TOTAL OTHER SERVICES AND CHA	39,000.00	39,000.00	26,579.67	(12,420.33)	68.15	6,315.25
<i>MISCELLANEOUS</i>						
902-49500-409 LICENSE & SUPPORT CONTRACT	1,000.00	1,000.00	.00	(1,000.00)	.00	.00
902-49500-413 RENTALS - OFFICE EQUIPMENT	.00	.00	.00	.00	.00	669.68
902-49500-433 DUES AND SUBSCRIPTIONS	.00	.00	.00	.00	.00	310.00
902-49500-440 STAFF TRAINING	.00	.00	.00	.00	.00	28.00
TOTAL MISCELLANEOUS	1,000.00	1,000.00	.00	(1,000.00)	.00	1,007.68
TOTAL SECT 8 ADMINISTRATIVE	40,000.00	40,000.00	26,579.67	(13,420.33)	66.45	44,709.60

CITY OF CAMBRIDGE
DETAIL EXPENDITURES WITH COMPARISON TO BUDGET
FOR THE 7 MONTHS ENDING JULY 31, 2015

FUND 902 - SECTION 8 VOUCHERS PROGRAM

	ADOPTED BUDGET	AMENDED BUDGET	YTD ACTUAL	UNUSED/ UNEARNED	% OF BUDGET	PRIOR YR YTD ACTUAL
SECT 8 MAINTENANCE						
<i>PERSONAL SERVICES</i>						
902-49700-101	INSPECT FULL-TIME EMP- REGULAR	.00	.00	.00	.00	12,887.61
902-49700-121	PERA (EMPLOYER)	.00	.00	.00	.00	935.57
902-49700-122	FICA/MEDICARE (EMPLOYER)	.00	.00	.00	.00	959.94
902-49700-131	MEDICAL/DENTAL/LIFE	.00	.00	.00	.00	3,558.54
902-49700-133	INSURANCE DEDUCTIBLE	.00	.00	.00	.00	242.97
902-49700-151	WORKERS' COMPENSATION PREMIU	.00	.00	.00	.00	898.05
902-49700-154	HRA/FLEX FEES	.00	.00	.00	.00	18.55
	<i>TOTAL PERSONAL SERVICES</i>	.00	.00	.00	.00	19,501.23
	TOTAL SECT 8 MAINTENANCE	.00	.00	.00	.00	19,501.23

CITY OF CAMBRIDGE
DETAIL EXPENDITURES WITH COMPARISON TO BUDGET
FOR THE 7 MONTHS ENDING JULY 31, 2015

FUND 902 - SECTION 8 VOUCHERS PROGRAM

	ADOPTED BUDGET	AMENDED BUDGET	YTD ACTUAL	UNUSED/ UNEARNED	% OF BUDGET	PRIOR YR YTD ACTUAL
<u>HAP OCCUPIED UNITS</u>						
<i>HAP EXPENDITURES</i>						
902-49775-373 HAP-PORTABLE RECEIVING	.00	.00	187,308.00	187,308.00	.00	341,717.00
902-49775-374 HAP-PORTABLE RECEIV REIMB	.00	.00	(167,706.26)	(167,706.26)	.00	(341,717.00)
902-49775-376 URP PORT REC	.00	.00	329.00	329.00	.00	2,171.00
902-49775-378 PORT REC URP REIMB	.00	.00	(552.00)	(552.00)	.00	(2,171.00)
<i>TOTAL HAP EXPENDITURES</i>	.00	.00	19,378.74	19,378.74	.00	.00
TOTAL HAP OCCUPIED UNITS	.00	.00	19,378.74	19,378.74	.00	.00

CITY OF CAMBRIDGE
DETAIL EXPENDITURES WITH COMPARISON TO BUDGET
FOR THE 7 MONTHS ENDING JULY 31, 2015

FUND 902 - SECTION 8 VOUCHERS PROGRAM

	ADOPTED BUDGET	AMENDED BUDGET	YTD ACTUAL	UNUSED/ UNEARNED	% OF BUDGET	PRIOR YR YTD ACTUAL
TOTAL FUND EXPENDITURES	40,000.00	40,000.00	45,958.41			64,210.83
NET REVENUES OVER EXPENDITURE	.00	.00	(10,183.88)			1,887.95

CITY OF CAMBRIDGE
BALANCE SHEET
JULY 31, 2015

HOUSING-OTHER BUS ACTIVITIES

ASSETS

903-10102	INVESTMENTS--PBC	260,417.67	
903-10200	EDA HOUSING DIV OPERATING CASH	75,559.78	
	TOTAL ASSETS		<u>335,977.45</u>

LIABILITIES AND EQUITY

LIABILITIES

903-22200	DEFERRED REVENUE	533.42	
903-23000	MHFA FUNDING-UNEARNED	975.10	
903-23001	MHFA FUNDING CHISAGO UNEARNED	800.00	
903-23004	DEF REV-ADDITION 7E MENTAL HEA	238.00	
	TOTAL LIABILITIES		2,546.52

FUND EQUITY

903-27200	UNRESTRICTED NET ASSETS	312,187.68	
	UNAPPROPRIATED FUND BALANCE: REVENUE OVER EXPENDITURES - YTD	21,243.25	
	BALANCE - CURRENT DATE	21,243.25	
	TOTAL FUND EQUITY		<u>333,430.93</u>
	TOTAL LIABILITIES AND EQUITY		<u>335,977.45</u>

CITY OF CAMBRIDGE
DETAIL REVENUES WITH COMPARISON TO BUDGET
FOR THE 7 MONTHS ENDING JULY 31, 2015

FUND 903 - HOUSING-OTHER BUS ACTIVITIES

	ADOPTED BUDGET	AMENDED BUDGET	YTD ACTUAL	UNUSED/ UNEARNED	% OF BUDGET	PRIOR YR YTD ACTUAL
<u>INTERGOVERNMENTAL REVENUES</u>						
903-33410 HAP FEES EARNED MHFA	42,000.00	42,000.00	62,914.00	(20,914.00)	149.80	103,984.00
TOTAL INTERGOVERNMENTAL REVE	42,000.00	42,000.00	62,914.00	(20,914.00)	149.80	103,984.00
<u>CHARGES FOR SERVICES</u>						
903-35010 ADMIN FEES MHFA	4,000.00	4,000.00	5,566.00	(1,566.00)	139.15	10,800.00
TOTAL CHARGES FOR SERVICES	4,000.00	4,000.00	5,566.00	(1,566.00)	139.15	10,800.00
<u>INTEREST & MISC INCOME</u>						
903-36210 INTEREST EARNINGS	500.00	500.00	813.00	(313.00)	162.60	1,606.83
TOTAL INTEREST & MISC INCOME	500.00	500.00	813.00	(313.00)	162.60	1,606.83
<u>OTHER REVENUES</u>						
903-37220 TOWER TERRACE DISTRIBUTION	15,000.00	15,000.00	16,434.25	(1,434.25)	109.56	13,143.75
TOTAL OTHER REVENUES	15,000.00	15,000.00	16,434.25	(1,434.25)	109.56	13,143.75
TOTAL FUND REVENUE	<u>61,500.00</u>	<u>61,500.00</u>	<u>85,727.25</u>			<u>129,534.58</u>

CITY OF CAMBRIDGE
DETAIL EXPENDITURES WITH COMPARISON TO BUDGET
FOR THE 7 MONTHS ENDING JULY 31, 2015

FUND 903 - HOUSING-OTHER BUS ACTIVITIES

	ADOPTED BUDGET	AMENDED BUDGET	YTD ACTUAL	UNUSED/ UNEARNED	% OF BUDGET	PRIOR YR YTD ACTUAL
<u>OTHER HOUSING BUS ACTIV-ADMIN</u>						
<i>FUNCTION 1</i>						
903-49500-112 BOARD PAY	2,100.00	2,100.00	875.00	(1,225.00)	41.67	.00
903-49500-122 FICA/MEDICARE (EMPLOYER)	.00	.00	66.94	66.94	.00	.00
<i>TOTAL FUNCTION 1</i>	<u>2,100.00</u>	<u>2,100.00</u>	<u>941.94</u>	<u>(1,158.06)</u>	<u>44.85</u>	<u>.00</u>
<i>SUPPLIES</i>						
903-49500-201 OFFICE SUPPLY	.00	.00	.00	.00	.00	16.00
<i>TOTAL SUPPLIES</i>	<u>.00</u>	<u>.00</u>	<u>.00</u>	<u>.00</u>	<u>.00</u>	<u>16.00</u>
<i>OTHER SERVICES AND CHARGES</i>						
903-49500-331 TRAVEL/MEALS/LODGING	500.00	500.00	257.06	(242.94)	51.41	852.71
<i>TOTAL OTHER SERVICES AND CHA</i>	<u>500.00</u>	<u>500.00</u>	<u>257.06</u>	<u>(242.94)</u>	<u>51.41</u>	<u>852.71</u>
<i>MISCELLANEOUS</i>						
903-49500-433 DUES AND SUBSCRIPTIONS	.00	.00	567.00	567.00	.00	.00
<i>TOTAL MISCELLANEOUS</i>	<u>.00</u>	<u>.00</u>	<u>567.00</u>	<u>567.00</u>	<u>.00</u>	<u>.00</u>
TOTAL OTHER HOUSING BUS ACTIV	<u><u>2,600.00</u></u>	<u><u>2,600.00</u></u>	<u><u>1,766.00</u></u>	<u><u>(834.00)</u></u>	<u><u>67.92</u></u>	<u><u>868.71</u></u>

CITY OF CAMBRIDGE
DETAIL EXPENDITURES WITH COMPARISON TO BUDGET
FOR THE 7 MONTHS ENDING JULY 31, 2015

FUND 903 - HOUSING-OTHER BUS ACTIVITIES

	ADOPTED BUDGET	AMENDED BUDGET	YTD ACTUAL	UNUSED/ UNEARNED	% OF BUDGET	PRIOR YR YTD ACTUAL
<u>OTHER HOUSING BUS ACTIV-MAINT</u>						
<i>PERSONAL SERVICES</i>						
903-49700-101 MAINT FT EMPLOYEES - REGULAR	.00	.00	.00	.00	.00	9,549.01
903-49700-121 PERA (EMPLOYER)	.00	.00	.00	.00	.00	708.36
903-49700-122 FICA/MEDICARE (EMPLOYER)	.00	.00	.00	.00	.00	722.47
903-49700-131 MEDICAL/DENTAL/LIFE	.00	.00	.00	.00	.00	2,979.50
903-49700-151 WORKERS' COMPENSATION PREMIU	.00	.00	.00	.00	.00	610.62
<i>TOTAL PERSONAL SERVICES</i>	<u>.00</u>	<u>.00</u>	<u>.00</u>	<u>.00</u>	<u>.00</u>	<u>14,569.96</u>
<i>FUNCTION 4</i>						
903-49700-489 OTHER CONTRACTED SERVICES	16,900.00	16,900.00	.00	(16,900.00)	.00	.00
<i>TOTAL FUNCTION 4</i>	<u>16,900.00</u>	<u>16,900.00</u>	<u>.00</u>	<u>(16,900.00)</u>	<u>.00</u>	<u>.00</u>
TOTAL OTHER HOUSING BUS ACTIV	<u><u>16,900.00</u></u>	<u><u>16,900.00</u></u>	<u><u>.00</u></u>	<u><u>(16,900.00)</u></u>	<u><u>.00</u></u>	<u><u>14,569.96</u></u>

CITY OF CAMBRIDGE
DETAIL EXPENDITURES WITH COMPARISON TO BUDGET
FOR THE 7 MONTHS ENDING JULY 31, 2015

FUND 903 - HOUSING-OTHER BUS ACTIVITIES

	ADOPTED BUDGET	AMENDED BUDGET	YTD ACTUAL	UNUSED/ UNEARNED	% OF BUDGET	PRIOR YR YTD ACTUAL
<u>HOUSING ASSISTANCE PROGRAMS</u>						
<i>HAP EXPENDITURES</i>						
903-49775-370 HAP-MHFA	42,000.00	42,000.00	62,718.00	20,718.00	149.33	103,984.00
<i>TOTAL HAP EXPENDITURES</i>	<u>42,000.00</u>	<u>42,000.00</u>	<u>62,718.00</u>	<u>20,718.00</u>	<u>149.33</u>	<u>103,984.00</u>
TOTAL HOUSING ASSISTANCE PRO	<u><u>42,000.00</u></u>	<u><u>42,000.00</u></u>	<u><u>62,718.00</u></u>	<u><u>20,718.00</u></u>	<u><u>149.33</u></u>	<u><u>103,984.00</u></u>

CITY OF CAMBRIDGE
DETAIL EXPENDITURES WITH COMPARISON TO BUDGET
FOR THE 7 MONTHS ENDING JULY 31, 2015

FUND 903 - HOUSING-OTHER BUS ACTIVITIES

	ADOPTED BUDGET	AMENDED BUDGET	YTD ACTUAL	UNUSED/ UNEARNED	% OF BUDGET	PRIOR YR YTD ACTUAL
TOTAL FUND EXPENDITURES	61,500.00	61,500.00	64,484.00			119,422.67
NET REVENUES OVER EXPENDITURE	.00	.00	21,243.25			10,111.91

CITY OF CAMBRIDGE
BALANCE SHEET
JULY 31, 2015

CAPITAL FUND PROGRAM-HUD

<u>ASSETS</u>			
904-10200	EDA OPERATING ACCOUNT-CAPITAL	<u>6,000.00</u>	
	TOTAL ASSETS		<u>6,000.00</u>
 <u>LIABILITIES AND EQUITY</u>			
 <u>FUND EQUITY</u>			
	UNAPPROPRIATED FUND BALANCE: REVENUE OVER EXPENDITURES - YTD	<u>6,000.00</u>	
	BALANCE - CURRENT DATE	<u>6,000.00</u>	
	TOTAL FUND EQUITY		<u>6,000.00</u>
	TOTAL LIABILITIES AND EQUITY		<u>6,000.00</u>

CITY OF CAMBRIDGE
DETAIL REVENUES WITH COMPARISON TO BUDGET
FOR THE 7 MONTHS ENDING JULY 31, 2015

FUND 904 - CAPITAL FUND PROGRAM-HUD

		ADOPTED BUDGET	AMENDED BUDGET	YTD ACTUAL	UNUSED/ UNEARNED	% OF BUDGET	PRIOR YR YTD ACTUAL
<u>INTERGOVERNMENTAL REVENUES</u>							
904-33160	HUD CAPITAL GRANTS	35,000.00	35,000.00	6,000.00	29,000.00	17.14	53,519.12
	TOTAL INTERGOVERNMENTAL REVE	35,000.00	35,000.00	6,000.00	29,000.00	17.14	53,519.12
	TOTAL FUND REVENUE	35,000.00	35,000.00	6,000.00			53,519.12

CITY OF CAMBRIDGE
DETAIL EXPENDITURES WITH COMPARISON TO BUDGET
FOR THE 7 MONTHS ENDING JULY 31, 2015

FUND 904 - CAPITAL FUND PROGRAM-HUD

		ADOPTED BUDGET	AMENDED BUDGET	YTD ACTUAL	UNUSED/ UNEARNED	% OF BUDGET	PRIOR YR YTD ACTUAL
<u>OTHER FINANCING USES</u>							
904-49300-720	TRANSFERS OUT	35,000.00	35,000.00	.00	(35,000.00)	.00	53,519.12
	<i>TOTAL FUNCTION 7</i>	35,000.00	35,000.00	.00	(35,000.00)	.00	53,519.12
	TOTAL OTHER FINANCING USES	35,000.00	35,000.00	.00	(35,000.00)	.00	53,519.12

CITY OF CAMBRIDGE
DETAIL EXPENDITURES WITH COMPARISON TO BUDGET
FOR THE 7 MONTHS ENDING JULY 31, 2015

FUND 904 - CAPITAL FUND PROGRAM-HUD

	ADOPTED BUDGET	AMENDED BUDGET	YTD ACTUAL	UNUSED/ UNEARNED	% OF BUDGET	PRIOR YR YTD ACTUAL
TOTAL FUND EXPENDITURES	35,000.00	35,000.00	.00			53,519.12
NET REVENUES OVER EXPENDITURE	.00	.00	6,000.00			.00

CITY OF CAMBRIDGE
 BALANCE SHEET
 JULY 31, 2015

HAP SECTION 8 VOUCHERS PROGRAM

ASSETS

905-10130	FSS-CASH WITH ESCROW AGENT	4,318.89	
905-10200	EDA OPERATING ACCT-SECTION 8	4,931.55	
		<hr/>	
	TOTAL ASSETS		9,250.44
			<hr/> <hr/>

LIABILITIES AND EQUITY

LIABILITIES

905-22000	FSS ESCROW	4,318.89	
		<hr/>	
	TOTAL LIABILITIES		4,318.89

FUND EQUITY

905-27200	RESTRICTED NET ASSETS-HAP	3,417.78	
	UNAPPROPRIATED FUND BALANCE: REVENUE OVER EXPENDITURES - YTD	1,513.77	
		<hr/>	
	BALANCE - CURRENT DATE	1,513.77	
		<hr/>	
	TOTAL FUND EQUITY		4,931.55
			<hr/> <hr/>
	TOTAL LIABILITIES AND EQUITY		9,250.44
			<hr/> <hr/>

CITY OF CAMBRIDGE
DETAIL REVENUES WITH COMPARISON TO BUDGET
FOR THE 7 MONTHS ENDING JULY 31, 2015

FUND 905 - HAP SECTION 8 VOUCHERS PROGRAM

	ADOPTED BUDGET	AMENDED BUDGET	YTD ACTUAL	UNUSED/ UNEARNED	% OF BUDGET	PRIOR YR YTD ACTUAL
<u>INTERGOVERNMENTAL REVENUES</u>						
905-33160 A.C. EARNED SECTION 8	294,371.00	294,371.00	165,302.00	129,069.00	56.15	287,652.00
TOTAL INTERGOVERNMENTAL REVE	294,371.00	294,371.00	165,302.00	129,069.00	56.15	287,652.00
<u>SOURCE 35</u>						
905-35100 FRAUD RECOVERY	.00	.00	.00	.00	.00	923.00
TOTAL SOURCE 35	.00	.00	.00	.00	.00	923.00
<u>INTEREST</u>						
905-36211 HAP INTEREST INCOME	.00	.00	1.77	(1.77)	.00	6.81
TOTAL INTEREST	.00	.00	1.77	(1.77)	.00	6.81
TOTAL FUND REVENUE	294,371.00	294,371.00	165,303.77			288,581.81

CITY OF CAMBRIDGE
DETAIL EXPENDITURES WITH COMPARISON TO BUDGET
FOR THE 7 MONTHS ENDING JULY 31, 2015

FUND 905 - HAP SECTION 8 VOUCHERS PROGRAM

	ADOPTED BUDGET	AMENDED BUDGET	YTD ACTUAL	UNUSED/ UNEARNED	% OF BUDGET	PRIOR YR YTD ACTUAL
<u>HAP EXPENDITURES</u>						
<i>HAP EXPENDITURES</i>						
905-49775-370 HAP OCCUPIED UNITS	.00	.00	162,258.00	162,258.00	.00	290,401.00
905-49775-371 HAP-UTILITY ALLOWANCES	.00	.00	180.00	180.00	.00	759.00
905-49775-372 HAP-PORTABLE PAYING OUT	.00	.00	.00	.00	.00	488.00
905-49775-375 FSS	.00	.00	1,352.00	1,352.00	.00	1,812.00
905-49775-377 PORT PAY OUT ADMIN FEE	.00	.00	.00	.00	.00	39.88
<i>TOTAL HAP EXPENDITURES</i>	<u>.00</u>	<u>.00</u>	<u>163,790.00</u>	<u>163,790.00</u>	<u>.00</u>	<u>293,499.88</u>
TOTAL HAP EXPENDITURES	<u>.00</u>	<u>.00</u>	<u>163,790.00</u>	<u>163,790.00</u>	<u>.00</u>	<u>293,499.88</u>

CITY OF CAMBRIDGE
DETAIL EXPENDITURES WITH COMPARISON TO BUDGET
FOR THE 7 MONTHS ENDING JULY 31, 2015

FUND 905 - HAP SECTION 8 VOUCHERS PROGRAM

	ADOPTED BUDGET	AMENDED BUDGET	YTD ACTUAL	UNUSED/ UNEARNED	% OF BUDGET	PRIOR YR YTD ACTUAL
TOTAL FUND EXPENDITURES	.00	.00	163,790.00			293,499.88
NET REVENUES OVER EXPENDITURE	294,371.00	294,371.00	1,513.77			(4,918.07)

CITY OF CAMBRIDGE
DETAIL REVENUES WITH COMPARISON TO BUDGET
FOR THE 7 MONTHS ENDING JULY 31, 2015

FUND 205 - EDA ADMIN FUND

	ADOPTED BUDGET	AMENDED BUDGET	YTD ACTUAL	UNUSED/ UNEARNED	% OF BUDGET	PRIOR YR YTD ACTUAL
<u>INTEREST</u>						
205-36210 INTEREST EARNINGS	100.00	100.00	.00	100.00	.00	3,858.46
TOTAL INTEREST	100.00	100.00	.00	100.00	.00	3,858.46
<u>MALL OPERATING REVENUES</u>						
205-37200 MISCELLANEOUS	.00	.00	38.40	(38.40)	.00	123.60
205-37220 RENTAL FEES	225,000.00	225,000.00	135,469.15	89,530.85	60.21	226,395.50
TOTAL MALL OPERATING REVENUES	225,000.00	225,000.00	135,507.55	89,492.45	60.23	226,519.10
<u>TRANSFERS FROM OTHER FUNDS</u>						
205-39203 TRANSFERS FROM OTHER FUNDS	.00	.00	.00	.00	.00	7,400.00
TOTAL TRANSFERS FROM OTHER FU	.00	.00	.00	.00	.00	7,400.00
TOTAL FUND REVENUE	225,100.00	225,100.00	135,507.55			237,777.56

CITY OF CAMBRIDGE
DETAIL EXPENDITURES WITH COMPARISON TO BUDGET
FOR THE 7 MONTHS ENDING JULY 31, 2015

FUND 205 - EDA ADMIN FUND

		ADOPTED BUDGET	AMENDED BUDGET	YTD ACTUAL	UNUSED/ UNEARNED	% OF BUDGET	PRIOR YR YTD ACTUAL
EDA ADMINISTRATION							
<i>PERSONAL SERVICES</i>							
205-41930-112	EDA MEETING PAYMENTS	2,500.00	2,500.00	175.00	(2,325.00)	7.00	595.00
205-41930-122	FICA/MEDICARE (EMPLOYER)	191.00	191.00	13.39	(177.61)	7.01	45.55
TOTAL PERSONAL SERVICES		2,691.00	2,691.00	188.39	(2,502.61)	7.00	640.55
<i>SUPPLIES</i>							
205-41930-222	RENTAL OPERATIONS EXPENSE	.00	.00	.00	.00	.00	87.61
TOTAL SUPPLIES		.00	.00	.00	.00	.00	87.61
<i>OTHER SERVICES & CHARGES</i>							
205-41930-304	MISC PROFESSIONAL SERVICES	5,000.00	5,000.00	650.00	(4,350.00)	13.00	.00
205-41930-331	TRAVEL/MEALS/LODGING	750.00	750.00	431.73	(318.27)	57.56	112.97
205-41930-334	MILEAGE REIMBURSEMENT	250.00	250.00	.00	(250.00)	.00	147.84
205-41930-351	LEGAL NOTICES/ORD PUB	200.00	200.00	.00	(200.00)	.00	.00
205-41930-360	INSURANCE AND BONDS	2,800.00	2,800.00	.00	(2,800.00)	.00	1,067.47
205-41930-381	ELECTRIC UTILITIES	.00	.00	102.40	102.40	.00	.00
205-41930-382	WATER/SEWER/STORM PROPERTY A	.00	.00	16.16	16.16	.00	.00
TOTAL OTHER SERVICES & CHARG		9,000.00	9,000.00	1,200.29	(7,799.71)	13.34	1,328.28
<i>MISCELLANEOUS</i>							
205-41930-433	DUES AND SUBSCRIPTIONS	2,000.00	2,000.00	1,000.00	(1,000.00)	50.00	250.00
205-41930-440	SCHOOLS & MEETINGS	2,050.00	2,050.00	594.00	(1,456.00)	28.98	893.00
205-41930-485	PROPERTY TAXES	3,000.00	3,000.00	1,826.00	(1,174.00)	60.87	8,830.00
205-41930-488	DOWNTOWN TASK FORCE	.00	4,379.00	.00	(4,379.00)	.00	5,620.56
205-41930-489	IND PARK MARKETING	13,600.00	20,245.00	15,521.72	(4,723.28)	76.67	12,668.53
TOTAL MISCELLANEOUS		20,650.00	31,674.00	18,941.72	(12,732.28)	59.80	28,262.09
TOTAL EDA ADMINISTRATION		32,341.00	43,365.00	20,330.40	(23,034.60)	46.88	30,318.53

CITY OF CAMBRIDGE
DETAIL EXPENDITURES WITH COMPARISON TO BUDGET
FOR THE 7 MONTHS ENDING JULY 31, 2015

FUND 205 - EDA ADMIN FUND

	ADOPTED BUDGET	AMENDED BUDGET	YTD ACTUAL	UNUSED/ UNEARNED	% OF BUDGET	PRIOR YR YTD ACTUAL
MALL OPERATING EXPENSES						
<i>PERSONAL SERVICES</i>						
205-47000-101 FULL-TIME EMPLOYEES - REGULAR	22,907.00	22,907.00	13,802.71	(9,104.29)	60.26	19,946.37
205-47000-102 FULL-TIME EMPLOYEES - OVERTIME	1,000.00	1,000.00	.00	(1,000.00)	.00	.00
205-47000-121 PERA (EMPLOYER)	1,734.00	1,734.00	990.54	(743.46)	57.12	1,482.84
205-47000-122 FICA/MEDICARE (EMPLOYER)	1,829.00	1,829.00	1,025.08	(803.92)	56.05	1,510.19
205-47000-131 MEDICAL/DENTAL/LIFE	6,910.00	6,910.00	5,230.58	(1,679.42)	75.70	6,004.48
205-47000-133 DEDUCTIBLE CONTRIBUTION	600.00	600.00	.00	(600.00)	.00	.00
205-47000-151 WORKERS' COMPENSATION PREMIU	1,389.00	1,389.00	878.57	(510.43)	63.25	820.97
205-47000-154 HRA/FLEX FEES	100.00	100.00	25.10	(74.90)	25.10	34.85
TOTAL PERSONAL SERVICES	36,469.00	36,469.00	21,952.58	(14,516.42)	60.20	29,799.70
<i>SUPPLIES</i>						
205-47000-211 MISC OPERATING SERVICES	.00	.00	133.49	133.49	.00	2,271.74
205-47000-212 GASOLINE/FUEL	.00	.00	35.05	35.05	.00	90.15
205-47000-221 REPAIRS & MAINTENANCE SUPPLIES	7,000.00	7,000.00	3,158.57	(3,841.43)	45.12	11,157.77
TOTAL SUPPLIES	7,000.00	7,000.00	3,327.11	(3,672.89)	47.53	13,519.66
<i>OTHER SERVICES & CHARGES</i>						
205-47000-321 TELEPHONE/CELLULAR PHONES	1,600.00	1,600.00	114.28	(1,485.72)	7.14	847.68
205-47000-360 INSURANCE AND BONDS	7,000.00	7,000.00	.00	(7,000.00)	.00	5,478.75
205-47000-381 ELECTRIC UTILITIES	23,010.00	23,010.00	9,058.37	(13,951.63)	39.37	16,828.67
205-47000-382 WATER/WASTEWATER UTILITIES	5,700.00	5,700.00	3,073.80	(2,626.20)	53.93	4,643.84
205-47000-383 GAS UTILITIES	6,000.00	6,000.00	2,217.01	(3,782.99)	36.95	4,875.04
205-47000-384 REFUSE HAULING	4,500.00	4,500.00	2,208.96	(2,291.04)	49.09	4,109.24
TOTAL OTHER SERVICES & CHARG	47,810.00	47,810.00	16,672.42	(31,137.58)	34.87	36,783.22
<i>MISCELLANEOUS</i>						
205-47000-401 REP & MAINT-BLDG/STRUCTURES	2,500.00	2,500.00	11,306.24	8,806.24	452.25	1,484.43
205-47000-413 BNSF PARKING LOT LEASE	800.00	800.00	(1,268.66)	(2,068.66)	(158.58)	2,765.16
205-47000-489 OTHER CONTRACTED SERVICES	12,000.00	12,000.00	3,365.08	(8,634.92)	28.04	8,147.61
205-47000-490 MALL CAP FUND CONTRIBUTION	50,000.00	50,000.00	.00	(50,000.00)	.00	50,000.00
205-47000-494 LANDSCAPING/FRONT EXTERIOR PR	.00	.00	.00	.00	.00	17,788.00
205-47000-496 MALL CAPITAL EQUIPMENT	.00	.00	3,051.47	3,051.47	.00	11,785.72
205-47000-497 SENIOR CENTER TENANT BUILDOUT	.00	.00	.00	.00	.00	88,634.86
TOTAL MISCELLANEOUS	65,300.00	65,300.00	16,454.13	(48,845.87)	25.20	180,605.78
TOTAL MALL OPERATING EXPENSE	156,579.00	156,579.00	58,406.24	(98,172.76)	37.30	260,708.36

CITY OF CAMBRIDGE
DETAIL EXPENDITURES WITH COMPARISON TO BUDGET
FOR THE 7 MONTHS ENDING JULY 31, 2015

FUND 205 - EDA ADMIN FUND

	ADOPTED BUDGET	AMENDED BUDGET	YTD ACTUAL	UNUSED/ UNEARNED	% OF BUDGET	PRIOR YR YTD ACTUAL
TOTAL FUND EXPENDITURES	188,920.00	199,944.00	78,736.64			291,026.89
NET REVENUES OVER EXPENDITURE	36,180.00	25,156.00	56,770.91			(53,249.33)

Cambridge EDA
Check Register Detail Report
 Cambridge
 From: 08/01/2015 To: 08/26/2015

385,200.27

Date	Ref Num	Payee/Split Detail	Pmt/Dep	Amount	Balance	Memo
08/01/2015	000075	Aaron Jordan 4715.1 Hap - Occupied Unit	Payment 312.00	312.00	384,888.27	August Hap Aadland, Ashley
08/01/2015	000075	Bungalows of Chisago LLC 4715.1 Hap - Occupied Unit 4715.1 Hap - Occupied Unit 4715.1 Hap - Occupied Unit	Payment 529.00 116.00 392.00	1,037.00	383,851.27	August Hap Cross, Grace Symanitz, Kevin F Willms, Monica
08/01/2015	000075	Calhoun Apartments 4715.1 Hap - Occupied Unit 4715.1 Hap - Occupied Unit	Payment 306.00 345.00	651.00	383,200.27	August Hap Arneberg, Danielle M Deiman, Antoinette
08/01/2015	000075	Chen Liu 4715.1 Hap - Occupied Unit 4715.1 Hap - Occupied Unit 4715.1 Hap - Occupied Unit 4715.1 Hap - Occupied Unit	Payment 333.00 267.00 688.00 431.00	1,719.00	381,481.27	August Hap Paquette, Laurie Schulz, Cynthia J Voss, Breana Weigel, Collin W
08/01/2015	000075	DJ Properties of Stanchfield, LLC 4715.1 Hap - Occupied Unit	Payment 664.00	664.00	380,817.27	August Hap Nicholas, Judith Evelyn
08/01/2015	000075	Dudley Peno 4715.1 Hap - Occupied Unit	Payment 641.00	641.00	380,176.27	August Hap Mains, Kimberly A
08/01/2015	000075	Isanti Housing Associates LP 4715.1 Hap - Occupied Unit 4715.1 Hap - Occupied Unit	Payment 812.00 498.00	1,310.00	378,866.27	August Hap Johnson, Charlotte Marie Johnston, Shaylee
08/01/2015	000075	John Maher 4715.1 Hap - Occupied Unit	Payment 205.00	205.00	378,661.27	August Hap Diers, Scott A
08/01/2015	000075	Kestrel Meadows Townhomes 4715.1 Hap - Occupied Unit	Payment 525.00	525.00	378,136.27	August Hap Barrett, Christy
08/01/2015	000075	Ramon Salgado 4715.1 Hap - Occupied Unit	Payment 311.00	311.00	377,825.27	August Hap Walkama, Danielle K
08/01/2015	000075	Sunrise Court Apartments 4715.1 Hap - Occupied Unit	Payment 531.00	531.00	377,294.27	August Hap Mullens, Darice R
08/01/2015	000075	Franconia Associates 4715.1 Hap - Occupied Unit	Payment 244.00	244.00	377,050.27	August Hap Wallace, Lynnell
08/01/2015	000075	Tim Rahey Jr 4715.1 Hap - Occupied Unit	Payment 389.00	389.00	376,661.27	August Hap Kovacs, Gail
08/01/2015	000075	William Francisco 4715.1 Hap - Occupied Unit	Payment 319.00	319.00	376,342.27	August Hap Griffin, Deena M
08/01/2015	000075	Wyoming Phase 2	Payment	337.00	376,005.27	August Hap

Date: 08/26/2015
Time: 14:29:49

Cambridge EDA
Check Register Detail Report
Cambridge
From: 08/01/2015 To: 08/26/2015

Date	Ref Num	Payee/Split Detail	Pmt/Dep	Amount	Balance	Memo
		4715.1 Hap - Occupied Unit	337.00			Renspe, Alicia M
08/01/2015	016713	Mora HRA	Payment	5,476.47	370,528.80	
		Section 8 admin fee for the months of April and July 2015				
08/03/2015	DEP	Peoples Bank Of Commerce	Deposit	288.04	370,816.84	
08/03/2015	DEP	Peoples Bank Of Commerce	Deposit	1,192.31	372,009.15	
08/03/2015	DEP	Peoples Bank Of Commerce	Deposit	3,095.00	375,104.15	
08/03/2015	DEP	Peoples Bank Of Commerce	Deposit	23,310.00	398,414.15	
08/03/2015	DEP	Peoples Bank Of Commerce	Payment	47,729.00	350,685.15	
		ACH 76				
08/04/2015	DEP	Peoples Bank Of Commerce	Deposit	284.24	350,969.39	
08/05/2015	DEP	Peoples Bank Of Commerce	Deposit	6,698.00	357,667.39	
08/05/2015	DEP	Peoples Bank Of Commerce	Deposit	7,739.00	365,406.39	
08/10/2015	DEP	Peoples Bank Of Commerce	Deposit	6,404.00	371,810.39	
08/10/2015	DEP	Peoples Bank Of Commerce	Deposit	23,283.98	395,094.37	
08/20/2015	XFER	Peoples Bank Of Commerce	Deposit	10,075.00	405,169.37	

\$14,671.47 spent CambHRA
47,729.00 - Section 8
ACH
\$62,400.47

CS

Peoples Bank of Commerce
ACH Transaction Report

Batch #: 000076
 Created On: 07/29/2015

<u>Name</u>	<u>Amount</u>
Bohmer, John	\$852.00
Dean & Jennifer Bondes	\$1,100.00
Bungalows of Chisago L	\$1,487.00
Calhoun Apartments	\$868.00
Cambridge Square Assoc	\$1,949.00
Chen Liu	\$4,770.00
DJ Properties of Stanc	\$477.00
Eliot Avenue Apartment	\$1,250.00
Elmer D. Harp	\$586.00
ELMSUN LLC	\$1,239.00
Erlandson - Nelson Con	\$531.00
FYP PROPERTIES	\$115.00
Robert Giffin	\$580.00
Hanson Properties	\$273.00
Haven Properties	\$316.00
Isanti Housing Associa	\$1,370.00
Isanti Village Apartme	\$964.00
Jay M. Winger	\$551.00
Jeff Halverson	\$580.00
Kathryn Dahlberg	\$672.00
Kestrel Meadows Townho	\$1,315.00
Christine J. LeCuyer	\$127.00
Brian Leet	\$368.00
Legacy Townhomes	\$1,782.00
Janet Nielsen	\$663.00
Lindstrom Parkview Ass	\$323.00
Mann, Cheryl	\$466.00
Meadows Edge MN L Part	\$37.00
Allen Moulton	\$520.00
Multi-Investments, LLC	\$358.00
Loral Myers	\$263.00
Normandy Townhomes	\$1,162.00
North Branch Senior Ho	\$676.00
Northern Management	\$800.00
Oakhurst Apartments	\$704.00
Oakridge Apartments	\$846.00
Oakview Terrace Townho	\$2,211.00
Peter Maus	\$1,036.00
Randall Propp	\$465.00

Peoples Bank of Commerce
ACH Transaction ReportBatch #: 000076
Created On: 07/29/2015

<u>Name</u>	<u>Amount</u>
Richard Berget	\$273.00
Robert Blaisdell-Blais	\$423.00
Robert Mattson	\$590.00
Robert & Linnea Steman	\$541.00
Ordeen Splittstoser	\$843.00
Steve Baker	\$845.00
Steven L. Blazevek	\$562.00
Paul & Bethany Stiles	\$733.00
Sunrise Court Apartmen	\$1,566.00
Taylor's Falls Villas	\$463.00
Thomas Olin	\$277.00
Tim Rahey Jr	\$804.00
Tower Terrace Limited	\$2,093.00
Wayne Knutson	\$586.00
Wyoming Phase 1	\$1,056.00
Wyoming Phase 2	\$1,422.00
Cambridge EDA	\$-47,729.00
Batch Total:	\$0.00

<p>CAMBRIDGE EDA MEETING</p> <p>September 8, 2015</p> <p>BILLS LIST</p>

Disbursement Type:	Date:	Check Numbers:	Submitted For <u>Approval</u>
Prepaid Checks	7/29/2015	100347 - 1000381	120.74
Prepaid Checks	8/5/2015	100396 - 100426	3,558.10
Prepaid Checks	8/19/2015	100476 - 100550	1,793.31
Prepaid Checks	8/26/2015	100568 - 100604	6,599.26

Prepaid Totals

12,071.41

TOTAL SUBMITTED FOR APPROVAL

\$12,071.41

Vendor	Vendor Name	Description	Net Invoice Amount
2046	G & K Services, Inc.	Uniform Rental - Maintenance	2.50
Total 2046:			2.50
2411	Hillyard Inc.	Maintenance Supplies - Mall	94.52
Total 2411:			94.52
3056	Lake Superior Laundry Inc.	Mall Rugs	7.40
Total 3056:			7.40
5801	Verizon Wireless	wireless phone service - Maintenance Dept	16.32
Total 5801:			16.32
Grand Totals:			120.74

Dated: 7/29/15

City Treasurer: Caroline Muel

GL Period	Check Issue Date	Check Number	Vendor Number	Payee	Check GL Account	Amount
07/15	07/29/2015	100347	2046	G & K Services, Inc.	205-20100	2.50
07/15	07/29/2015	100353	2411	Hillyard / Minneapolis	205-20100	94.52
07/15	07/29/2015	100358	3056	Lake Superior Laundry Inc.	205-20100	7.40
07/15	07/29/2015	100381	5801	Verizon Wireless	205-20100	16.32
Grand Totals:						<u>120.74</u>

Vendor	Vendor Name	Description	Net Invoice Amount
530	Benedict, Carol	Security Deposit Refund	454.94
530	Benedict, Carol	Rent Refund	6.00
Total 530:			460.94
1208	Coit Services	Carpet Cleaning & Floor Finish - Mall	3,075.08
Total 1208:			3,075.08
2046	G & K Services, Inc.	Uniform Rental - Maintenance	2.50
Total 2046:			2.50
3521	Menards	Repair & Maint Supp - Mall	19.58
Total 3521:			19.58
Grand Totals:			3,558.10

Dated: 8/5/15

City Treasurer: Caroline Muel

GL Period	Check Issue Date	Check Number	Vendor Number	Payee	Check GL Account	Amount
08/15	08/05/2015	100396	530	Carol Benedict	901-20100	460.94
08/15	08/05/2015	100403	1208	Coit Services	205-20100	3,075.08
08/15	08/05/2015	100413	2046	G & K Services, Inc.	205-20100	2.50
08/15	08/05/2015	100426	3521	Menards	205-20100	19.58
Grand Totals:						<u>3,558.10</u>

Vendor	Vendor Name	Description	Net Invoice Amount
1661	East Central Sanitation	Trash Removal - Bridge Park	154.64
1661	East Central Sanitation	Trash Removal - 180 Buchanan St N	314.50
Total 1661:			469.14
2046	G & K Services, Inc.	Uniform Rental - Maintenance	2.50
2046	G & K Services, Inc.	Uniform Rental - Maintenance	2.50
Total 2046:			5.00
2411	Hillyard Inc.	Maintenance Supplies - Mall	149.37
Total 2411:			149.37
2456	Housing Data Systems	MTCS Transmittal Service 7/01/15-9/30/15	120.00
Total 2456:			120.00
3056	Lake Superior Laundry Inc.	Mall Rugs	7.40
Total 3056:			7.40
3501	MEI Total Elevator Solutions	August Service Billing	218.77
Total 3501:			218.77
3521	Menards	Repair & Maint Supp - Mall	20.22
3521	Menards	Materials - Bridge Park	26.87
Total 3521:			47.09
5056	SelectAccount	Participant Fees - August	2.35
Total 5056:			2.35
5191	SPEW Health Plan	Health Insurance Premium - September	633.50
Total 5191:			633.50
5861	Walmart Community Card	Tenant Services - Bridge Park	140.69
Total 5861:			140.69
Grand Totals:			1,793.31

Dated: 8/20/15City Treasurer: Caroline Muel

GL Period	Check Issue Date	Check Number	Vendor Number	Payee	Check GL Account	Amount
08/15	08/19/2015	100476	1661	East Central Sanitation	205-20100	469.14
08/15	08/19/2015	100483	2046	G & K Services, Inc.	205-20100	5.00
08/15	08/19/2015	100490	2411	Hillyard / Minneapolis	205-20100	149.37
08/15	08/19/2015	100492	2456	Housing Data Systems	901-20100	120.00
08/15	08/19/2015	100505	3056	Lake Superior Laundry Inc.	205-20100	7.40
08/15	08/19/2015	100513	3501	Minnesota Elevator, Inc	901-20100	218.77
08/15	08/19/2015	100514	3521	Menards	901-20100	47.09
08/15	08/19/2015	100532	5056	SelectAccount	205-20100	2.35
08/15	08/19/2015	100534	5191	SPEW Health Plan	205-20100	633.50
08/15	08/19/2015	100550	5861	Walmart Business/SYNCB	901-20100	140.69

Grand Totals:

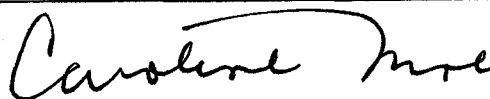
1,793.31

Vendor	Vendor Name	Description	Net Invoice Amount
1613	Dusty's Drain Cleaning, Inc.	Repaired Clean-Out - Mall	2,839.00
1613	Dusty's Drain Cleaning, Inc.	Jetting & Video Inspecting - Mall	1,628.00
Total 1613:			4,467.00
1681	ECM Publishers, Inc.	Legal Notice - 2016 PHA Annual Plan	30.80
Total 1681:			30.80
2046	G & K Services, Inc.	Uniform Rental - Maintenance	2.50
Total 2046:			2.50
2166	Grainger	Fluorescent Lamp - Mall	332.31
Total 2166:			332.31
2986	Konica Minolta Business	BIZHUB C650 Printer/Copier - Copy Charge	35.96
Total 2986:			35.96
3056	Lake Superior Laundry Inc.	Mall Rugs	7.40
Total 3056:			7.40
3108	Law Bulletin Publishing Co	MN Hotel Conference - S. Gustafson	1,500.00
Total 3108:			1,500.00
3521	Menards	Materials - Bridge Park	19.99
3521	Menards	Materials - Bridge Park	25.46
3521	Menards	Materials - Bridge Park	42.84
Total 3521:			88.29
5836	Vintage Lock	Repair Vending Machine	135.00
Total 5836:			135.00
Grand Totals:			6,599.26

Dated: _____

8/26/15

City Treasurer: _____



GL Period	Check Issue Date	Check Number	Vendor Number	Payee	Check GL Account	Amount
08/15	08/26/2015	100568	1613	Dusty's Drain Cleaning, Inc.	205-20100	4,467.00
08/15	08/26/2015	100569	1681	ECM Publishers, Inc.	901-20100	30.80
08/15	08/26/2015	100575	2046	G & K Services, Inc.	205-20100	2.50
08/15	08/26/2015	100576	2166	Grainger	205-20100	332.31
08/15	08/26/2015	100582	2986	Konica Minolta Business	901-20100	35.96
08/15	08/26/2015	100583	3056	Lake Superior Laundry Inc.	205-20100	7.40
08/15	08/26/2015	100584	3108	Law Bulletin Publishing Co	205-20100	1,500.00
08/15	08/26/2015	100587	3521	Menards	901-20100	88.29
08/15	08/26/2015	100604	5836	Vintage Lock	901-20100	135.00
Grand Totals:						<u>6,599.26</u>