

**Cambridge Economic Development Authority (EDA)
November 18, 2013**

Pursuant to due call and notice thereof, a regular meeting of the Cambridge Economic Development Authority (EDA) was held on Monday, November 18, 2013 at Cambridge City Center, 300 3rd Ave NE, Cambridge, Minnesota, 55008.

Members Present: President Lisa Iverson, Vice President Chris Caulk and EDA members Howard Lewis, Marlys Palmer, and Corey Buström

Members Absent: None

Others Present: Economic Development Director Stan Gustafson

Call to Order

President Iverson called the meeting to order at 3:00 pm.

Approval of Agenda

Lewis moved, seconded by Buström, to approve the agenda as presented. Motion carried unanimously.

Consent Agenda

Buström moved, seconded by Lewis, to approve the consent agenda as follows:

- A. Approve November 4, 2013 EDA meeting minutes

Motion passed unanimously.

New Business

Approve Termination of Industrial Leads Program

Gustafson stated on May 15, 2006, the EDA was presented with a \$5,000 Industrial Lead Program from staff. Gustafson stated the EDA had two items of concern and asked staff to make those corrections and bring it back to the EDA at a later date. Gustafson reported on June 19, 2006, staff brought back the corrections and the program was approved.

Gustafson stated the purpose of the program was to involve citizens in attracting industrial firms to Cambridge and financially rewarding them when the firm moved to Cambridge. Gustafson reviewed the approved guidelines and stated, in order to receive a referral, it was required the person fill out an industrial lead form and send it to the Economic Development Director.

Gustafson reported in 2006, staff received one lead from a citizen but it was a lead that staff and Kraus-Anderson were already working on since 2005. Gustafson stated staff has no other records of anyone utilizing this program nor has current staff ever been asked about the program.

Gustafson reported although the program was set up in 2005, there was never a funding source established to pay for the referral fee; therefore, staff is recommending the EDA terminate the program.

Palmer gave additional background information, including this program was developed by the Cambridge Development Alliance (CDA) and was part of their goals and vision that if a citizen came forth and brought a lead, it was a reward for the citizen in assisting the community with development. Palmer added it was important to the CDA to have this program and stated she felt because of the recession, the program hasn't had a chance to progress. Palmer recommended the EDA look at it again in two to three years if the program hasn't had any leads. Gustafson agreed the recession probably has had something to do with no one utilizing the program; however, there is currently no funding source and that would need to be established by City Council in order to start the program. Palmer commented the funding source should have been established and could be established yet this year.

Caulk moved, seconded by Buström to terminate the Industrial Leads program. Lewis stated they should retain the program and promote it. Caulk stated the reason why he made the motion is because it is currently not funded and, if someone were to move forth and recommend an industrial lead to the Cambridge Opportunity Industrial Park, the City would not have the \$5,000 to pay them. Buström explained the reason why he seconded the motion is because the program is for only one area in the City and he felt it should be tweaked to the needs of the present times. Lewis stated he felt they could retain the program and change it to make it better. Motion passed 3/2 (Lewis and Palmer voted nay).

Unfinished Business

There was no unfinished business.

Adjournment

Lewis moved, seconded by Caulk, to adjourn the meeting at 3:19 p.m. The motion passed unanimously.



Lisa Iverson, President

ATTEST:



Lynda J. Woulfe, Executive Director